

## Client Relationship Summary (Form CRS)

Effective September 10, 2024



M & B Investment Advisors, LLC (dba MBIA Capital Advisors) is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

### **What investment services and advice can you provide me?**

We offer the following investment advisory services to retail investors:

- Portfolio Management Services which incorporate financial planning
- Sponsor and Manager of a Wrap Fee Program

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 5, 6, 7, and 8 and our Wrap Fee Brochure Items 4, 5 and 6. These documents are available on our website, [www.mbiateam.com](http://www.mbiateam.com).

### **Account Monitoring**

If you open an investment account with our firm, as part of our standard service, we will monitor your investments on a quarterly basis, at a minimum, and ensure all investments fit your risk profile.

### **Investment Authority**

We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. We also offer non-discretionary investment management services whereby we will provide advice, but you will decide which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

### **Investment Offerings**

We provide advice on various types of investments. Although we recommend investments in U.S. exchange traded funds (ETFs), our services are not limited to a specific type of investment or product.

### **Account Minimums and Requirements**

In general, we do not require a minimum dollar amount to open and maintain an advisory account.

### **What fees will I pay?**

The following summarizes the principal fees and costs associated when engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 and Wrap Fee Brochure, Item 4. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Asset Based Fees** - Payable quarterly in advance or in arrears as agreed upon in our fee agreement and are based on the account value as of the last day of the month for the most recent quarter ended. Since the fees we receive are asset-based (i.e., based on the value of your account), our fees are based on the performance of the managed portfolio.

**Wrap Program Fees** - Payable quarterly in advance based on the account value as of the last day of the month prior to the beginning of the current quarterly billing period. Asset-based fees associated with a wrap fee program include most transaction costs and fees to a broker-dealer or bank that has custody of the assets.

**Fixed Fees** – Payable quarterly in advance based on an agreed upon fixed fee arrangement.

**Other Costs/Fees** - Depending on the type of account opened, you may pay additional fees and/or expenses such as commissions charged by the broker-dealer/custodian. Other possible common fees and costs applicable to our clients may include: Custodian fees; Account maintenance fees; Fees related to mutual funds and exchange-traded funds; and other product-level fees associated with your investments.

**What are your legal obligations to me when acting as my investment adviser?**

When we act as your investment adviser, we must place your interest ahead of ours.

**How else does your firm earn money and what conflicts of interest do you have?**

The way we earn money may create some conflicts with your interests. Because many advisors earn money (including our firm) from asset-based fees, advisors have an incentive to grow your account as much as possible. This **could** cause an advisor to take overly aggressive positions, in conflict with your interests, to grow your account. To mitigate this risk, we mutually agree in writing what your risk profile is and target asset allocation.

We continually review every clients' asset allocation and investment decisions to ensure consistency with their risk profile. You should understand and ask us about these conflicts because they may affect the investment advice we provide you.

Refer to our Form ADV Part 2A and our Wrap Fee Brochure to help you understand what conflicts exist.

**How do your financial professionals earn money?**

The financial professionals servicing your account(s) are compensated based on the amount of client assets they service. See above for disclosures of conflicts of interest relating to our fee structure.

**Do you or your financial professionals have a legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool.

You can find additional information about our investment advisory services and request a copy of the Client Relationship Summary (Form CRS) at 513-324-2201, or visit our website, [www.mbiateam.com](http://www.mbiateam.com), for more information.

***Key Questions to Ask Your Financial Professional***

1. Given my financial situation, should I choose an investment advisory service? Why or Why Not?
2. How will you choose investments to recommend to me?
3. What is your relevant experience, including your licenses, education and other qualifications?
4. What do these qualifications mean?