

1650 Wealth Management LLC (“1650,” “we,” “us,” or “firm”) is currently registered in the State of Florida as well as Texas and Massachusetts. We are applying for registration with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. There are free and simple tools available to research the firm and our financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. (Our CRD number is 152985 for your reference.)

What investment services and advice can you provide me?

We provide investment advisory and wealth management services. Investment advisory services are offered on a discretionary basis. Services offered on a discretionary basis mean that you will provide us with written authority to trade your account for you without contacting you prior to making investments. Our investment advisory services primarily invest in publicly traded securities, mutual funds, exchange-traded securities, hedged investments, and structured investments. The account minimum for our investment advisory services is \$500,000. For financial planning services, we do not have a minimum unless we are also managing the account as part of our investment advisory services. We will monitor your account on a regular basis as part of the overall strategy of your account based on questionnaires and risk tolerance profiles that will be completed in advance of managing your account(s). We do detailed account reviews at least quarterly. We will send our reports quarterly and the custodians will send monthly statements as well. We will review the account more frequently as circumstances require. Trading is within the framework of the advisory agreement and risk tolerance questionnaire. Additional information about our services can be found in our [Form ADV Item 4 and 7](#).

Consider asking us- “Given my financial situation, should I choose an investment advisory service? Why or Why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?”

What fees will I pay?

1650 earns fees as indicated in the fee section of the investment advisory agreement signed by each client. In general, the fees range from 1% and decline to .25% for larger accounts on an annual basis on assets under management, calculated in advance on the last business day of each quarter, payable quarterly including accrued interest. We do not charge performance fees or Wrap Fees. Fees do not include certain charges imposed by custodians, brokers, and other third parties, such as custodial fees, trade commissions, deferred sales charges, 12b-1 fees, odd-lot differentials, transfer taxes, wire transfers, alternative investment processing fees, electronic fund fees, and other fees, and taxes on brokerage accounts and securities transactions. We do not have any current revenue-sharing agreements. ***We have an incentive to encourage you to add more funds to the accounts we manage as your investment advisor, as our fee will be increased. We may also receive certain incentives from your custodian for recommending that you custody your assets with them.***

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information regarding our fees can be found in our [Form ADV Part 2 A Item 5](#)

Consider asking us- “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest.

1650 or persons associated with our firm can buy or sell the same securities that we recommend to you, or in which you are already invested. A conflict of interest could exist in such cases if we had the ability to trade ahead of you and potentially receive more favorable prices than you receive.

We have a conflict of interest when recommending that you roll over a retirement account, such as a 401k or IRA, to a managed account because we will receive a fee for managing these assets.

When we recommend that you use Charles Schwab we are provided with certain incentives such as research and trading tools based on having your assets custodied at Charles Schwab.

[For additional information, please see Form ADV Part 2 A Item 14.](#)

How else does your firm make money, and what conflicts of interest do you have?

Consider asking us-“How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money? The sole financial professional, who is also the owner, earns income based on a percentage of the assets under management (AUM). As your portfolio grows through market performance or additional investments, the advisor’s compensation increases.

Please see [Form ADV Part 2 A Item 10 for additional information.](#)

Consider asking us-“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Do you or your financial professionals have legal or disciplinary history?

Yes. For free and simple search tool to research 1650 and our financial professionals please visit investor.gov/CRS.

Additional Information

To receive additional information about 1650, request a free copy of this Form CRS, or request any up-to-date information, please call us at (800)658-9560. You can also Email us at tombalcom@1650wealth.com. Visit our website at 1650wealth.com and learn more about us at investor.gov.