

Introduction

Fenix Securities, LLC (“Fenix”, “we”, “us”) is a registered broker-dealer with the Securities and Exchange Commission (SEC). Our Firm offers broker-dealer services to retail investors, providing them with a range of investment options. We believe it is crucial for you to understand the differences between the services and fees offered by investment advisers and broker-dealers. Free and simple tools are available for research firms and financial professionals at <https://brokercheck.finra.org> and <https://investor.gov/CRS>, which also provides educational materials on investing broker-dealers, and investment advisers.

What investment services and advice can you provide me?

At Fenix Securities, LLC, we offer a diverse set of investment options for retail investors, including Corporate Equity and Debt Securities, Domestic and Offshore Mutual Funds, Traditional and Non-Traditional ETFs, U.S. Government Securities, Foreign Debt Securities, Structured Products and Option Securities. Our knowledgeable staff is available to assist retail investors in making informed decisions.

Account Features:

- **Monitoring:** Fenix Securities voluntarily reviews trading activity and account holdings to identify and address any issues or concerns that may affect retail investors.
- **Investment Authority:** Retail investors have the option to choose either Discretionary or Non-Discretionary trading within a Fenix Securities brokerage account. In a Discretionary account, authorized persons can make trades without investor approval, while in a non-discretionary account, investors decide on the trades.
- **Limited Investment Offerings:** Fenix Securities does not offer proprietary products, private placements, FINRA Rule 144 exempt securities, futures contracts, options on futures, retail off-exchange forex contracts, or swaps.
- **Account Minimums and Requirements:** Fenix Securities does not impose any requirements for account opening or maintenance, such as minimum account sizes or investment amounts.

For more detailed information about Fenix Securities and the services we offer, please visit our website at <https://www.fenixsecurities.com>

What fees will I pay?

When investing through Fenix Securities, you may incur various fees and costs associated with your brokerage account. These fees include commissions, markups and markdowns, upfront or ongoing fees related to mutual funds or other products, handling and processing fees on each securities transaction, periodic account maintenance or custodial fees, and processing, services, and account fees on certain events or occurrences.

Additionally, interest charges may apply if you borrow on margin or draw down on a securities-based loan. Certain investments, such as mutual funds, may have embedded fees paid to the sponsoring, managing, and/or promoting companies. Some investments, like mutual funds, index funds, exchange-traded funds, and variable annuities, may also incur additional fees that could affect your investment’s value over time. Be aware that “surrender charges” might apply if you sell variable annuities.

You may also be charged for investments allocated to Independent Money Managers. Retail investors would be charged more when there are more trades in his/her accounts, and the firm may therefore have an incentive to encourage a retail investor to trade often.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More information about our fees and charges can be found at <https://fenixsecurities.com/disclosure.php>.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. Here are some examples to help you understand what this means:

Examples of potential conflicts of interest include:

- **Ensuring Best Interest:** We require all our representatives, whether Foreign Associates, Registered Representatives, or Principals, to prioritize your best interests and not place their interests ahead of yours.
- **Foreign Finder Introductions:** If your account is introduced by a Foreign Finder with Limited Trading Authorization, a conflict may arise due to the compensation they receive based on trading activity.
- **Lending and Borrowing Securities:** If your account is held at Apex Clearing Corporation a conflict of interest may arise due to Fenix Securities, LLC serving as an intermediary in this transaction, a compensation may be received.
- **Employee Business Activities:** We monitor employees' outside business activities to prevent potential conflicts of interest.
- **Proprietary Trading and Product Sales:** We do not engage in proprietary trading or sell proprietary products.
- **Third-Party Payments and Revenue-Sharing:** If your account is held at StoneX Financial Inc, please be aware that orders for equity and options are sent through StoneX Financial Inc.'s Execution Management System (EMS). Fenix Securities does not receive compensation for these orders routed to StoneX Financial Inc. If your account is held at Vision Financial Markets LLC or Apex Clearing Corporation, orders for equity and options are directed through Apex Clearing EMS. In this case, Fenix Securities receives 50% of the revenue generated from orders routed through Apex Clearing, covering both equity and options transactions. For more detailed information, you can visit Fenix Securities' website: <https://fenixsecurities.com/rule606report.php>

How do your financial professionals make money?

Our financial professionals are compensated based on our firm's revenue from their brokerage services or recommendations and the amount of client assets they service. Also, some financial professionals receive Transaction-based compensation in return for clients' referrals.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit <https://brokercheck.finra.org> for a free and simple search tool to research our firm and our financial professionals.

Additional Information

For additional questions and concerns, you can reach out to us at (212) 220-7444 or email us at info@fenixsecurities.com. We are dedicated to ensuring your financial interests are protected and well-served.

As you consider our services, here are some conversation starters to ask us:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- Help me understand, how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Remember, it's essential to fully understand our services, fees, and potential conflicts of interest before making investment decisions. Please, do not hesitate to reach out if you have any questions or need further clarification.