

Form CRS – Client Relationship Summary
Capital IP Investment Partners LP
March 31, 2024

Introduction

Capital IP Investment Partners LP (“Adviser”) has submitted an application for registration with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. ***There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about investment advisers, broker-dealers and investing.***

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, typically for an ongoing asset-based fee calculated on our clients’ total capital commitments as well as certain performance-based fees based on the profits from investments that we make for you. We generally invest, manage and monitor portfolios of directly sourced senior secured loans to mid-to-late-stage technology and technology-enabled companies that are illiquid (that is, they are not traded on any public market). We invest and manage most of these portfolios through pooled investment funds (which combine your capital commitments with those of other investors to make multiple investments), direct single investments for specific clients, or individual vehicles that we organize to make specific investments (in which we also may combine your capital commitments with those of other investors). We will monitor your investments on a regular basis as part of our standard services.

Most of our client accounts are managed on a discretionary basis, which means we do not need to call you when buying or selling in your account. In certain instances, client accounts are managed on a non-discretionary basis, which means that you make the ultimate investment decision regarding purchases or sales of investments. ***Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/>.***

Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

Our fees will affect the value of your account over time. We generally charge asset-based fees ranging between 1.5% and 2.0% annually based upon the amount of capital you commit to the respective investment or investment vehicle that we manage on your behalf. Your fees will generally be invoiced to you on a quarterly basis in advance.

In addition to or instead of asset-based advisory fees, we may charge performance-based fees to clients who meet the definition of “qualified client” as defined in Rule 205-3(d) of the Investment Advisers Act of 1940. Specifically, we may charge those clients a periodic performance-based fee equal to a percentage of the realized or unrealized appreciation of the client’s account value. Those fees will generally be payable when the investment or investment vehicle to which you commit capital achieves an agreed-upon minimum return level for you.

Any custodian or broker-dealer that holds your assets can also charge you for account fees as well as transaction fees in relation to account balances and activity. These fees are in addition to our advisory fees. We do not receive or share in any portion of those custodial or transaction fees.

Remember, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about our fees is located in Item 5 of our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/>.*

Questions to Ask Us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. As an example, the performance-based fees that we discuss above might incentivize us to make more speculative or risky investments on your behalf than we might otherwise make. *Additional information about our conflicts of interest can be found in our Firm Brochure under Items 4 and 11, which is available upon request or online at <https://adviserinfo.sec.gov/>.*

Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals typically are paid a combination of salary, annual bonus, and participation in the firm's profits from our fees. For example, each financial professional may receive a portion of their compensation based upon factors such as the portion of the advisory fees that the firm collects from the accounts each professional helps to manage, the time and complexity of the professional's services, and also the overall revenues of the firm. As discussed above, certain portions of that compensation can create conflicts with your interests, if the potential for such payments incentivizes us or our personnel to make more speculative or risky investments on your behalf.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our investment professionals do not have any legal and disciplinary history. *Visit <https://Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.*

Questions to Ask Us: Do you or your financial professionals have any legal or disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov/> by searching CRD #326733. You may also contact our firm at (646) 287-8753.

Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?