

# TAURUM RETIREMENT PARTNERS

## Form CRS - Client Relationship Summary June 6, 2024

### INTRODUCTION

Taurum Retirement Partners, LLC (referred to herein as “we,” “us,” or “our”) is registered with the U.S. Securities and Exchange Commission as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available for you to use to research firms and financial professionals at [www.investor.gov/crs](http://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors, and investing.

### RELATIONSHIPS AND SERVICES

#### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer investment advisory services to individuals and high net worth individuals. Our services include portfolio management services and third-party asset management platforms. Our firm's portfolio management services incorporate personalized asset allocations to construct portfolios that meet your long-term financial goals. We do not require a minimum investment amount for portfolio management services.

During the initial meeting, we typically request information regarding your financial circumstances (e.g., income, net worth, risk tolerance, investment goals and objectives, investment experience, time horizon, tax status, other financial data, etc.). We use this information to implement personalized asset allocation strategies to construct the portfolios for your advisory account(s). We also incorporate limited financial planning methodologies to complement our portfolio management services; however, we do not prepare financial plans. In our view, utilizing limited financial planning techniques assists you in understanding your comprehensive financial goals and objectives.

Our firm only implements portfolio management services under discretionary trading authority. You authorize us to use discretionary trading authority when you sign our advisory agreement. Discretionary trading authority permits our firm to make initial and ongoing decisions regarding the types of investment to buy and sell to implement the asset allocation strategies for your advisory account(s). We typically invest in actively managed mutual funds, exchange-traded funds, equities, and bonds. Our advisory recommendations and strategies are implemented without your prior approval; however, we rely on the analysis of your financial circumstances. Although we have discretionary trading authority, you may impose reasonable restrictions. Typical restrictions include limitations on the types of investments in certain industries or on specific dollar amounts or the number of shares that are invested in any one type of investment or asset class, etc.

We also offer third-party asset management platforms as an additional provision under our portfolio management services. These services consist of separately managed portfolios managed by third-party platforms or sub-advisors. The third-party investment management platform that we currently recommend is used as a solution for typical taxes, expenses, and charges related to insurance products that may have been sold to you in the past. If a large portion of your assets are invested in insurance products, we will likely recommend that you utilize the third-party investment management platform. Although we do not impose a minimum investment amount, third-party investment management platforms typically have minimum investment requirements that vary according to the program.

After you engage our firm for portfolio management services, the advisory agreement remains in effect until the advisory relationship is terminated by either you or us. For additional information, please review the following sections of our Brochure: **Item 4 Advisory Services**, **Item 7 Types of Clients**, **Item 10 Other Industry Activities and Affiliations**, and **Item 16 Investment Discretion**.

**Ask your financial professional these questions about our relationships and services:**

- **Given my situation, should I choose an investment advisory service? Why or Why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

### FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

#### WHAT FEES WILL I PAY?

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

Our fee schedule for portfolio management services is published in **Item 5 Fees and Compensation** of our Brochure. We charge an annual ongoing asset-based fee. Advisory fee calculations are based on a percentage of the value of the investment assets in the advisory accounts that we manage for you. We bill you quarterly in advance for portfolio management services. Quarterly in advance means at the beginning of each quarterly period (i.e., Jan. 1., Apr. 1, Jul. 1, Oct. 1). The advisory fee calculation is based on the value of the investment assets in your advisory account(s) on the last trading day of the previous quarter (i.e., Dec. 31., Mar. 30, Jun. 30, Sept. 30). We aggregate the value of all accounts within a household to calculate advisory fees. Upon signing our advisory agreement, you authorize us to deduct advisory fees from the investment assets in your advisory account(s).

Advisory fees for third-party asset management services range up to 2.00% per annum. Advisory fees for these services are based on the value of the assets managed by the third-party asset management platform. The third-party asset management platform pays our firm its portion of the aggregate advisory fee deduction. Our firm does not charge additional fees for third-party asset management services.

