

Introduction

Dominari Securities LLC (“DS”) is dually registered with the U.S. Securities and Exchange Commission (“SEC”) as a broker-dealer and investment adviser. DS is also a member of Financial Industry Regulatory Authority (“[FINRA](#)”) and the Securities Investor Protection Corporation (“[SIPC](#)”). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research different firms and financial professionals at [Investor.gov/CRS](#), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer both brokerage and investment advisory services to retail investors. You should carefully review and understand these differences to help evaluate which type of account and services are best for you.

| Broker-Dealer | Investment Adviser |
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| Relationships and Services | |
| Our retail brokerage services include access to and recommendations concerning the buying and selling of securities and investment products. These include stocks, bonds, ETFs, mutual funds, variable insurance products, and more. Your brokerage account at DS will be non-discretionary, further explained below. | Our standard investment advisory services include both discretionary and non-discretionary investment management options, further described below. We provide access to and advice relating to a wide range of securities and investment product including stocks, bonds, ETFs, mutual funds, and more. This may include assets held or purchased through us as well as third-party financial institutions. In addition, we provide financial planning and consulting options depending on your needs. |
| Monitoring | |
| When we provide brokerage services, we do not monitor your account or investment following a recommendation, but we will review your portfolio prior to making a recommendation to ensure we act in your best interest at the time of the recommendation. | When we provide advisory services, accounts are monitored on an ongoing basis. We review your account and will discuss any recommendations regarding your portfolio as well as potential changes resulting from updates to your financial situation with you. |
| Investment Authority | |
| We do not have the authority to manage your account or trade on your behalf on a discretionary basis. This means you have the ultimate decision regarding any trading decision in your account, even if a trade recommendation is made by us. | For discretionary accounts or investments, you grant us the authority to make investment decisions and execute transactions on your behalf without obtaining prior approval from you. For non-discretionary accounts or investments you make the ultimate decision regarding the purchase or sale of any security. |
| Limited Investment Offerings | |
| We are a full-service broker-dealer and investment adviser, offering multiple types of securities and investment products, including proprietary offerings. | |

| Account Minimums and Other Requirements | |
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| There is no minimum amount required to open a brokerage or advisory account, but we may offer some investments which require a minimum investment, usually identified in the investment's prospectus or similar offering materials. | |
| For more detailed information on the brokerage products and services we offer, including limitations, click here. | For more detailed information on the advisory products and services we offer, including limitations, click here. |
| Conversation Starters: Ask Your Financial Professional | |
| <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean? | |

What fees will I pay?

| Broker-Dealer | Investment Adviser |
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| Principal Fees and Costs | |
| <p>When you invest through us, you will usually pay a transaction-based fee, generally referred to as a commission, every time you buy or sell an investment. For some types of products such as mutual funds, this fee is referred to as a sales charge or load and reduces the value of your investment. In addition, other types of securities such as bonds are charged a fee through markup or markdown and will typically be part of the price you pay for an investment.</p> <p>With stocks and mutual funds, your commission will vary based on the dollar value of the trade. If your trade is for less than \$100,000, you will pay a commission of 1.00% of the trade value. If your trade is for \$100,000 or more, you will be charged 0.80% of the trade value. Some of our clients are offered discounts from this commission schedule, but our minimum brokerage commission is \$75. You may be charged other fees too, such as custodial or foreign currency fees. As an example, if you buy 1,000 shares of stock at \$50 per share, your trade value is \$50,000, and you will be charged a commission of 1.00% or \$500 plus applicable fees.</p> <p>Your fees are different for bonds and Treasury securities, such as T-bills. If you buy a bond, your purchase price will include a "mark-up" charged by the selling broker to compensate that firm for its services. If you sell a bond, the broker purchasing the bond from you will pay you a price that is lower than the prevailing market value, a practice known as a "mark-down." Additionally, DS will charge you a fee from \$.50 to as much as \$15.00 per bond when you buy or sell a bond in your account.</p> | <p>Most advisory clients pay an annual asset-based advisory fee ranging from .45% to 1.25% depending on the amount of assets. This fee is computed as a percentage of the total value of the assets in your account at the end of each calendar quarter and will be identified specifically in your advisory agreement.</p> <p>Asset-based Advisory fees are deducted from your account quarterly in advance.</p> <p>Also, because we bill you in advance, we adjust your fee if you add or remove money during any calendar quarter. Specifically, if you take \$10,000 or more out of your account during a quarter, we will later refund a portion of your quarterly fee. But if you add \$10,000 or more to your account during the quarter, we will charge you more at the beginning of the next quarter. DS will also charge you a fee of up to 0.07% annually to cover the costs of custody and reporting for your assets.</p> <p>Some advisory clients pay a performance-based fee on some or all of their portfolio assets. Your fee may be based on DS achieving a specified performance level. For example, you may pay DS 5% of your account's total return above 8% over a year. Alternatively, your fee may be based on DS achieving performance compared to a benchmark. As an example, you may pay us 10% of the amount by which we outperform the S&P 500 Index. All performance-based fees are negotiated with our clients individually. If you pay a performance-based fee, details regarding how it will be calculated will be in your Investment Policy Statement.</p> |

