

ALTACCESS SECURITIES COMPANY, L.P.: Customer Relationship Summary – Form CRS – January 1, 2024

Item 1 – Introduction: AltAccess Securities Company, L.P. (“AltAccess Securities” or “we”) is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) (SEC# 8-65183) and various states, and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) (CRD# 119441), and the Securities Investor Protection Corporation (“SIPC”).

Brokerage and investment advisory services and fees differ and it is important for an investor to understand the difference. Free and simple tools are available to research firms and financial professionals and can be found at [Investor.gov/CRS](https://www.investor.gov/CRS) and [FINRA BrokerCheck](https://www.finra.org/brokercheck) which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 – Relationships and Services: *What investment services and advice can you provide me?*

Broker-Dealer Services: AltAccess Securities acts as a “best efforts” placement agent (and in some cases may act as a dealer manager) for private placement securities offered generally under Regulation D of the Securities Act of 1933 by its ultimate parent Beneficial or its affiliates (collectively, “Ben”) to certain qualified, eligible retail and other investors, directly or through financial intermediaries such as other broker-dealers and investment advisers. Instead of cash, the Private Placements may, at Ben’s discretion, involve the exchange of an owner’s illiquid alternative security for a private security issued by Ben pursuant to the Private Placements (an “Asset Exchange”). AltAccess Securities is also authorized to engage in mergers, acquisitions and investment banking activities but does not currently engage in such activities. AltAccess Securities does not provide investment advisory services.

Account Minimums: AltAccess Securities does not hold investor monies, securities or accounts and therefore there are no minimum account requirements. Each investment product offered by AltAccess Securities has its own minimum investment and eligibility requirements as set forth in the relevant investment, offering or program documents (collectively, “Product Documents”). Investors and sellers are required to be, at a minimum, “accredited investors” as defined under Regulation D.

Scope of Brokerage Products: At any given time, we offer a limited number of products to qualified, eligible retail and other investors. Certain of our investment professionals may offer only certain of the products we offer. At this time, AltAccess Securities does not make recommendations to retail investors with respect to any non-Ben related products. As such, all our brokerage products involve one or more Ben entities. A fuller description of investment terms, relevant risks, the role of any participating Ben entity and their compensation (if any), our compensation and other material terms are set forth in the relevant Product Documents, which should be read carefully before making an investment decision.

Investment Authority: AltAccess Securities does not have discretionary investment authority, which means we cannot buy or sell investments in your name or for any account of yours. We may provide information to you related to investments, but you are responsible for making the ultimate decision to purchase or sell any investment.

Account Monitoring: Our services do not include account or portfolio monitoring. We, however, remain available to answer certain questions you may have after you make an investment, and we maintain information about your investments.

Additional Information: For a fuller discussion of applicable risks, conflicts of interest and other information associated with our brokerage products, please consult the relevant Product Documents.

Questions You May Want to Ask: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct: *What fees will I pay?*

Transaction Fees: AltAccess Securities’ compensation will be disclosed in the relevant Product Documents. For its services in primary private placements, AltAccess Securities receives from the offering company or issuer transaction-based compensation in the form of fees that may be referred to as placement agent or managing broker-dealer fees, commissions, marketing or due diligence allowances, selling concessions or similar fees that are calculated as a percentage of amounts invested. AltAccess Securities may also receive non-cash compensation in the form of securities of the offering company or issuer or related rights, options or warrants. If acting as a dealer manager, compensation would include certain compensation based on the amount invested by customers of other broker-dealers with whom AltAccess Securities has engaged as selling group members and with whom AltAccess Securities effectively shares the applicable commissions. For Asset Exchanges, AltAccess Securities charges a fee in connection with the value of the illiquid security being sold or exchanged. Investment professionals engaging in sales (i.e., salespersons) receive a portion of the compensation that we receive generally based on their direct and indirect sales (through financial intermediaries). Therefore, the more you invest or sell, the more compensation we and our salespersons receive. We are incentivized to encourage you to increase your investments and investment amounts. Since the amount of compensation we receive also generally varies among the different products we offer, if multiple products are offered at the same time, we and our salespersons have an incentive to make available and recommend the products that pay us and/or our salespersons and/or Ben more compensation.

Product Fees and Costs: Even if you do not directly pay commissions, payments of commissions and other offering costs by the offering company or issuer will reduce the proceeds of an offering or an issuer's profits and your investment will be subject to offering and operating expenses borne by the offering company or issuer. For Asset Exchanges, there are on-going fees and costs related to the program that you pay directly or indirectly or that are otherwise a cost of the program. Our affiliates may also receive various fees in connection with the product such as trustee, administrative or custodial fees. Please consult the relevant Product Documents provided to you for a fuller discussion of these fees and expenses, as applicable.

Additional Information: You will pay applicable fees and costs, directly or indirectly, whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying or being subject to and review carefully the relevant Product Documents provided to you by your investment professional.

Questions You May Want to Ask: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

Recommendations and Legal Obligations: When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours, after taking into account the information you have provided us. At the same time, the way we make money creates some conflicts with your interests, including how we are compensated, that we only offer Ben-related products and the incentives described herein. You should understand and ask us about these conflicts as they can affect the recommendations and services we provide you.

Third-Party Payments and Revenue Sharing: Other than as described herein, we do not receive any third-party compensation or have any revenue-sharing arrangements.

For a further discussion of conflicts associated with investing in an issuer or product offered through AltAccess Securities, please consult the relevant Product Documents.

Questions You May Want to Ask: How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

AltAccess Securities investment professionals engaged in sales are paid commissions from a portion of the compensation we receive. The portion of the commissions we pay each of these persons varies based on a variety of factors including experience. This creates an incentive for such persons to sell more investments and increase invested or exchanged assets to earn higher commissions. Such persons are typically also Ben employees who receive a salary and discretionary bonus.

Item 4 – Disciplinary History: *Do you or your financial professionals have legal or disciplinary history?*

No, neither AltAccess Securities nor any of its investment professionals have a legal or disciplinary history. Investors should visit Investor.gov/CRS and FINRA BrokerCheck for free and simple search tools to research a firm and its investment professionals.

Questions You May Want to Ask: As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information:

For additional information about AltAccess Securities' financial professionals and products, visit FINRA BrokerCheck. If you would like additional up-to-date information or a copy of the most current Form CRS, contact your financial professional or contact us in writing at henry.talbot@beneficient.com or by phone at (214) 445-4716.

Questions You May Want to Ask: Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?