

Customer Relationship Summary  
May 3, 2024  
MOKAN Wealth Management Inc.  
14221 Metcalf Ave #102  
Overland Park, Kansas 66223  
(913) 257-3991

## **Introduction**

MOKAN Wealth Management Inc. is an investment adviser registered with the SEC, and we provide fee-based investment management and financial planning services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. We encourage you to visit [Investor.gov/CRS](https://Investor.gov/CRS) which is a free and simple search tool to research our firm and our financial professionals.

### **What Investment Services and Advice can you provide me?**

We provide investment advisory services, including investment management and financial planning services to individuals and high-net-worth individuals. We typically manage portfolios on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you before doing so. We do not limit the scope of the universe of securities that we use in managing client accounts and may use exchange-traded and mutual funds, individual stocks and bonds, and other investments to help you achieve your investment goals in accordance with your risk tolerance. You can place reasonable restrictions on the securities that we buy by notifying us, in writing. MOKAN Wealth Management Inc. receives compensation by charging an ongoing asset management fee based on the value of cash and other investments in your advisory account. Ongoing financial planning and project-based financial planning services are available for a fixed fee. We do not have a specific minimum account size required to open an account. More detailed information is available in our [Form ADV Part 2A](#) available at <https://mokanwealth.com/adviserinfo.sec.gov>

### **Conversation Starter. Ask your financial professional—**

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

Please ask your financial professional to give you personalized information on the fees you will pay.

The amount paid to our firm and your financial professional generally does not vary based on the type of investment we select on your behalf. MOKAN Wealth Management Inc. strives to use the most cost-effective investment choices but in some instances, a transaction fee, known as a ticket charge, will apply (these ticket charges are charged by the custodian, and we do not share in that revenue). Fees are negotiable and based on the scope and complexity of your account, the amount of time and expertise required as well as the account value. Fees for investment management services are charged monthly in arrears based on the average daily balance of your account. The more assets you have in an advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase your fees. You pay our advisory fee even if you do not buy or sell during the fee period. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time.

### **Conversation Starter. Ask your financial professional—**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when providing recommendations as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:*

- The more assets there are in an investor's advisory account, the more the investor will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.
- You will pay fees and costs whether you make or lose money on your investments.
- Fees and costs will reduce any amount of money you make on your investments over time.

**Conversation Starter. Ask your financial professional—**

- How might your conflicts of interest affect me, and how will you address them? How do your financial professionals make money?

Our interests can conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand so that you can decide whether or not to agree to them. Your financial professional makes money based on the amount of assets they manage for you, the revenue the firm earns from the financial professional's advisory services, or recommendations, the purchase of insurance products, and fixed fees on financial planning services. These are all cash forms of compensation. Your financial professional does not receive any form of non-cash compensation.

**Conversation Starter. Ask your financial professional—**

- Do you or your financial professionals have legal or disciplinary history?

Yes. We encourage you to visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and our financial professionals.

**Additional Information**

We encourage you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals. If you have a problem with your investment, investment accounts, or a financial professional, contact us in writing at 14221 Metcalf Ave #102, Overland Park, Kansas 66223. For additional information on our advisory services, see our ADV brochure available at [Investment Adviser Public Disclosure \(IAPD\)](#). A copy of our ADV brochure can also be obtained at no cost or by calling us at (913) 257-3991.

**Conversation Starter. Ask your financial professional—**

- Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?