

## CUSTOMER RELATIONSHIP SUMMARY

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### Item 1. Introduction

- A. Cedarstone Advisors is registered with the Securities and Exchange Commission as an investment advisor and we provide investment advisory services rather than brokerage services. Investment advisory services and brokerage services and fees differ and it is important for the retail investor to understand the differences. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.
- B. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS) which also provides educational materials about broker-dealers, investment advisors, and investing.

### Item 2. Relationships and Services

#### *What investment services and advice can you provide me?*

**Services:** We provide investment advisory services and financial planning to retail investors.

**Monitoring:** We offer ongoing monitoring and review of your account, model performance and asset allocation to ensure they align with your investment objectives.

**Investment Authority:** We buy and sell investments in your account without asking you in advance, this is called “discretionary authority”. In limited instances, we may give you advice and you decide what investments to buy and sell, this is called “non-discretionary authority”.

**Limited Investment Offerings:** Our investment advice is not limited to a particular type of security. We provide advice on mutual funds, exchange-traded funds, stocks, US Government and state bonds, and corporate bonds.

**Account Minimums:** Our cumulative minimum account requirement for opening and maintaining an account is \$500,000. This is negotiable.

**Additional Information:** Our firm was initially registered with the California state regulators as of October 20, 2014 and with the Securities and Exchange Commission as of March 16, 2018. The principal owner of the firm is Steve Coker, President and Chief Compliance Officer. We provide investment advisory services specific to your needs, after understanding your investment objectives. **Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.**

#### *Questions you should ask your financial professional.*

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### *What fees will I pay?*

**Principal Fees and Costs:** You will pay an on-going negotiable **asset-based fee** in the range of 1.00%-0.40%, depending upon the dollar amount of your assets, at the beginning of each quarter for our services, based on the value of the cash and investments in your advisory account. The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account. Our annual fee includes investment management and most financial planning services. If extraordinary financial planning services are needed (to be determined at the sole discretion of Cedarstone), we charge an **hourly fee** in the range of \$300 to \$500 for these additional services. We are not compensated for the sale of securities or other investment products which may include asset-based sales charges or services fee from the sale of mutual funds. **Other Fees and Costs:** You are responsible for all custodial and securities broker-dealer execution fees charged by the custodian and executing broker-dealer. Our asset-based fee is separate and distinct from the custodian and broker-dealer execution fees. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time.

**Additional Information:** *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.*

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?*

#### **B.(i) Standard of Conduct**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We do receive basic investment research from our custodian, Charles Schwab, as provided to all advisors as part of Schwab's Advisor Client Platform. This can result in your paying higher commissions than those obtainable through other custodians. The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.*

*How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** We may recommend a family member who is a real estate agent employed by Berkshire Hathaway Home Services – California Realty to you. Our firms are not affiliated and we do not receive any compensation as a result of the referral. We do not have any relationships or arrangements with any other entity.

#### ***How do your financial professionals make money?***

We are paid by the asset-based fee that is charged to your investment account. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. We are paid an hourly fee for financial planning and consulting services. We are not compensated based on the product sold or by product sales commissions.

#### **Item 4. Disciplinary History**

##### ***Do you or your financial professionals have legal or disciplinary history?***

No disciplinary history to report. Free and simple search tools are available to retail investors who visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and financial professionals.

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5. Additional Information**

*Contact Steve Coker, President/CCO, Phone: (888) 571-5582 for additional and up to date information.*

##### ***Who is my primary contact person?***

*Is he or she a representative of an investment adviser or a broker-dealer?  
Who can I talk to if I have concerns about how this person is treating me?*