

## Morse Capital Partners

### Form CRS Customer Relationship Summary



Morse Capital Partners (MCP) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker dealers, investment adviser, and investing.

#### What investment services and advice can you provide me?

We offer investment advisory services to retail investors in the form of financial planning and asset management. For financial planning, we will examine your current financial situation and compare it to your financial needs and goals, to develop a financial and/or investment plan to try and meet those goals. Asset management services will involve the rendering of advice to you regarding the purchase and sale of securities in your account. We require an account minimum of \$1,000,000, though this can be waved at our discretion. Asset management services can be offered on a discretionary or non-discretionary basis. When MCP is engaged to provide asset management services on a **discretionary** basis, MCP will continuously monitor the accounts to ensure that they are meeting the client's asset allocation requirements. If any changes are needed, MCP will make the changes. These changes may involve selling a security or group of investments and buying others or keeping the proceeds in cash. **Non-discretionary** asset management services, in which the retail investor makes the ultimate decision regarding the purchase and/or sale of investments, are available on a limited basis although our focus is discretionary asset management services.

For additional information, please see [Morse Capital's ADV 2A, Item 4 and Item 7](#) at <http://adviserinfo.sec.gov>.

**Conversation Starters.** Ask your financial professional –

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

#### What fees will I pay?

You will be charged depending on the investment advisory service utilized. For financial planning you will be charged hourly or on a fixed fee basis. These will be determined based on the anticipated complexity of your plan. If you utilize asset management services, the financial planning fee is included as part of the asset management services fee. Asset management fees are varying and will be assessed on a per annum basis as a percentage of a clients' assets. The more assets you have in your account the more you will pay in fees. Fees will be laid out in the investment advisory agreement and are negotiable. Fees are charged on a quarterly basis, in advance. The start and end date of each quarter do not necessarily coincide with the calendar year and may be specific to you. The firm's current fee structures are described in Item 5 of the Form ADV Part 2. Deposits and/or withdrawals of \$10,000 or more made during the calendar quarter will be prorated and charged or rebated in advance (arrears), as applicable. Additional fees may be charged in the form of a separate platform fee. Clients may incur fees from custodians, which are unaffiliated with MCP. Clients may also incur fees from mutual funds and private funds if they choose to utilize these services.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information, please see [Morse Capital's ADV 2A, Item 5](#) at <http://adviserinfo.sec.gov>.

**Conversation Starters.** Ask your financial professional –

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Our firm has an inherent conflict of interest in recommending you rollover or transfer your accounts to an account managed by MCP since we have an incentive to generate compensation for the firm.
- Zermatt Holdings, LLC is owned by Louis Dworsky, Meyer Dworsky, and Tommy Mayes. Louis Dworsky is also an owner in three other registered investment advisers - Maven Capital, LLC, WFA of San Diego, LLC, and Hayden Royal, LLC. Mr. Mayes is also an owner in two other registered investment advisers – Blueprint Investment Partners, LLC and Blueprint Fund Management, LLC.
- Certain employees of MCP may participate and own entities with the sole purpose of investing in Real Estate. MCP clients are not offered or solicited to participate in these businesses or real estate investments. Nevertheless, MCP attempts to mitigate the conflict of interest by requiring employees to acknowledge their individual fiduciary duty to the clients of MCP.

For additional information, please see [Morse Capital's ADV 2A, Item 10](#) at <http://adviserinfo.sec.gov>.

**Conversation Starters.** Ask your financial professional –

*How might your conflicts of interest affect me, and how will you address them?*

### **How do your financial professionals make money?**

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention and referrals. Salaries are ultimately derived from revenue the firm earns from the financial professional's advisory services or recommendations.

### **Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters.** Ask your financial professional –

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information**

**For additional information about our services**, including up-to-date information about the firm and/or a copy of this disclosure, please call Joseph P. Arce at 866-478-8794. To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, you may contact us in writing at 8814 Fargo Road, Suite 100, Richmond, VA 23229

**Conversation Starters.** Ask your financial professional –

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?*