

Part 3 of Form ADV: Client Relationship Summary, June 2024

Cohalo Advisory LLC (hereinafter referred to as “Cohalo”, “we”, “us”, or “our firm”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees, and it is important for you to understand these differences. You can find free and simple tools to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing. We encourage you to ask us questions, and have suggested several possible questions below.

What investment services and advice can you provide me?

Cohalo® offers provides investment management and advisory services to both institutional and individual (retail) investors. This Relationship Summary describes our services to individuals, generally including separate account management, and consultative services. For clients who have contracted for investment management, we monitor client portfolios on an ongoing basis, with specific reviews no less than monthly. For consulting clients, whether we monitor, and the frequency of reviews are described in the advisory agreement. We generally manage portfolios on a discretionary basis, which means we do not need your prior permission before making specific trades. We obtain discretionary authorization through our signed advisory agreement with you. We offer advice on a variety of security and asset types, and we generally do not impose a minimum account size, though one of our strategies has a \$100,000 minimum. **More detailed information regarding our services is provided in our Form ADV, Part 2A brochure.**

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

The specific fees that we will charge you will be set forth in the advisory agreement with our firm. We charge retail investors an asset-based advisory fee, which is generally between 1 - 2.5% per year, subject to a variety of factors, including the applicable investment strategy, aggregate amount of assets, and account size. For “Qualified Clients” for whom it’s appropriate, we offer a performance-based fee arrangement. This fee can be up to 30% of absolute return, including both realized and unrealized gains and losses subject to a high-water mark, and may be assessed either on a quarterly or annual basis. There is no minimum amount of return the account must achieve for us to assess the performance fee. Clients subject to a performance fee may also pay an annual asset-based fee of regardless of performance.

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian and broker-dealer. Examples of costs you might pay include brokerage commissions, transaction fees, custodial fees, wire transfer and electronic fund fees. Mutual funds and exchange traded funds will also charge internal management fees and other expenses, which reduce the return of investments over time. We do not receive any portion of these charges; we are compensated only through our own advisory fees. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

Our Form ADV, Part 2A brochure (Items 5, 6 & 12) contains more detailed information about fees and costs.

- *Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your account with us, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account. However, we will always make the recommendation that we believe is in your best interest.

We also have a conflict in performance-based fee arrangements. This type of fee creates an incentive for us to take additional risk in hope of achieving higher returns. In addition, because we can potentially earn more from performance-based fee arrangements, we have an incentive to devote more time to these accounts and to select those investments we believe will be more profitable.

- *How might your conflicts of interest affect me, and how will you address them?*

Our Form ADV, Part 2A brochure contains more detailed information about potential conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive variable compensation related to assets managed and have the opportunity to earn bonuses based on their contributions and profitability of the firm. This creates a financial incentive to find and retain clients. We do not receive any commissions in connection with providing investment advice to clients.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

For more detailed information about our investment advisory services, or to request an up-to-date copy of this Form ADV Part 3, please contact us at (833) 426-4256 and speak to our Chief Compliance Officer. You may also visit the SEC's public disclosure website at www.adviserinfo.sec.gov.

- *Who is my primary contact person? Is s/he also a representative of a broker-dealer?*
- *Who can I talk to if I have concerns about the service I am receiving?*