

**Lumiere Financial Group LLC
dba Lumiere Financial
May 10, 2024
FORM CRS**

This important information about Lumiere Financial Group LLC is provided to comply with the federal securities laws. Please consult your client agreement and/or financial planning agreement for the terms and conditions that govern your relationship with us.

Lumiere Financial Group LLC dba Lumiere Financial is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer investment advisory services including Financial Planning, Portfolio Management, Educational seminars/workshops, Asset Allocation Services and Advisory Consulting.

Account Monitoring: As part of our standard service, we will monitor your investments on a quarterly basis.

Investment Authority: We manage investment accounts on either a *discretionary* or *non-discretionary* basis. If on a discretionary basis, we *will decide* which investments to buy or sell for your account without obtaining your permission prior to each transaction. We also have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (ex., limiting the types of securities that can be purchased or sold) by providing us with your restrictions and guidelines in writing. We also offer *non-discretionary* investment management services whereby we will provide advice, but *you will ultimately decide* which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by us on a non-discretionary basis.

Investment Offerings: We offer advice on products and investments including equity securities, warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual fund shares, U.S. government securities, options contracts on securities, options contracts on commodities, futures contracts on tangibles, futures contracts on intangibles, private placements, money market funds, real estate, REITs, PIPEs, derivatives, structured products, ETFs, leveraged ETFs, digital assets, interests in partnerships investing in real estate and interests in partnerships investing in oil and gas interests.

Account Minimums and Requirements: In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/319171>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable quarterly in advance. Payable quarterly in arrears for clients invested in 403(b) plans. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets; and
- **Hourly or Fixed Fees** - Payable In arrears, based on the type and level of service selected

Examples of the most common fees and costs applicable to our clients are:

- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and

- Other product-level fees associated with your investments

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/319171>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments to Registered Representatives of a Broker-Dealer:** Persons providing advice on behalf of our firm are registered representatives with a broker-dealer. These persons receive compensation in connection with the purchase and sale of securities or other investment products. Compensation earned by these persons is separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend investment products based on the compensation received rather than solely based on your needs.
- **Third-Party Payments to Independent Insurance Agents:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- **Forgivable Loan:** We have entered into an agreement with Ameritas Insurance Corp. whereby Ameritas Insurance Corp. has provided funding to our firm, in the form of a forgivable loan, for the purpose of establishing and growing our insurance business. The loan shall be forgiven based on our ability to sell Ameritas life and disability insurance products. This arrangement creates a conflict of interest in that we have a financial incentive to recommend Ameritas Insurance Corp.'s life and disability products to our clients.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/319171> to help you understand what conflicts exist.

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated in the following ways: Salary; Bonus; and/or Percentage of fees earned by the firm. Financial professionals' compensation is based on the amount of client assets they service and the revenue the firm earns from the person's services or recommendations.

A conflict of interest exists since your financial professional is compensated based on a percentage of the fees earned by the firm, which are asset-based (i.e. based on the value of your account). Therefore, they have an incentive to increase your account value which potentially creates a conflict.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 718-540-9665 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/319171>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

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Exhibit to Form CRS

Lumiere Financial Group LLC is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on April 5, 2024:

- We amended the response from Yes to No for the following question: Do you or your financial professionals have legal or disciplinary history? This response was amended as the financial professional who has a disciplinary history is no longer a financial professional with Lumiere Financial Group LLC.