

FORM CRS CUSTOMER RELATIONSHIP SUMMARY

Regiment Securities is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for a retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer brokerage services by offering mutual funds, variable annuities, private placements, merger and acquisitions, and underwritings. We offer our services to accredited investors, retail investors, and institutional investors. We have a limited investment offering and only offer and recommend the products listed above. There is not an account minimum to open a mutual fund account or invest in an annuity. Most private placements have a minimum investment amount which will be listed in the private placement memorandum ("PPM") or similar offering documents. When we make a recommendation, you make the ultimate decision regarding the purchase or sale of investments. You may accept or reject any recommendation we make. It is your responsibility to monitor investments, and we encourage you to do so regularly. We do not commit to provide on-going monitoring of your investments with us. Additional information about our services is available through the Best Interest Disclosure Documents. **Ask your financial professional the following questions: Given my financial situation, should I choose a brokerage service? Why or Why Not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?** For additional information, please see the Disclosure Document and our website: www.regimentsecurities.com

WHAT FEES WILL I PAY?

For brokerage services, the fee you pay is based on the specific transaction and not the value of your account. You may pay a fee every time you buy or sell an investment. With mutual funds, this fee (typically called a "sales charge") reduces the value of your investment. Some mutual funds offer "break points" depending on how much you invest, which could decrease the amount of sales charge you pay. Some investments (such as mutual funds and variable annuities) impose additional fees that will reduce the value of your investment over time. You may pay a 12b-1 fee which is a fee charged by a mutual fund company to pay for their marketing fee, custodial, and administrative fee. Part of this fee is received by your financial professional. Also, with certain investments such as variable annuities, you may have to pay fees such as "surrender charges" to sell the investment. You will pay certain fees (commissions and sales concessions) in connection with investing in a private placement/underwriting. The applicable fees will vary from offering to offering. That said, there are management fees, organizational and operating expense reimbursement, and profit participation/carried interest fees. In venture capital and private equity offerings, there can be stock acquisition costs. The more transactions in your account, the more fees you will be charged. We therefore have an incentive to encourage you to engage in transactions. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see the Disclosure Document and our website: www.regimentsecurities.com.

Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means. Your financial professional receives transaction-based compensation. The more trades in your account, the more fees you are charged you, so there is an incentive to have you to trade often. We can make extra money by selling you certain investments, such as underwritings because they are offered by companies that pay our firm to sell their investments. Your financial professional also receives more money if you buy these investments. We have an incentive to offer or recommend certain investments, such as private placements, mutual funds or money market funds, because the manager or sponsor of those investments shares with us revenue it earns on those investments. Your financial professional may receive greater compensation investing your money in a variable annuity rather than in a mutual fund or buying and selling individual securities rather than purchasing a mutual fund. In addition, your financial professional could receive further compensation for additional riders/benefits added to a variable annuity. **Ask your financial professional “How might your conflicts of interest affect me, and how will you address them?”**

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Registered Representatives earn a portion of the commissions and other transaction fees you pay. As commissions are based on a number of factors, so is the compensation paid to our Registered Representatives. For example, certain products pay higher commission rates than others. Representatives may earn higher fees on products such as new issues or variable annuities. The more trades in your account, the more fees you are charged you, so there is an incentive to have you to trade often so the Representative earns more commissions. Thus, a financial representative’s payout increases with commission generation. They do not receive overrides, bonuses, cash, non-cash compensation or any form of incentive compensation.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Visit <https://www.investor.gov/> for a free and simple search tool to research our firm and our financial professionals. **As a financial professional, “do you have a disciplinary history? If so, for what type of conduct?”**

WHO IS MY PRIMARY CONTACT PERSON? IS HE OR SHE A REPRESENTATIVE OF A BROKER/DEALER? WHO CAN I TALK TO IF I HAVE CONCERNS ABOUT HOW THIS PERSON IS TREATING ME?

For additional information about our Firm, services or to obtain a copy of the relationship summary, you may contact Brent Williams at 252-573-1346 or at our website www.regimentsecurities.com