

## **CrossValidation.ai Customer Relationship Summary (Form CRS)**

June 13, 2024

### **Introduction**

CrossValidation.ai is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

We offer discretionary investment management services to retail investors through an interactive online platform using AI technology and algorithms to create customized portfolios. By opening an account with us, you grant us authority to manage your investment assets.

**Monitoring:** As part of our standard services, we monitor your investments on an ongoing basis and make adjustments as needed.

**Investment Authority:** You grant us discretionary authority to manage your account when you open an account with us. This means we can buy and sell investments in your account without asking you in advance. This authority will continue until you revoke it.

**Limited Investment Offerings:** We do not offer advice only with respect to proprietary products, or a limited menu of products or types of investments.

**Account Minimums and Other Requirements:** We do not have any minimum account size or investment amount requirements to open or maintain an account.

**Additional Information:** For more detailed information about our services, please refer to our ADV Part 2 brochure, available at [www.CrossValidation.ai](https://www.CrossValidation.ai).

### *Conversation Starters:*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### **What fees will I pay?**

Fees and Costs: Our annual advisory fee is 1% of the net market value of your account, billed monthly. This fee is subject to change. You will pay this fee regardless of the trading activity or performance of your account. The more assets you have in your account, the more you will pay us in fees, so we have an incentive to encourage you to increase the assets in your account.

Other Fees and Costs: You may also incur brokerage and transaction fees paid to the broker-dealer executing your trades. If your account invests in mutual funds, ETFs, or other investment products, you will also pay the fees and expenses associated with those products.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information is available in our ADV Part 2 brochure.

*Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:*

Our advisory fee structure gives us an incentive to encourage you to increase the assets in your account, as we receive more fees when you have more assets under our management.

*Conversation Starter: How might your conflicts of interest affect me, and how will you address them?*

Additional information about our conflicts of interest is available in our ADV Part 2 brochure.

### **How do your financial professionals make money?**

Our financial professionals are compensated with a base salary and may receive discretionary bonuses based on individual performance and the overall profitability of the firm. They are not compensated based on the amount of client assets they service, the time and complexity required to meet client needs, the products sold, product sale commissions or the revenue the firm earns from their advisory services or recommendations.

### **Do you or your financial professionals have legal or disciplinary history?**

No, neither our firm nor any of our financial professionals have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

*Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Additional Information**

For more information about our services or to request a copy of our latest Customer Relationship Summary, please visit our website at [www.CrossValidation.ai](http://www.CrossValidation.ai) or call us at (401) 935-4878.

*Conversation Starter: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*