In addition to the advisory fees you pay our firm, there are additional costs and fees associated with investing. You are responsible for paying all other costs and expenses, including but not limited to transaction costs for buying and selling securities, account maintenance fees, electronic fund transfer and wire fees, mailing fees, insufficient funds fees, regulatory fees for securities sold, etc. The account custodian that holds your advisory account(s) will charge these fees. The fees and expenses listed here are not exhaustive. Please inquire about the fees, costs, and expenses associated with your advisory account(s). We will provide a detailed listing of fees and expenses upon your request. **For additional information, please be sure to review Item 5 Fees and Compensation of our Brochure.**

**Ask your financial professional this question about the impact of fees and costs on investments:**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000, how much will go to fees and costs, and how much will be invested for me?**

## **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS DO YOU HAVE?**

**When we act as your investment advisor, we have a fiduciary duty to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.**

Our fiduciary duty requires us to act with a substantial duty of care and operate according to a commitment of loyalty. As a result of the tremendous amount of confidence and trust you place in us, we are required to conduct our advisory business in accordance with these obligations.

In adhering to our duty of care mandate, we must obtain details regarding your financial circumstances. We must also ensure that our recommendations align with the evaluation of your financial circumstances. We are also required to conduct due diligence on the investments we recommend to you and continually monitor our recommendations during the advisory relationship.

Our duty of loyalty to you requires our firm and financial professionals to provide advice that is free from self-interest and to always place your interests before our own. We must make full and fair disclosure of all material facts related to our advisory business and services. We are also required to avoid or disclose circumstances where our interests actually conflict, could potentially conflict, or have an appearance of conflict with your interests.

The way we make money conflicts with your interests. The third-party asset management services we offer are typically provided pursuant to referral or sub-advisory arrangements (i.e., referring you to a platform). Therefore, we earn money when we refer you to a third-party investment management platform. These arrangements present potential conflicts if we refer based on our compensation rather than your best financial interest. We are incentivized by the prospect of earning additional fee revenue as a result of these referral arrangements. This incentive creates a conflict with your interests.

We also earn additional advisory fee revenue as a result of managing more investment assets on your behalf. The prospect of additional fee revenue incentivizes us to encourage you to invest more assets with our firm. The incentive to increase our assets under management creates an inherent conflict with your interests.

Please also review **Item 4 Advisory Services, Item 10 Other Industry Activities and Affiliations, and Item 11 Code of Ethics** of our Brochure for details regarding other actual or potential conflicts of interest.

**Ask your financial professional this question about our conflicts of interest:**

- **How might your conflicts of interest affect me, and how will you address them?**

## **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals are paid salaries from our firm. We do not provide direct or indirect compensation based on sales incentives, minimum asset quotas, or any transaction-based sales.

However, one of our financial professionals is a licensed insurance agent and receives compensation from the sale of insurance products. When you choose to work with one of our financial professionals for insurance services, they will earn insurance commissions directly from an insurance agency. The commissions earned will be in addition to the advisory fees paid to our firm.

## **DISCIPLINARY HISTORY**

### **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE A LEGAL OR DISCIPLINARY HISTORY?**

NO. Neither our firm nor financial professionals have a legal or disciplinary history. Please also visit [www.investor.gov/crs](http://www.investor.gov/crs) for a free and simple search tool to research our firm and financial professionals.

**Ask your financial professional these questions about legal or disciplinary history information:**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

## **ADDITIONAL INFORMATION**

**For additional information about our investment advisory services,** please review the attached copy of our Brochure or as available in electronic format on our website at [www.taurumfinancial.com](http://www.taurumfinancial.com). If you would like additional, up-to-date information, or a copy of this relationship summary, please contact our Chief Compliance Officer, Robert V. Sollis, ChFC®, by email at [rob@taurumfinancial.com](mailto:rob@taurumfinancial.com).

**Ask your financial professional these questions about our firm and supervisory contacts:**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**