

TradeStation Securities, Inc. Form CRS Relationship Summary

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| Introduction | <p>TradeStation Securities, Inc. (“we”, “our” or “us”) is registered with the U.S. Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences.</p> <p>Free and simple tools are available to research firms and financial professionals at https://www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.</p> |
| What investment services and advice can you provide me? | <p>We provide brokerage services to retail and institutional traders and investors, including the buying and selling of equities, ETFs, options, mutual funds and fixed income (“Securities”). We don’t offer any of our own Securities. We do not offer investment advice.</p> <p>We also offer the <i>TradeStation</i> Desktop Platform (the “Platform”) through TradeStation Technologies, Inc., our affiliate. The Platform is a proprietary electronic trading platform that allows you to design, test and monitor your own custom trading and investment strategies, and then automate them with electronic order placement. You may also enter and monitor orders and perform some analytics via our mobile and web-based applications. We offer certain free real-time market data packages provided you qualify as a non-professional subscriber. Other market data packages and platform features are made available to non-professional and professional subscribers at extra cost, as described at: https://www.tradestation.com/pricing/market-data-pricing.</p> <p>TradeStation is an online broker for self-directed clients. We do not make recommendations regarding Securities, investment strategies or account types. We do not provide you with investment monitoring services, nor do we accept authorization from you to trade your account. You or an authorized party/delegate will make all decisions regarding the purchase or sale of Securities in your account, therefore it is your responsibility to understand the risks associated with your investment decisions. To learn more about the risks associated with trading, please visit: https://www.tradestation.com/important-information.</p> <p>For additional information about the services we provide, please visit: https://www.tradestation.com.</p> <p>Conversation starters: Ask your financial professional...</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose a brokerage service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean? |
| What fees will I pay? | <p>Commissions: Commissions are transaction-based fees charged by brokers. We offer a variety of pricing plans. Depending on the pricing plan chosen, you may be charged more fees when you trade more. Access to, and use of, the Platform features and functions are provided to you at no additional cost on certain pricing plans. Information about all available plans, including other trade and account-related costs, can be viewed at: https://www.tradestation.com/pricing.</p> <p>Interest: Margin and day trading allow you to leverage assets to increase your buying power. Margin interest rates vary per the size of your debit balance. These rates may be adjusted at our discretion. For additional information on margin rates, please visit: https://www.tradestation.com/pricing/margin-rates.</p> <p>Other: Margin accounts may be subject to Short Debit Fees for the maintenance of short positions in securities. Short Debit Fees may increase or decrease from time to time in light of changing market conditions without notice. You may incur additional fees and costs related to brokerage services and investments including, but not limited to wire fees, account transfer fees, IRA account annual fees, inactivity fees and termination fees. For a full list of additional fees and costs that you may incur, please visit: https://www.tradestation.com/pricing/service-fees.</p> <p>If you custody or plan to transact in mutual funds with us, you should review the mutual fund prospectus for applicable fees, such as management fees and 12b-1 fees.</p> <p>You will pay certain fees and costs regardless of whether you make or lose money in your account. Fees and costs will reduce any amount of money you make on your investments over time. We encourage you to learn about all of the fees and costs associated with your account and trading activity.</p> |

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| | <p>Conversation starters: Ask your financial professional...</p> <ul style="list-style-type: none"> Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? |
| <p>What are your legal obligations to me when providing recommendations?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p> | <p>We do not make recommendations regarding Securities, investment strategies or account types. The way we make money may create a potential conflict with your interests. You should learn about and ask us about these conflicts, because they may affect the services we provide. Here are some examples to help explain some potential conflicts.</p> <ol style="list-style-type: none"> We route certain equities and options orders to exchanges, electronic communication networks, and broker-dealers during normal business hours and during extended trading sessions. Some of these market centers may provide us with payment in exchange for us sending them your orders, and might also charge you access fees, depending upon the characteristics of the order and any subsequent execution. If you trade more frequently, the payments we receive from these venues may increase. The material aspects of our relationship with each such venue, including any payment for order flow arrangements, can be found in the SEC Rule 606 Report & Rule 607 Disclosure at: https://www.tradestation.com/important-information, and further details of these payments and fees are available to you upon written request. In addition, if you trade using margin, that means you are borrowing money from us to conduct your equities trading. The margin interest we charge you to borrow this money is revenue to us. The more you trade using margin, the more money we may earn. Please learn about the risks of margin trading at: https://www.tradestation.com/important-information. We receive a portion of the revenue generated from fully paid securities lent to other institutions if your account is enrolled in the program. You can learn about the risks of this program at: https://www.tradestation.com/important-information. <p>For additional information about potential conflicts of interest, please visit our Important Documents page: https://www.tradestation.com/important-information.</p> <p>Conversation starters: Ask your financial professional...</p> <ul style="list-style-type: none"> How might your conflicts of interest affect me, and how will you address them? |
| How do your financial professionals make money? | <p>Some of our registered representatives may be paid a base salary and a monthly bonus based on certain metrics, such as the number of new customer accounts they open and the commissions generated by those accounts. Our registered representatives may also receive periodic bonuses based on a combination of job performance and our overall profitability as a company. Our registered representatives have an incentive to encourage you to try various TradeStation products and services which may result in you choosing to trade more frequently and/or to consider alternative asset classes.</p> |
| Do you or your financial professionals have legal or disciplinary history? | <p>Yes. You may visit: https://www.investor.gov/CRS or https://brokercheck.finra.org for free and simple tools to research us and our registered representatives.</p> <p>Conversation starters: Ask your financial professional...</p> <ul style="list-style-type: none"> As a financial professional, do you have any disciplinary history? For what type of conduct? |
| Additional Information | <p>You can obtain additional information about us and request a copy of this relationship summary by visiting: https://www.tradestation.com/important-information or by calling one of our specialists at 800.808.9336.</p> <p>Conversation starters: Ask your financial professional...</p> <ul style="list-style-type: none"> Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me? |

Equities, equity options, and commodity futures products and services are offered by TradeStation Securities, Inc. (Member NYSE, FINRA, CME and SIPC).