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| <p>Finally, if your brokerage account is a Roth IRA or a Traditional IRA, your account will be charged an annual fee by the outside custodian.</p> <p>Note that the more trades you execute in your account, the more you will pay in commissions and other fees. This creates an incentive for your Advisor to place trades in your account more frequently.</p> | <p>In addition, you may be charged a separate fee for investments that you “hold away” (i.e., at a custodian other than one of the DS preferred custodians). The amount will vary based on which custodian you choose.</p> <p>When charging asset-based fee the more assets there are in a retail investor’s account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account.</p> |
| Other Fees and Costs | |
| <p>You may also be charged certain account fees and charges related to transaction costs or the servicing of your account. These include things like wire transfers. Certain investments may also impose additional costs and fees that will reduce the value of your investment over time. It’s important that you review the investment’s prospectus, private placement memorandum, or similar offering materials, when available, for additional investment-specific information.</p> <p>View your fee-schedule at the respective clearing firm provided with your account agreement for a complete list.</p> | <p>Other fees and costs you will pay directly or indirectly include custodian fees, trading and brokerage service fees, other transaction fees and/or other expenses associated with your investments and outlined in your investment management agreement, which may include distribution fees related to mutual funds and other transactional fees and product-level fees. If your account is invested with an outside investment manager, any fee charged by that manager will also be paid by you.</p> <p>View your fee-schedule at the respective clearing firm provided with your account agreement for a complete list.</p> |
| Additional Information | |
| <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> | |
| <p>For more detailed information regarding fees and cost of a brokerage account click here.</p> | <p>For more detailed information regarding fees and costs in an advisory account review your advisory agreement and click here.</p> |
| Conversation Starters: Ask Your Financial Professional | |
| <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? | |

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

| Broker-Dealer | Investment Adviser |
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| Standard of Conduct and Conflicts of Interest | |
| <p><i>When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.</i></p> <p>Proprietary Products: We will earn higher fees, compensation, and other benefits when you invest in a product that we (or one of our affiliates) advise, issue, manage, or sponsor. As such, we have an incentive to recommend (or to invest your assets in) those types of investments.</p> | |

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| <p>Third-Party Payments & Revenue Sharing: We may elect to share revenue and receive payments from third parties, when we recommend or sell certain products and services. This may include affiliates, clearing firms, issuers, investment sponsors and managers. As such, we have an incentive to recommend certain investments and services that pay us more.</p> | |
| <p>Principal Trading: When permitted, we may buy or sell securities to you from our own account, called principal trading, because we earn compensation. As such we have an incentive to encourage you to trade with us.</p> | |
| <p>For additional information regarding our conflicts of interest and a description of all the ways we make money in a brokerage account, click here.</p> | <p>For additional information about our conflicts of interest and a description of all the ways we make money in an advisory account click here.</p> |
| <p>Conversation Starters: Ask Your Financial Professional</p> | |
| <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? | |

How do your financial professionals make money?

| Broker-Dealer | Investment Adviser |
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| <p>Your Registered Representative receives a portion of the sales compensation charged to your account when you trade. This creates an incentive for your financial professional to recommend larger investments and more frequently as well as recommending investments with the largest sales compensation.</p> | <p>Your Investment Advisor receives a portion of the investment advisory fees described above. Your financial professional is paid less if DS referred your account than if your Advisor personally brought your account to DS. Any asset-based payment formula creates an incentive for your Advisor to encourage you to increase the assets under management.</p> |
| <p>In addition, our financial professionals may also receive certain hiring/onboarding incentives and/or additional non-cash compensation such as travel to events or reimbursement for certain expenses. These forms of compensation may incentivize your financial professional to achieve revenue expectations whether required or not to justify such expenses or bonuses.</p> | |

Do you or your financial professionals have legal or disciplinary history?

| Broker Dealer | Investment Adviser |
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| <p>Yes. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> | |
| <p>Conversation Starters: Ask Your Financial Professional</p> | |
| <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct? | |

Where can I find additional information about your services?

| Broker Dealer | Investment Adviser |
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| <p>If you would like additional, up-to-date information about our advisory or brokerage services or you would like a Form CRS sent to you, please call (212) 745-1374. Dominari's most recent Form CRS is also available at https://www.dominarisecurities.com/</p> | |
| <p>Conversation Starters: Ask Your Financial Professional</p> | |
| <ul style="list-style-type: none"> • Who is my primary contact person? • Is he or she a representative of an investment advisor or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me? | |



August 12, 2024

To: Customers and Public

From: Dominari Securities LLC

Re: Memo – Summary of Customer Relationship Summary (Form CRS) Changes

The Customer Relationship Summary (Form CRS) is an important document that helps customers compare services, conflicts, fees and costs, and additional important information between broker-dealers and registered investment advisers.

On August 12, 2024, the Firm published an updated Form CRS. Changes were made throughout the document to provide additional context and information regarding our services, conflicts of interest, costs and fees, as well as better align with the strict language and formatting requirements of the Form CRS rule and its instructions.

More specifically, the introduction and services section was updated to utilize required language in the body and eliminate references to additional regulators that were not permitted, and provide additional context to services, relationships, monitoring, investment authority, and limitations as well as formatting requirements.

The fees section was also updated to discuss conflicts and provide additional information and context not previously discussed.

The conflicts section along with the description of how financial professionals are compensated was also updated to again utilize specific language and formatting obligations required under the rule while expanding on the conflicts of interest that exist at the Firm. The disciplinary history section was updated to better align with the required formatting and language as well.

The Firm also updated links to additional information in each of the respective areas as well as the conversation starters to ensure they matched the rule verbatim.

We encourage everyone to carefully review this document and do not hesitate to reach out to your financial professional or the Firm should you have any questions or concerns.