

HIGHMORE CAPITAL

FORM CRS – CLIENT RELATIONSHIP SUMMARY

5.24.2024

Item 1. Introduction

Highmore Capital, LLC (“we” or the “Advisor”), is an investment advisor registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at <http://www.investor.gov/CRS> which also provides educational materials about investment advisors, broker-dealers, and investing.

Item 2. Relationships and Services

What types of investment services and advice can you provide me?

As an SEC registered investment adviser, the Adviser offers its investment advisory services to high net-worth investors, businesses, family offices and institutional clients including private funds. Our advisory services may include some or all of the following services: wealth management, investment management, portfolio management, asset allocation and selection, trade execution and management of pooled investment vehicles (commonly referred to as “funds”). The investment management as its primary services for retail investors. If you open an account with our firm, we will meet with you (in person or virtually depending upon your preferences) to better understand your current financial situation, existing resources, investment goals, and risk tolerance. Based on what we learn, we will recommend a portfolio of investments, or an individual investment(s) that is/are regularly monitored, and if necessary, rebalanced and/or updated to meet your changing needs, stated goals, and objectives.

Certain of our client accounts are managed on a discretionary basis which means we don’t need to call you when buying or selling in your account. Other client accounts may be managed on a non-discretionary basis which means that you make the ultimate investment decision regarding purchases or sales of investments. You will sign an investment management agreement that either gives us discretionary authority or limits our discretion through a non-discretionary arrangement. This agreement will remain in place until you or we terminate the relationship. Each of the Advisor’s various offerings prescribe specific minimum and incremental investment sizes, but these can be waived by the Advisor at our sole discretion. Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/>.

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees and costs will I pay?

Fees and costs affect the value of your account over time. Please ask your advisor to give you personalized information on the fees and costs that you will pay. Typically, we will receive management fees based on a percentage of assets under management (“Assets Under Management” (“AUM”)). Certain clients are also charged a performance-based fee. Our most common AUM fee schedules range from 1.00% to 2.00% depending on the value of the investments, product type, responsibilities involved, and type of relationship. Our performance-based fees typically range from 10% to 30%, again depending on specific circumstances. Our fees may vary, may be negotiable, and can be customized depending on the size, structure, and value of your account. In most cases, the fees and the costs will be automatically deducted from your account.

The custodian or broker-dealer that holds your assets can charge you a transaction fee when we buy or sell an investment for you. These transaction and maintenance fees are in addition to our advisory fees for our investment advisory service.

Some investments, such as mutual funds, exchange traded funds, and private investment funds, charge additional fees that will reduce the value of your investments over time. You will pay fees and costs whether you make or lose money on your investments. Please make sure you understand what fees and costs you are paying.

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Our incentive is to increase the value of your account over time which will increase our fees over time. This presents the potential for a conflict of interest where the Advisor can be incentivized to encourage a retail investor to increase the assets in his/her account.

Additional information about our fees is located in Item 5 and Item 6 of our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/>.

What are your legal obligations to me when acting as my investment advisor? How does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Additional information about our conflicts of interest can be found in our Firm Brochure under Item 11 which is available upon request or online at <https://adviserinfo.sec.gov/>.

The firm's revenue is generally generated from the advisory fees we collect from your accounts each period and also from management fees and performance-based fees for sponsoring and/or managing certain private funds and pooled investments vehicles. Our financial professionals are employees of the firm, are paid on a salary basis, and are eligible to receive a discretionary annual bonus depending on the performance of the firm and their individual performance.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history.

Visit <http://www.Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Item 5. Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at www.adviserinfo.sec.gov by searching CRD #331481. You may also contact joseph.julian@highmore.com to speak with one of our investment professionals or support staff.

Some Key Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- How do you determine what fee I will be charged?
- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?