

September 6, 2024

Weinstat Wealth Management, Inc.-form CRS

Item 1. Introduction

Weinstat Wealth Management, Inc. (WWM) is registered with the Securities Exchange Commission (SEC) as an investment advisor. WWM services and compensation structure differs from that of a registered broker-dealer. WWM is a fee only advisor. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS).

Item 2. What investment services and advice can you provide me??

WWM provides discretionary investment advisory services. The primary services provided are portfolio management. This includes investments in equities, equity mutual funds, fixed income mutual funds, fixed income securities. As the 100% shareholder (Michael Weinstat) who is also an ex CPA, on occasion and only at the client's requests, the firm can provide tax advice as well as business consulting services where applicable. Financial as well as estate planning is available upon request. The firm has also at the client's request recommended professionals such as CPA's and attorneys to clients. There are limitations with WWM services. WWM will not use options strategies or leveraged exchange traded funds. WWM does not offer wrap programs nor fund of funds. WWM will not offer commodities nor currency trading. WWM monitors clients' portfolios in real time and makes changes when deemed necessary. WWM only manages portfolios on a discretionary basis which means WWM has the authority to buy and sell investments in your account without speaking to you prior to doing so. While WWM will purchase and sell individual investment vehicles based on its expertise, WWM does take the clients views into consideration on a general basis. WWM does not offer or sell any "products". WWM does have minimum investments. The minimum at this point in time is \$400,000 for mutual funds only and \$ 700,000 for equities. Exceptions can be made for family members of clients. The definition of a family member is a son, daughter or grandchild. Changes to the minimum can be made by the advisor at any point in time without prior notice.

Conversations starters: Given my financial situation, should I choose an investment advisory service? Michael Weinstat (the 100% shareholder) has told prospective clients, if you don't want to choose WWM, please at least choose an independent investment advisor. The reason being an independent investment advisory has a fiduciary duty to do what is best for the client. WWM works for you the client. A broker dealer also gets paid by his firm, not directly by the client and only needs to do what is suitable for the client. The key with a "fee only" advisor is that the fee only investment advisor is paid by the client. How will you choose investments for me? WWM has a philosophy of eating its own cooking. All equities and mutual funds that are owned by the 100% shareholder, Michael Weinstat are

chosen to also be owned by the clients. We are all in it together. What is your relevant experience including licenses and education. WWM is a registered Investment advisor with the SEC. Michael Weinstat is an ex-CPA with 40 years in business. His business background has helped with his research in choosing equities. Michael Weinstat has had no formal training as far as becoming a registered investment advisor.

Item 3. What fees will I pay? What are your legal obligations to me?

WWM provides services and receives fees only from you, the client. WWM does not accept any payments from third parties, nor referral fees and will not split fees. WWM has turned down offers in the past to split fees. WWM advisory fee is based on a percentage of your assets under management. Details are in the advisory agreement signed by the client. Since the fee is based on the amount of your assets under management, the more assets under management, the more WWM gets paid for services. As such, there is an incentive to increase the amount of assets that are entrusted to WWM. While there are no inherent conflicts of interest between you and the advisor since the 100% shareholder (Michael Weinstat) invests in the same securities as the clients, there is a theoretical conflict of interest since there is an incentive to have the advisor increase the assets under management. The reason this is theoretical is because WWM under the investment advisor act of 1940 has a fiduciary duty to act in the best interests of the client. WWM has in the past turned down assets from clients when the advisor has felt it was in the best interests of the client to hold the cash in their account. The clients' accounts are held with a qualified custodian. There are no trading costs with equity securities. There are minimal transaction fees with some mutual funds. There are fees and costs inherent with mutual funds within the fund itself. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Conversation starter- Help me understand how these fees and costs might affect my investments? If I give you \$ 10,000, how much will go to fees and costs? If you have an equity only account, the only fee and cost is to the advisor WWM. The only fee and cost is \$ 100. If you choose to have a mutual fund account, then the fee will be \$ 100 to WWM plus whatever management fees and operating expenses are inherent in the mutual funds. These are typically in the 0.8-1% range so it will be an additional \$80-100.

Examples of ways WWM make money and conflict of interest- WWM only makes money from Fees from clients. WWM does not sell any products, have any third party payments nor has revenue sharing. One potential conflict of interest to retail investors is that WWM has an incentive to add client assets to their accounts so that WWM can earn more fees.

Conversation starter- How might your conflicts of interests affect me and how will you address them? They affect you in that WWM has an incentive to have the client add assets into the account so that WWM can earn more fees. It will be addressed by specifically reviewing the client's individual needs before adding to the account. How do your professionals make money? Michael Weinstat is the only employee of WWM and the 100% shareholder. He earns his salary based on the revenue earned by the company. WWM is a fee only advisor.

Item 4. Disciplinary history.

Do you or your financial professionals have legal or disciplinary history? NO. Additional information is available on [investor.gov/CRS](https://www.investor.gov/crs). Conversation starter- As a financial professional do you have any disciplinary history? No.

Item 5. Additional information. Conversations starter- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Yes. Who can talk to if I have concerns how this person is treating me?

Michael Weinstat. His telephone number is 516-666-0144. He can be reached at that number if there are any questions or concerns about any of the above.