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Part 3 of Form ADV: Customer Relationship Summary (Form CRS)

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MIO Partners, Inc. (“**MIO**,” **we**” or “**us**”) is registered as an investment adviser with the U.S. Securities and Exchange Commission (“**SEC**”). Our investment advisory services and fees differ from those of a broker-dealer and it is important for you to understand those differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

MIO, acting through the advisory team members (collectively, the “**Advisory Team**”), provides investment advisory services to current and former partners of McKinsey & Company, Inc. (“**McKinsey**”), our ultimate parent company, partners and directors of MIO, and their respective spouses/spousal equivalents (“**MIO Retail Clients**” or “**you**”). The wealth advisory services we provide to you include acting as a financial advisor by providing long-term wealth building and retirement planning guidance, including advice on asset allocation and portfolio construction, in addition to periodic assessments of investments or investor suitability recommendations. All investment advisory services provided to you are non-discretionary, as you make the ultimate decision regarding the purchase or sale of your investments. The investments we recommend to you include a limited menu of products consisting of privately offered investment vehicles (“**MIO Funds**”) advised by us and established for investment primarily by MIO Retail Clients that meet certain financial sophistication standards as well as certain products managed by third-party managers designed to track indices (e.g., exchange traded funds).

Our advisory services are limited in nature and intended for investors who seek advice on investing within the context of their wider investment portfolio. We provide point-in-time investment recommendations based on the information that you have provided us, but you are solely responsible for making the ultimate decision as to your investments. We do not provide account monitoring on an ongoing basis or monitor your performance after an investment is made. You will have access to, and receive assistance with, MIO’s proprietary Balance Sheet Analysis tool and other portfolio analytics and additional tools. Furthermore, you will be able to make new or additional investments in the MIO Funds (where deemed eligible and suitable); have access to a network of external specialists (e.g., tax advisors, estate planners, and mortgage brokers) where available; receive support in mobility cases; and, if you are a former Partner or former Partner spouse/spousal equivalent who is resident of the U.S. or the U.K., have access to a designated tax and estate planning specialist to assist in discussion concerning tax and estate planning issues, including discussion with your third-party advisors. We do not provide legal advice or advice on tax planning or monitoring services. We do not have a minimum account size for MIO Retail Clients.

For more detailed information regarding our investment services, please see the Advisory Business (Item 4), Types of Clients (Item 7), Review of Accounts (Item 13), and Investment Discretion (Item 16) sections of our Form ADV Part 2A Brochure, which is available on the SEC’s website at <https://adviserinfo.sec.gov/firm/summary/108637> or request a copy from us by calling the number noted above.

You can ask us: Given my financial situation, should I partake in the investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

Current partners of McKinsey, partners and directors of MIO, and their respective spouses/spousal equivalents will not pay direct compensation to MIO or the Advisory Team for our investment advisory services. However, former partners of McKinsey, former partners and directors of MIO, and their respective spouses/spousal equivalents will pay a flat annual fee for our investment advisory services. In addition, **all retail clients will** pay fees, such as asset-based management fees and performance-based fees or allocations, through the products we recommend. You also pay expenses, such as transaction fees, underlying

manager fees, custody fees, or administrative fees, incurred on your investments in those products. In particular, you will pay multiple layers of fees and expenses with respect to an investment in an MIO Fund as described in each product's offering documents and our Form ADV Brochure Part 2A.

The Advisory Team is not compensated based on the products in which you decide to invest, including any decision to allocate funds to, or redeem from, an MIO Fund. Instead, you pay your pro rata share of fees and expenses, including, in certain cases, those based on assets under management from certain MIO Funds. For this reason, there is a conflict of interest because MIO is generally incentivized to increase the assets under management of the MIO Funds, which increases the fees and expenses that MIO receives, or is eligible to receive, from those MIO Funds, and to recommend those MIO Funds from which MIO personnel receive relatively higher fees (including, for certain MIO Funds, a performance-based fee). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Our fees are outlined in more detail in each MIO Fund's offering materials and the Fees and Compensation section (Item 5) of our Form ADV Part 2A Brochure, which is available on the SEC's website or request a copy from us by calling the number noted above.

You can ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We recommend MIO Funds that MIO advises and from which MIO is compensated, which includes fees and expenses based on assets under management and, for certain MIO Funds, performance-based fees. While our Advisory Team is not compensated based on what investments you ultimately choose, MIO generally would be incentivized to recommend you invest in MIO Funds in order to increase MIO's assets under management, which in turn provides MIO with a higher fee or expense reimbursement, or to increase any performance-based fee received on MIO Funds.
- Our Form ADV Brochure Part 2A discusses the conflicts of interest in connection with managing the MIO Funds. For example, certain MIO Funds will, from time to time, obtain private markets exposure by investing through other MIO Funds. In addition, MIO advises multiple MIO Funds, some of which have similar investment objectives. MIO will, from time to time, have an incentive to favor certain MIO Funds over others in investment allocation and other matters. MIO Retail Clients who have invested in some MIO Funds, but not others, could be disfavored as a result.

You can ask us: How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest is available in the Methods of Analysis, Investment Strategies and Risk of Loss (Item 8); Other Financial Industry Activities and Affiliations (Item 10); Code of Ethics, Participation or Interest in Client Transactions and Personal Trading (Item 11); and Brokerage Practices (Item 12) sections of our Form ADV Part 2A Brochure, which is available on the SEC's website at or request a copy from us by calling the number noted above.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

The Advisory Team is paid a base salary and a discretionary bonus based on their individual performance and market compensation for their role. The discretionary bonuses are comprised of cash and, in certain cases, deferred bonus amounts subject to vesting provisions as set forth in each professional's letter of engagement with MIO. The Advisory Team can also receive certain compensation based on the overall success of MIO (e.g., MIO Fund returns in excess of the relevant benchmark), though any such compensation is not directly tied to your investment decisions.

Do you or your financial professionals have legal or disciplinary history? Yes. Please see Item 9 of our Form ADV Part 2A Brochure for additional information.

Please visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

You can ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

You can ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

If you would like to obtain additional information about our services, a copy of this relationship summary or up-to-date information, please visit www.miopartners.com, contact your [MIO Advisor or Client Service Specialist](#), or contact us at (212) 203-4000.