
Customer Relationship Summary June 2024

We are registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at <http://investor.gov/crs>, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Our firm offers investment advisory services, which are fully described in our Form ADV Part 2A (“Disclosure Brochure”). Our services include financial planning, consulting, investment management, and family office services. As part of our standard services, we monitor investments that we manage on a continuous and ongoing basis. Financial planning and investment consulting recommendations are not actively monitored. There are no material limitations to our monitoring. Unless your agreement with us states otherwise, we manage accounts on a discretionary basis, which means we accept discretionary authority to implement the recommended transactions in client accounts. The level of discretion and any material limitations on such discretion (if any) are stated in your agreement with us. We do not offer advice only with respect to proprietary products. We offer advice on various publicly traded securities, exchange-traded funds, mutual funds, and independent investment managers through separately managed accounts in accordance with your stated investment objectives.

The minimum account size to open an account with the firm is \$500,000, which we may waive in our sole discretion.

Additional information about our services can be found in our Form ADV Part 2A brochure (Items 4, 7 and 8 of Part 2A).

Let’s discuss...

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We offer our services on a fee basis. We charge a fixed fee for financial planning and investment consulting, and a fee based upon assets under management and/or a fixed fee for investment management, wealth management services, and family office services. For project-based services, one half of the fees are due upon engaging us while the remainder is due upon delivery of the services. For ongoing services, the annual fee is prorated and charged quarterly, in advance.

We will charge a minimum fee for separately managed accounts which are less than the Firm’s minimum account size of \$500,000. We will determine the minimum fee by taking the client’s annual fee rate multiplied by the minimum account size divided by four. At the start of each calendar quarter, we will compute the investment management fee and will charge the higher of the quarterly standard investment management fee or the minimum fee. We may waive the minimum fee in our sole discretion.

In addition to the advisory fees paid to us, you also incur certain charges imposed by other third parties, such as broker-dealers, custodians, etc. These additional charges include securities brokerage commissions, transaction fees, custodial fees, fees attributable to alternative assets, reporting charges, fees charged by independent managers, margin and other borrowing costs, charges imposed directly by a mutual fund or ETF in a client’s account, as disclosed in the fund’s prospectus (e.g., fund management fees and other fund expenses), deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

The more assets there are in your advisory accounts, the more you will pay in fees, so the firm may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we charge higher fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce

any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **Additional information about our fees can be found in our Form ADV Part 2A Brochure (Items 5 and 6).**

Let's discuss... Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

- **Third-Party Payments:** While we do not receive compensation from third parties when we recommend investments, certain of our supervised persons, in their individual capacities, may offer securities brokerage services and/or insurance products under a separate commission-based arrangement. This results in an incentive for our supervised persons or affiliates to recommend those investments and potentially more frequent purchases.

Let's discuss... How might your conflicts of interest affect me, and how will you address them?

Additional information about our conflicts of interest can be found throughout our Form ADV 2A.

How do your financial professionals make money?

Our financial professionals are compensated based on the following factors and conflict of interest:

- The amount of client assets they service. This results in an incentive to favor clients with more assets being serviced.
- The time and complexity required to meet the client's needs. This results in an incentive to spend more time on issues than are required.
- The product sold. This results in an incentive to sell certain investments and more frequently.

Additional information about our financial professionals can be found on their respective Form ADV Part 2 Brochure Supplements that you will be provided.

Do you or your financial professionals have legal or disciplinary history?

No, neither we nor our financial professionals have a legal or disciplinary history. You can visit <http://investor.gov/crs> for a free and simple search tool to research us and our financial professionals.

Let's discuss... As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about our services on our website at <http://www.gatepass.capital> and in our Form ADV 2A Brochure. To request a copy of this Relationship Summary and any of our other disclosure documents referred to in this document, please email us at info@gatepass.capital or call us at (833)428-3727.

Let's discuss... Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?