



Gries Financial LLC

FORM CRS

dba "Gries Financial Partners" ("GFP")

June 30, 2024

INTRODUCTION

Gries Financial Partners ("GFP") is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker dealers, investment adviser, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

GFP offers investment advisory services to retail investors including portfolio management services. If you retain GFP for portfolio management services, we will meet with you to determine your investment objectives, risk tolerance, and other relevant information at the beginning of our advisory relationship. We will use this information to develop a strategy to give you continuous investment advice and make investments on your behalf. GFP will monitor performance and rebalance your portfolio on an ongoing basis. If you participate in our discretionary portfolio management services, the authorization will allow us to manage your account without your approval prior to each transaction. You may limit our discretionary authority by providing our firm with your reasonable restrictions and guidelines in writing. If you enter a non-discretionary arrangement with our firm, we must obtain your approval prior to executing any transactions on behalf of your account. GFP also offers financial planning services based upon an analysis of their individual needs and we will meet with you to gather information about your financial circumstances and objectives and prepare a written financial plan. You will be responsible for implementing the financial plan. GFP offers retirement consulting services to employee benefit plans and their fiduciaries based upon the needs of the plan and the services requested by the plan sponsor or named fiduciary. In general, these services may include an existing plan review and analysis, plan-level advice regarding fund selection and investment options, education services to plan participants, investment performance monitoring and/or ongoing consulting. These consulting services will generally be advisory in nature, meaning you make the ultimate decision regarding the purchase and/or sale of investments. GFP offers investment advisory services to individuals, trusts, estates, charitable organizations, corporations, and other business entities. In general, we require a minimum of \$1,000,000 to open and maintain an account. At our discretion, we may waive this minimum account size. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Brochure Items 4, 7, 13, and 16 by clicking this link [GFP ADV PART 2A BROCHURE](#).

KEY QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

WHAT FEES WILL I PAY?

For Portfolio Management Services you will be charged an **ongoing management fee** based on the assets under management in accordance with the fee schedule presented in your agreement. Fees are typically charged quarterly in advance based on the value of your account on the last day of the previous quarter. Our current fee schedules are described in Item 5 of the Form ADV Part 2. If you are only engaging our financial planning and/or retirement consulting services, you will be charged an hourly fee ranging from \$70.00 to \$350.00 for financial planning and retirement planning and consulting services. For additional information, please see [GFP ADV PART 2A Brochure](#)

Portfolio management clients generally pay a tiered management fee ranging from 1.00% to 0.50%, depending on the size of your account. Investment management fees for fixed-income only management range from 0.30% to 0.50%. At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts.

Combining account values will increase your total assets under management, which may result in your paying a reduced advisory fee percentage. In addition to the fees you pay GFP, you will pay applicable fees including but not limited to:

- Custodian and Account maintenance fees.
- Fees related to mutual funds and exchange-traded funds.
- Transaction charges when purchasing or selling securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

KEY QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- When GFP recommends transferring your assets to be managed by GFP, you will pay management fees to GFP.
- GFP access persons' personal trading may give them an opportunity to trade ahead of clients which would be a conflict of interest. To mitigate this conflict, we have a Code of Ethics requiring certain personal trading to be precleared and/or monitored by the Chief Compliance Officer.
- We receive economic benefits from our preferred custodian, Fidelity, in the form of conferences and practice management consulting. This is a conflict of interest since these benefits have the potential to influence our recommendation of a custodian who provides benefits over another that does not furnish similar benefits.

For additional information, please see [GFP ADV Part 2A Brochure, Item 10](#).

KEY QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- **How might your conflicts of interest affect me, and how will you address them?**

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are paid a salary plus discretionary bonuses based on company, team, and individual performance, which includes metrics like client retention, referrals, and from revenue the firm earns from the financial professional's advisory services or recommendations.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No for our firm. Yes for our financial professionals. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple research tool.

KEY QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**
- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 603-610-4100 or click the link provided: [GFP ADV PART 2A BROCHURE](#).



SUMMARY OF MATERIAL CHANGES TO FORM CRS

BACKGROUND INFORMATION

Form CRS is a brief, 2 page "Client Relationship Summary" that we are required by law to provide to you to disclose specific facts about the services we offer, the fees you will pay, examples of conflicts of interest, how our financial professionals are compensated, and any legal or disciplinary history for both the firm and its financial professionals.

WHY AM I RECEIVING THIS NOTICE

You are a client of Gries Financial LLC dba "Gries Financial Partners" ("GFP") who acts as your investment advisor, and we have made changes to our prior Form CRS. We are required to promptly deliver an updated Form CRS to all our clients when we make any material changes.

EFFECTIVE DATE OF THIS NOTICE

June 30, 2024

SUMMARY OF MATERIAL CHANGES

Below is a summary of the material changes made to the Form CRS when compared to the previous version:

- We updated the date on Form CRS from June 1, 2020 to June 30, 2024.
- We corrected the legal name of our business from "Gries Financial Partners, LLC" to Gries Financial LLC dba "Gries Financial Partners" ("GFP").
- We added disclosure of additional fees and charges that will be incurred beyond the fees you pay to GFP.
- We added 2 more examples of conflicts of interest disclosed in our ADV Part 2A Brochure.
- We changed the response to whether our firm or financial professionals have any legal or disciplinary history from "No" to No for our firm. Yes for our financial professionals. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple research tool.

IF YOU HAVE QUESTIONS

If you have any questions about this summary, please call your Client Advisor.