

Nobscot Investment Management LLC

Client Relationship Summary – August 2024

Nobscot Investment Management LLC (“Nobscot”) is an investment advisor registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. We tailor our investment strategy for your account based on our review of your investment objectives, your risk tolerance and your investment horizon. As part of our standard services, we monitor our clients’ portfolio holdings on a continuous basis, and we send you quarterly investment analyses of your accounts.

We offer our investment advisory services on a discretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking your approval each time a transaction is placed. If clients wish to impose restrictions on investing in certain securities or types of securities, we will address those restrictions with the client to have a clear understanding of the client’s investment preferences.

We generally invest in the following securities for our clients: US and international stocks, Exchange Traded Funds (ETFs) and mutual funds, US Government bonds, municipal bonds, corporate bonds, money market funds, CDs, and other cash equivalents. Your account may hold different investments or allocations to asset classes than other client accounts based on your individual objectives and other factors. We may also advise on alternative funds such as private equity and/or hedge funds or separately managed accounts for clients with significant financial assets and the ability to withstand high degrees of risk. We have a minimum account size requirement of \$2,500,000 for opening or maintaining accounts for retail investors, although we may waive this requirement in certain instances

For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4, 7, and 16), which can be found on the SEC website at adviserinfo.sec.gov. The firm’s CRD number is 283289 (<https://adviserinfo.sec.gov/firm/summary/283289>).

Conversation Starters – Ask Your Financial Professional:

- Given my financial situation, should I choose investment advisory services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Principal Fees: We are compensated for providing the investment advisory services by charging an ongoing asset-based fee that ranges from 0.30% to 0.90% per year and is based on the value of assets we manage for you.

Total Assets Under Management	Annual Fee
\$0 - \$5,000,000	0.90%
Next \$5,000,000	0.75%
Next \$10,000,000	0.50%
Over \$20,000,000	0.30%

Asset-based fees are charged quarterly, in arrears, based on the market value of portfolio assets of the account as reported by the custodian as of the close of business on the last business day of the quarter. We may have an incentive to encourage you to increase the assets in your account. You will pay more in fees the more assets in have in your account. Fees are negotiable or may be waived at Nobscot’s sole discretion.

Other Fees and Costs: The custodian or broker-dealer that holds your assets may charge your account for brokerage commissions, custodial fees, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes applicable to brokerage accounts and securities transactions. Mutual funds, ETFs, hedge funds, private equity funds and/or other separately managed accounts also charge internal management fees, which are disclosed in the funds’ prospectuses; these fees will

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generally include a management fee and other fund expenses. These expenses or charges are separate and in addition to the investment advisory fees you pay to Nobscot for investment advisory services.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Form ADV Part 2A (Item 5).**

Conversation Starter – Ask Your Financial Professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Nobscot and its Investment Advisor Representatives (IARs) are allowed to invest for their own accounts in the same securities that we recommend or acquire for your account, and we may engage in transactions that are the same or different than transactions recommended or made for you. This creates a conflict of interest that we mitigate by maintaining a Code of Ethics and compliance program that sets forth a standard of conduct that must be adhered to by all Nobscot personnel. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A.**

Conversation Starter – Ask Your Financial Professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. Compensation generally does not vary based on the type of investments that are recommended. Compensation may increase if client assets grow.

Do you or your financial professionals have legal or disciplinary history?

No – Neither the Firm nor our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our Firm and financial professionals.

Conversation Starter – Ask Your Financial Professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](https://www.investor.gov) or [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) (CRD #283289). Alternatively, you can call Nobscot at (781) 237-2700 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

Conversation Starters – Ask Your Financial Professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?