

Form ADV Part 3 - Client Relationship Summary (Form CRS)
Capital International, Inc.

1. Introduction

Capital International, Inc. ("CIInc" or "we"), a wholly-owned subsidiary of Capital Group International, Inc., is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for retail investors to understand the differences. In addition to this form, free and simple tools to research firms and financial professionals are available at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

2. What investment services and advice can you provide me?

We offer investment advisory services to retail investors. CIInc offers discretionary investment management services to third party platform sponsors whose end clients may include individuals, corporations, foundations, trusts and other investors.

In our capacity as discretionary investment manager, we continuously monitor investments in client accounts as part of our standard services and periodically discuss with clients their asset allocations. Discretionary authority typically implies that we may determine, without client consultation or consent, the securities to be bought or sold (and amounts thereof), the broker or dealer to be used and the commission to be paid, among other things. CIInc exercises its discretionary authority according to the investment guidelines applicable to the strategy. When we are retained on a discretionary basis pursuant to an Investment Management Agreement, we are authorized to supervise and direct the investment of the client's assets primarily in separate securities strategies for which CIInc or one of its affiliates serves as an investment adviser (i.e., proprietary products).

Minimum account sizes for investors in third party platform programs are set by the third party platform sponsor. Please refer to your agreement with the third party platform sponsor for the minimum account size. For more information about investment services offered by CIInc, see its most recent Form ADV Part 2A, Items 4 and 7, available at <https://www.capitalgroup.com/us/policies-and-disclosures.html>.

Conversation Starters

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

3. What fees will I pay?

The fees paid by the client to the third party platform sponsor, which include the fee for advisory services provided by CIInc, are generally based on a percentage of assets. Fees charged by CIInc to the third party platform sponsor for advisory services will vary based on the relationship, services provided, level of discretion and other factors. Clients should contact their third party platform sponsor for more information on fees in connection with such programs. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees and costs, see Form ADV Part 2A, Item 5, available at <https://www.capitalgroup.com/us/policies-and-disclosures.html>.

Conversation Starter

- *Help me understand how these fees and costs might affect my investments. If I give you \$2 million to invest, how much will go to fees and costs, and how much will be invested for me?*

- ❖ **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and

ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We generally charge asset-based fees for investment advisory services. In limited circumstances, for non-retail clients, we and our affiliates receive fees from institutional clients that are based on the performance of the account. This creates a risk of conflict for portfolio managers to (i) allocate more attractive investment opportunities to accounts with performance-based fees and/or (ii) make investments for those accounts that are more speculative than for accounts that do not have performance-based fees. CIInc and its affiliates receive a separate fee for investment advisory and other services they provide to affiliated services. For more information about potential conflicts of interest and policies and procedures designed to mitigate them, please refer to Item 5: Fees and Compensation, Item 6: Performance-Based Fees and Item 14: Client Referrals and Other Compensation of the Form ADV Part 2A available at <https://www.capitalgroup.com/us/policies-and-disclosures.html>.

Conversation Starter

- *How might your conflicts of interest affect me, and how will you address them?*

❖ How do your financial professional make money?

CIInc's portfolio managers and analysts are paid salaries and may also receive bonuses based on their individual portfolio results. Portfolio managers and analysts who are eligible to receive bonuses based on individual portfolio results may have an incentive to make riskier investments that may generate better performance. However, this risk is mitigated by a long-term focus: bonuses based on investment results are calculated by comparing pretax total investment returns to relevant benchmarks over the most recent one-, three-, five- and eight-year periods, with increasing weight placed on each succeeding measurement period. Portfolio managers and analysts may also participate in profit-sharing plans.

4. Do you or your financial professionals have legal or disciplinary history?

Yes. You may visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research CIInc and its financial professionals.

Conversation Starter

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

5. Additional information

For more information about CIInc's investment advisory services, please see its most recent Form ADV available at <https://www.capitalgroup.com/us/policies-and-disclosures.html>. To request up-to-date information and a copy of this form, please call 866-421-2166.

Conversation Starter

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*