

J K FINANCIAL SERVICES, INC.

Member: FINRA, SIPC

Customer Relationship Summary

April 2024

INTRODUCTION

J K Financial Services Inc. (JKFS) is a full-service broker-dealer registered with the United States, Securities and Exchange Commission (SEC) pursuant to the Securities Exchange Act of 1934, a member of the Financial Industry Regulatory Authority, and a member of the Securities Investor Protection Corporation.

JKFS provides retail investors with brokerage services. Brokerage services and investment advisory services are different from each other, and the fees are different. It is important for you to understand these differences.

Note that free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational material about broker-dealer, investment advisers, and investing.

WHAT INVESTMENT SERVICES CAN JKFS PROVIDE ME?

JKFS and its financial professionals can provide you brokerage services and if your financial professional has the appropriate license. If you choose to hire JKFS and your financial professional to provide these services, JKFS will establish one or more accounts for you.

JKFS, through its clearing firm Hilltop Securities Inc, provides brokerage, execution, clearing, and custody services.

Upon request, your financial professional will provide the choices that you buy, sell, or hold securities; and

Upon request, your financial professional will monitor the securities held in your account periodically (for example, quarterly).

In providing brokerage services, neither your financial professional nor JKFS will provide investment advice in a fiduciary capacity for special compensation like if JKFS provides in conjunction with its investment advisory services. Rather, any investment advice JKFS provides with brokerage services will be incidental to JKFS' primary business as a broker-dealer, which is selling, buying, and exchanging securities.

Your professional in JKFS may recommend only those securities he or she is licensed to recommend.

WHAT FEES WILL I PAY?

The fees that you will pay may be one or more of the following:

Commission: A commission is the dollar amount JKFS receives each time it buys or sells a security other than a mutual fund when JKFS acts as your agent. These fees are paid from your account.

Loads and Contingent Deferred Sales Charges: A dollar amount JKFS receives each time it purchases or redeems a mutual fund share. These fees reduce the number of shares you receive when you purchase a fund's shares and reduce the number of shares you receive when you redeem the fund's share.

Other Mutual Fund Fees: The "12b-1 fees" are fees paid by the mutual funds to JKFS for selling the funds. The mutual funds also pay JKFS "shareholder servicing fees" and "sub-transfer agent fees" for the provision of other services. All these fees are based upon a percentage of the JKFS client assets invested in the mutual funds. These fees are not paid from your account, but rather are paid from the

mutual fund. The result of such fees is that the value of fund shares held in your account decreases. Other Fees: Our clearing firm, Hilltop Securities Inc., will charge fees for several services it provides, apart from the brokerage services we describe above. For example, it charges fees for maintenance of certain accounts, like individual retirement accounts, and to process certain kinds of transactions, like account withdrawals and transfers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

WHAT ARE JKFS' LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS AS MY BROKER-DEALER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we provide you with a recommendation as your broker-dealer, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with our interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you.

The following is an example to help you understand what JKFS means: JKFS has an incentive to buy and sell securities more frequently to increase its compensation.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Your financial professional receives a percentage of the fee revenue he or she generates for JKFS. Fee revenue includes commissions, loads, contingent deferred sale charges and 12b-1 fees when your financial professional provides brokerage services.

Your financial professional also has an incentive to encourage you to move your account from another firm to JKFS or from your retirement plan to JKFS to increase their own compensation. As we discussed above, a financial professional's recommendations will also benefit JKFS.

DO YOUR FINANCIAL PROFESSIONAL HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Some of our financial professionals have a disciplinary history.

You should go to [https:// investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research JKFS and your financial professionals.

ADDITIONAL INFORMATION

You can find additional information about the services we provide, fees you pay, and conflicts of interest in our clearing firm, Hilltop Securities Inc's Brokerage Services Disclosure Brochure. You can also obtain a copy at www.jkfinancial.net.

You may also call us at 714 704 1818 to request up-to-date information and request a copy of JKFS's Customer Relationship Summary.

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