

## Client Relationship Summary – Form CRS - ADV Part 3

July 2024

CM Wealth Advisors LLC (“CMWA”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about investment advisers and broker-dealers, as well as basic tutorials on investing.

### ***What investment services and advice can you provide me?***

CMWA offers investment advisory and wealth management services including financial planning, consultation on wealth transfers, income taxes, estate planning, charitable gifting, education funding, retirement planning, business consulting, and lifestyle management services (e.g., bill pay and specialized cash flow management services). Clients often engage us for comprehensive financial management as their “family CFO.”

As part of our standard account management services, we will discuss your goals with you and help design a strategy to achieve them. We regularly monitor your portfolio and will invite you to meet at least annually to address any changes in your financial situation and review recommended changes to your portfolio.

Specifically, we offer four types of investment advisory services: (1) Wealth Management Advisory Services (WMAS); (2) Wealth Management and Investment Advisory Services (WMIAS); (3) Investment Advisory Services (IAS or CIO); and (4) Business Consulting. [See ADV Part 2A – Item 4\(B\)](#). IAS clients are required to have a minimum of \$5,000,000 of available investable assets, while WMAS/WMIAS clients are required to have a minimum of \$10,000,000. We may aggregate accounts of family members to meet these standards. Under certain circumstances, CMWA’s minimum requirements for investable assets may be negotiable or waived.

You may allow us to buy and sell investments in your account(s) without asking you in advance (a “discretionary relationship”), or we may give you advice and you make the ultimate decision regarding what investments to purchase or sell (a “non-discretionary relationship”). [See ADV Part 2A – Item 4\(B\)\(1\)-\(3\)](#). If we have a discretionary relationship with you, we will seek your consent prior to substantially changing the agreed-upon investment strategy or asset allocation for your account(s). You may also contact us to impose reasonable restrictions on the management of your account(s). You will sign an advisory agreement giving us this authority.

We do not offer proprietary investment products, but we do manage pooled investment vehicles to expand your investment options by providing you access to funds and managers that otherwise may not be open to you because of high account minimums or other reasons. We are reimbursed by these vehicles for costs of accounting and tax services and due diligence for certain vehicles. [See ADV Part 2A, Item 4\(C\)](#). Additionally, we receive a management fee and performance fee from certain of these pooled vehicles. [See ADV Part 2A, Items 4\(C\), 5 & 6](#).

### ***Conversation Starter. Ask your CMWA Financial Advisor:***

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### ***What fees will I pay?***

We generally charge an asset-based fee (a percentage of the assets in your accounts) and typically bill on a quarterly basis in arrears, subject to negotiation. The more assets you have under our management, the more you will pay in fees, ***so we may have an incentive to encourage you to increase your assets under management***. For example, if deemed appropriate and in the best interest of the client, we may recommend that clients withdraw assets from other accounts and invest them in an account that we manage. This presents a potential conflict of interest because it may increase the amount of assets under our management and subject to our fees.

Clients will also be responsible for paying transaction costs and fees to the extent applicable. You will also be responsible for paying miscellaneous fees that your account’s custodian charges, including wire fees, transfer fees, bank charges and other fees, as well as fees and expenses that are included in the expense ratio of certain investments, including mutual funds and ETFs. We are reimbursed for the costs of accounting and tax services on the pooled investment vehicles and due diligence for certain pooled investment vehicles.

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We may also charge fees for additional services that you request, such as our lifestyle management fees. [See ADV Part 2A, Item 5.](#) If you invest in a pooled vehicle advised by us that charges a management fee, you will pay a management fee to us for that investment in addition to the indirect costs of any performance fees paid by the pooled vehicle to us. [See ADV Part 2A, Items 4\(C\), 5 & 6.](#)

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

#### ***Conversation Starter. Ask your CMWA Financial Advisor:***

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

***When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.***

- CMWA Members may from time to time provide services (such as tax preparation, accounting, legal or consulting services) to third parties, including CMWA clients, for which members may receive compensation directly from such third parties.
- You may invest in pooled investment partnerships that pay fees to CMWA for accounting, tax and administrative services. These fees will reduce the net return you earn from your investment in those partnerships.

#### ***Conversation Starter. Ask your CMWA Financial Advisor:***

- How might your conflicts of interest affect me, and how will you address them?

***How do your financial professionals make money?***

Our advisors are either Members or employees of CMWA. Employees are paid a salary and may receive additional compensation based on a variety of factors, including overall performance and firm profitability. Members are paid from firm profits (derived from advisory fees less expenses). Generally, compensation is related to the amount of client assets serviced by our professionals. This presents a conflict of interest in that our professionals are incentivized to encourage you to increase the amount of assets in your account(s) managed by us or to otherwise transition accounts/assets to our management.

***Do you or your financial professionals have legal or disciplinary history?***

No. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free and simple search tools to research CMWA and our financial professionals. For more information, see <https://adviserinfo.sec.gov/firm/summary/119467>.

#### ***Conversation Starter. Ask your CMWA Financial Advisor:***

- As a financial professional, do you have any disciplinary history? For what type of conduct?

***Additional Information.***

To receive up-to-date information or request a copy of our CRS, please visit our website at [CMWealthAdvisors.com](http://CMWealthAdvisors.com), or call us at 216-831-9667.

#### ***Conversation Starter. Ask your CMWA Financial Advisor:***

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?