

## Autopilot

**Autopilot Advisers, LLC** (“Autopilot”) is a registered investment adviser with the Securities and Exchange Commission and provides investment advisory accounts and services, rather than brokerage accounts and services. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What Investment Services and Advice Can You Provide Me?

Autopilot is an investment adviser that offers investment advisory services to retail investors (“you”). We offer limited portfolio management services on a discretionary basis. This means that we have authority over the assets that are bought/sold within your account, the amount of the assets to be bought or sold, and the time when these assets are bought or sold. You grant us this authority through signing our investment advisory agreement.

We offer a mobile app, through which you can view the trading activity in the model portfolios/investment strategies we have created (each a “Portfolio”). Based on the trading activity in these Portfolios, you can notify your chosen broker-dealer to invest your assets accordingly, or you can give us permission to transmit your trading instructions to your chosen broker-dealer on your behalf. You may also invest through other investment advisers that Autopilot makes available through our app. Our goal is to provide a comprehensive, user-friendly platform that connects you with a diverse array of trading portfolios and investment strategies. In the future, we anticipate offering you the ability to connect with us directly to discuss your accounts and receive related investment advice.

You may impose reasonable restrictions on the degree of risk level (“Risk Tolerant / Aggressive”, “Moderate”, or “Risk Averse / Conservative”). Autopilot offers a spectrum of Portfolios ranging from low to high risk, tracking various public figures and prominent investors.

Our service includes an app through which you can invest in ETFs and US equities. We personalize your investment approach by offering various Portfolios to copy trade, based on a questionnaire where we ask you about your risk appetite, experience with certain types of assets, investment objective, and investment horizon. Autopilot offers limited advisory services. We offer a variety of Portfolios created by Autopilot and inspired by the publicly disclosed trading activities of certain individuals or entities, as well as other proprietary Portfolios and, from time to time, Portfolios provided by other registered investment advisers. You have the ability to connect a pre-existing brokerage account to Autopilot and allow us to notify your chosen broker-dealer of your instructions to replicate the holdings in one or more of our Portfolios. The investments and cash in each of your accounts are not held with Autopilot, but rather at the brokerage accounts that they have connected to the app. Additionally, you will eventually be able to contact Autopilot to discuss the status of your account and receive limited advice regarding same. Using our algorithms, we will monitor your accounts quarterly to ensure that your investments in certain Portfolios are suitable compared to the suitability questionnaire you completed during onboarding. We will inform you if your investments in these Portfolios are in conflict with the answers you’ve stated in your onboarding questionnaire, and ask if you would still like to follow the relevant Portfolios. All client accounts are subject to periodic monitoring, as part of our standard suite of services. We offer advice with respect to only ETF securities and US equities. There is a \$500 minimum investment size per Portfolio, meaning we have a \$500 minimum account size.

For more detailed information about our services, please see Items 4.A. and 5 of our Part 2A “Brochure”.

### Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### What Fees Will I Pay?

We offer a “Basic Tier” as well as a “Premium Tier” product. You may trade individual Portfolios through either of these products. This means you may trade one Portfolio through our Basic Tier, and another one through our Premium Tier. Portfolios that you trade through our Basic Tier incur no fee.

If you trade a Portfolio through our Premium Tier, you will pay us an advisory fee that includes a fixed fee component (a Base Advisory & Licensing Fee, called the “BA&L Fee”), as well as a component that is based on a percentage of your assets (the “AUM Fee”). This does not include transactional costs incurred related to the buying and selling of securities in your brokerage account. For the BA&L Fee, you may choose to pay us quarterly or annually. If you choose to pay us quarterly, we charge a fee that may

range from \$29.99 to \$199.99 per quarter. If you choose to pay us annually, we charge a fee that may range from \$99.99 to \$699.99 per year.

Autopilot's AUM Fee is currently set at 0.00%. However, in the future we intend to charge an AUM Fee if you use our Premium Tier. We expect the AUM Fee to range from 0.25% to 1% of assets under management in the Premium Tier product. The AUM Fee is calculated by Portfolio: if you use both the Basic Tier and the Premium Tier, we will only charge an AUM Fee on the assets in the Premium Tier product. AUM Fees accrue daily and are charged annually.

Our BA&L Fee is charged in advance, and our AUM Fee is charged in arrears, and we may charge less to some clients than others. For the purposes of the AUM Fee, assets under management are calculated based on the average daily balance in the account for the preceding 365 days. Fees will be invoiced and billed directly to you, via charges placed on your credit card.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fees and costs, please see our Brochure, otherwise known as our Form ADV Part 2A.*

#### Conversation Starters

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

#### What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- One component of the way we make money, a flat fee, is not tied to your account's overall performance, meaning we may have a conflict of interest against aiming to increase your account's value. Your fee with us may not decrease if your account's value decreases.
- Another component of the way we might make money is an AUM Fee. In order to increase our revenues from AUM Fees, we may have an incentive to encourage you to increase assets under management in the Premium Tier Product.
- We act as promoters to other investment advisers operating Portfolios on our app, who will charge you a fee on the assets you invest in their strategies. Because we will make a percentage of the fee they charge you for investing in their portfolios, we may make a higher fee from recommending that you invest with these advisers.

#### Conversation Starters

How might your conflicts of interest affect me, and how will you address them?

#### How Do Your Financial Professionals Make Money?

Our employees are compensated by fixed salary, stock options, restricted and unrestricted stocks.

#### Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

#### Conversation Starters

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information on our advisory services, see our Brochure available at

<https://adviserinfo.sec.gov/firm/summary/331749> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, then please contact us at [legal@joinautopilot.com](mailto:legal@joinautopilot.com)

#### Conversation Starters

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?