

Johnson & Shute Investment Advisors, Inc.
Form CRS Customer Relationship Summary June 2024

Introduction

Johnson & Shute Investment Advisors, Inc. ("JSIA") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Individual Portfolio Management Services: JSIA manages client investment portfolios on a non-discretionary basis allocating client assets among various mutual funds, exchange-traded funds ("ETFs") and individual debt and equity securities. When engaged on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments. These accounts are monitored on a quarterly basis, at a minimum.

Our investment recommendations are not limited to any specific product or service. Our minimum account size is \$100,000 and our minimum fee is \$500 to open an account; however, the minimum account size and minimum is negotiable under special circumstances.

For additional information, please see Items 4 and 7 of our Form ADV, 2A Brochure (Part 2A) available at: <https://adviserinfo.sec.gov/firm/summary/116667>.

Conversation Starters. Ask your financial professional...

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

JSIA's individual portfolio management services are charged an annual fee ranging from 0.25% to 1%, based on the amount of assets under management. The annual fee is charged quarterly, in arrears. The fee is calculated based on the beginning balance at each quarter, plus contributions and minus withdrawals made during the quarter, and pro-rated on a daily basis. Under certain circumstances, clients may be billed directly for their fees.

Some fee arrangements create conflicts of interest described in more detail in our Form ADV, Part 2A. It is important to understand that the more assets held in a retail client's account, the more the client will pay in fees. We therefore have an incentive to encourage a client to increase the assets in his/her account. There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. You should understand that the fees discussed above are specific to what we charge and do not include certain charges imposed by third parties, such as custodial fees, exchange traded or mutual fund fees and expenses, brokerage fees and commissions, and other fees and taxes on brokerage accounts and securities transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Item 5 of our Form ADV, 2A Brochure (Part 2A) available at: <https://adviserinfo.sec.gov/firm/summary/116667>.

Conversation Starter. Ask your financial professional...

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you.

For example, the more assets the client has in his/her account, the more we receive in fees. We therefore have an incentive to encourage a client to increase the assets in his/her account. In addition, our minimum account size is negotiable under certain circumstances and at our discretion. Should we agree to waive this minimum account size, we would receive less compensation for services provided. We, therefore, have a disincentive to waive this minimum.

JSIA is a separate entity from, and is not related to, Johnson & Shute, P.S., an accounting firm. Rodger Shute is not an owner of either JSIA or Johnson & Shute, P.S. Greg Radovich works part-time in Johnson & Shute, P.S. preparing tax returns and performing other certified public accountant work. JSIA endeavors at all times to put the interest of its clients first as part of our fiduciary duty and clients are under no obligation to utilize these services.

Conversation Starter. Ask your financial professional...

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our Form ADV, 2A Brochure (Part 2A) available at:

<https://adviserinfo.sec.gov/firm/summary/116667>.

How do your financial professionals make money?

Our advisors are compensated based upon the amount of fees charged to our clients. The fees charged to clients are based upon a percentage applied to the amount of assets under management. See "What fees will I pay?" above.

Do your financial professionals have legal or disciplinary history?

No, neither our firm nor our financial professionals has any disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional...

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

If you would like additional information or a copy of this disclosure or our Form ADV, Part 2A, please call (425)-827-5755.

Conversation Starter. Ask your financial professional...

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?