



Client Relationship Summary – August 2024

Item 1. Introduction

Arthur Stein Financial, LLC ("ASF", "we", "our" or "us") is registered with the U.S. Securities and Exchange Commission ("SEC") as a registered investment adviser. Clients and prospective clients should be aware that advisory services and fees differ between investment advisors and broker-dealers and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investing and investment advisers.

Item 2. Relationships and Services -- What investment services and advice can you provide me?

Services: ASF offers investment management and financial planning services to its advisory clients. We act as fiduciaries for our clients, which means we have an obligation to act in your best interest. As part of our investment management services, we provide advice to clients regarding the investment of funds based on a client's circumstances. ASF is given discretionary authority through a power-of-attorney included in the agreement between ASF and the client. ASF takes discretion over the following activities: 1) The securities to be purchased or sold; 2) The number of securities to be purchased or sold; and 3) The timing of when transactions are made. Clients may impose limitations on this authority.

Opening and Maintaining Accounts: ASF offers services to individuals and high net worth individuals. The minimum amount of investments we will manage is \$750,000. ASF reserves the right to raise or lower the minimum investment on a case-by-case basis. ASF works primarily with retail investors to establish a target asset allocation to achieve the client's investment objectives. ASF regularly monitors client portfolios to ensure target allocations remain within a suitable, agreed-upon range.

Additional Information: Additional information on relationships, fees and services can be found in the ASF Disclosure Brochure, Form ADV Part 2A (Items 4-7), which is available at www.ArthurSteinFinancial.com.

Questions to ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: ASF is paid for investment management through investment management fees that are based on a percentage of assets managed. Our general fee schedule begins at 1.00% of assets annually managed over \$1 million and 1.50% for assets managed under \$1 million and is included in the ASF Disclosure Brochure, Form ADV Part 2A (Item 5). Fees are assessed and billed quarterly in advance. For clients who are interested in financial planning and advice, we charge a consulting fee charged on an hourly basis of up to \$400 or a fixed fee that can be as high as \$7,500. At our discretion, we may negotiate a lower fee. We do not charge a fee to terminate our service agreement, which may be done at any time.

Other Fees and Costs: You may be charged fees in addition to what you pay ASF. In addition to the principal fees and costs listed above, there are other fees and costs related to our investment advisory services that you will pay directly or indirectly but are not paid to us. Examples of the most common costs include custodial and brokerage fees, including commissions. Mutual funds and exchange-traded funds also charge management fees, which are separate from the fees assessed by us.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information can be found in the ASF Disclosure Brochure, Form ADV Part 2A (Item 5) which is available on our website at www.ArthurSteinFinancial.com.

Question to ask us:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Because our fees are based on the assets we manage for you, we may have an incentive to encourage clients to increase the assets in their accounts.
- We receive various benefits as a result of our relationship with Schwab Advisor Services. These benefits include access to technology, research, training, business resources, and block trading, among others. Thus, we have an incentive to custody client accounts at Charles Schwab & Co.

We do not participate in any external revenue sharing, third party payments, or principal trading that often create direct conflicts of interest for brokers and investment advisers.

Additional information: Additional information on conflicts of interest can be found in our Form ADV, Part 2A (Items 7,8,10,11 and 12) which is on our website at www.ArthurSteinFinancial.com.

Question to ask us:

How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on an agreed upon annual salary and may also receive a bonus. Additionally, they may receive compensation based on the revenue generated from clients they introduce to the firm. This means financial professionals have an incentive to solicit new business, potentially taking time away from the day-to-day servicing of current clients. There is no requirement that they solicit new clients.

Item 4. Disciplinary History**Do you or your financial professionals have legal or disciplinary history?**

No. Visit Investor.gov/CRS for free and simple search tools to research us and our financial professionals.

Question to ask us:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

If you have any questions about our services or if you wish to request a copy of the relationship summary, please contact us at 301.377.9407 or at www.ArthurSteinFinancial.com. Additional information is also available on the SEC's website at adviserinfo.sec.gov.

Questions to ask us:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or broker-dealer?
- Who can I talk to if I have concerns about how his person is treating me?