



Form CRS – Client Relationship Summary

June 2024

Introduction

Our firm, LightSquare Wealth Management, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to clients, including Asset Management and Financial Planning & Consulting. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, objectives, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least annually, and if necessary, rebalanced to meet your changing needs and goals. We'll offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

Our firm has the ability to manage accounts on both a discretionary and non-discretionary basis detailed in your signed advisory agreement. Generally, our firm will manage your account(s) on a discretionary basis but in limited scenarios, we may offer non-discretionary Asset Management services. If non-discretion is selected, you make the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the signed advisory agreement. We will have discretion or non-discretion until the advisory agreement is terminated by you or our firm.

We do not restrict our advice to limited types of products or investments.

Our firm does not impose requirements for opening and maintaining accounts or otherwise engaging us.

Financial Planning & Consulting may be offered as a separate service for a flat or hourly fee. In limited scenarios, should you engage in our Financial Planning & Consulting service only, we would not be transferring your investment to us and managing them.

Additional information about our advisory services is in Items 4 & 7 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/324958>.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

You will be charged an ongoing annual fee applied quarterly based on the value of the assets in your account. Our maximum Asset Management annual fee is 1.95%, although the actual annual fee charged is likely to be lower than this and will be outlined in the Asset Management agreement that you sign. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account. Our fees vary and may be negotiable so please contact us with any questions. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm's fees will be automatically deducted from your advisory account, which may reduce the value of your advisory account. It is important to us that we are transparent and you understand our services so please inquire with any questions.

For our Financial Planning & Consulting service, our maximum flat fee is \$100,000 and/or maximum hourly rate is \$500. The fee-paying arrangement will be determined on a case-by-case basis and will be detailed in the signed consulting agreement.

The custodian that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The custodian's transaction fees are in addition to our firm's fees for our Asset Management service. Please note that our recommended custodian, Raymond James, has eliminated most, if not all, transaction fees.

In limited cases you may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as certain mutual funds, index funds, exchange traded funds, and annuities, charge additional fees that may reduce the value of your investments over time. In addition, you may incur fees such as “surrender charges” should you choose to liquidate or sell certain investment products, such as annuities or insurance contracts. In the unlikely event this situation may arise, we will communicate this to you in advance.

In limited cases, we select third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. If selected, they will charge you a fee, which will be described to you in their Form ADV and/or agreement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs may reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is in Item 5 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/324958>.

Questions to Ask Us:

- Help me understand how these fees and costs may affect my investments. If I give you \$5,000,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Our firm’s financial professionals include licensed insurance agents who may recommend as part of a financial plan insurance products which may generate a commission. They have an incentive to recommend insurance products to you in order to increase their compensation.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/324958>.

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client’s needs.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD #324958. You may also contact our firm at 248-641-3540 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? Please reach out with any questions. We look forward to working with you.

