

August 2024

**JDM Financial Group, LLC**  
Client Relationship Summary  
Form CRS/Form ADV, Part 3

JDM Financial Group, LLC is registered with the Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ and it is important to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing.

**What investment services and advice can you provide me?**

**Investment Advisory Services:** These services are offered through a wrap program for clients that use Charles Schwab & Co., Inc. or Pershing, LLC as their custodian. Assets held in client accounts are continuously monitored for adherence with our expectations, and adjusted as we feel is prudent. We select or recommend mutual funds or exchange traded funds to represent various asset sub categories within each asset class. For some clients, we may recommend that some or all of the account assets be sub-advised by First Ascent Asset Management, LLC ("First Ascent"), an unaffiliated, SEC-registered investment advisor. First Ascent Asset Management, LLC primarily assists JDM in the rebalancing of portfolios and the efficiency of implementing trades. JDM, and not First Ascent, has discretion over asset allocation decisions and investment selection for its client accounts. Generally, we require an initial investment commitment of \$1,000,000. We may waive that minimum at our sole discretion. For the wrap program, there is no minimum amount of assets required to open an account, but JDM may reject small accounts in its sole discretion.

Our investment advisory services are offered on a discretionary basis which means we don't need to call you when buying or selling in your account. You give us this authority when you sign our investment management agreement. This agreement will remain in place until you or we terminate it.

**Financial Planning:** We will provide on an ongoing basis *general guidance and recommendations* regarding topics agreed upon with the client. A description is provided in our [Firm Brochure](#).

Additional information about our services is located in Items 4, 5, 7, 13 and 16 of our [Firm Brochure](#) and Items 4, 5 and 9 of our [Wrap Brochure](#) ([adviserinfo.sec.gov/firm/brochure/122057](https://adviserinfo.sec.gov/firm/brochure/122057)).

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees will I pay?**

**Advisory Fees:** Fees are based on a percentage of the value of the assets. The annual fee is billed in quarterly installments billed in advance and based on the value of the account on the last day of the previous quarter. For example, your fees for January - March will be billed in January based on the December 31 account value. Our fees vary based on assets under management, but do not exceed 1.50%. The minimum quarterly fee is \$1,000. These fees are negotiable at JDM's sole discretion, based on the scope and complexity of services to be rendered and account size. First Ascent receives an asset-based fee for its services, which is paid by JDM. The more assets you have in your advisory account, the more you will pay us. This gives us an incentive to encourage you to increase the assets in your account which will increase our fees.

The broker/dealer (custodian) that holds your assets can charge you a transaction fee when we buy or sell an investment for you. The broker/dealer's transaction fees are in addition to our fee for advisory services if you are not in the wrap program. If you participate in the wrap program, your advisory fees will include most transaction costs and fees to a broker-dealer that has custody of your assets. Schwab and Pershing have eliminated commissions for online trades of U.S. equities, ETFs and options (subject to a per contract fee). We have an incentive to trade less frequently in the wrap fee program because trades increase our transaction costs. You may also pay charges imposed by the broker/dealer holding your account for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities charge additional fees that will reduce the value of your investments over time.

**Financial Planning:** Financial planning services are provided for an hourly fee of up to \$400. We may also negotiate a flat fee ranging from \$1,000 to \$5,000. The hourly and flat fees are negotiated with each client based on the scope and complexity of the requested services. We have a conflict of interest when providing financial planning advice. If you decide to have us implement the advice given in the financial plan we are paid for investment management services as disclosed above.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about these fees and costs may be found in Items 5 and 12 of our [Firm Brochure](#) and Item 4 of our [Wrap Brochure](#).

- ✓ Help me understand how these fees and costs might affect my investment. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our financial professionals are also insurance agents who sell insurance products for a commission. These individuals have an incentive to recommend insurance products to you in order to increase their compensation.

We recommend Charles Schwab & Co., Inc. and Pershing, LLC to serve as custodian to our clients. These custodians provide us with certain products and services at no cost that benefit us but do not benefit our clients. Certain of these products and services assist us in managing and administering our clients' accounts and others help us develop our business. The receipt of these products and services creates a conflict of interest because it gives us an incentive to have clients choose Schwab or Pershing as their custodian. Clients participating in the wrap program are required to use Schwab or Pershing as custodian. Because JDM pays trading costs for client trades, there is an incentive to reduce costs by minimizing the number of trades made.

Additional information about our conflicts of interest is located in Item 5 of our [Firm Brochure](#) and Item 9 of our [Wrap Brochure](#).

- ✓ How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals receive a salary and may receive a bonus at the firm's sole discretion. Compensation for financial professionals is not based on the assets managed by any individual or new clients brought in.

**Do you or your financial professionals have legal or disciplinary history?**

No. [Investor.gov/CRS](http://Investor.gov/CRS) is a free and simple search tool to research JDM Financial Group, LLC and our financial professionals.

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

Additional information about our investment advisory services is available in our [Firm Brochure](#), [Wrap Brochure](#) and our website ([www.jdmfinancialgroup.com](http://www.jdmfinancialgroup.com)). You may request a current copy of this relationship summary at (310) 479-4122 or download it [here](http://adviserinfo.sec.gov/firm/summary/122057) (adviserinfo.sec.gov/firm/summary/122057).

- ✓ Who is my primary contact? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

~~November 2023~~ August 2024

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