

Zatara Capital Securities LP

Relationship Summary (Form CRS)

Update: May 30, 2024

Zatara Capital Securities LLP (referred to as “we” “us” or “our” or “Firm”), is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (“[FINRA](#)”) and the Securities Investor Protection Corporation (“[SIPC](#)”). Investment and brokerage services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

As a broker-dealer, we are committed to providing you with recommendations that are in your best interest and that do not place our interests, or those of our financial professionals, ahead of yours. We offer brokerage services to retail investors, and may recommend, a limited range of product offerings for the purpose of offering and recommending interests in private placements and other securities issuers seeking to raise capital which will generally limit your investment choices you have with us. Other limitations include those based third-party referral arrangements with other broker-dealers. As this range of investment options is limited, you are encouraged to ask your financial professional about any investment limitations that may exist. Our brokerage services include an assessment of a client’s current financial situation along with tailored guidance on account type and investment recommendations and after-tax investment solutions for individual accounts. However, in most cases, we provide recommendations to you on specific investments, but you make the final investment decisions for your account. We do not monitor investments held in brokerage accounts unless otherwise stated in writing. We do not have any minimum account sizes or investment amounts.

Additional detailed information about our services can be found by contacting us through our contact information under Additional Information below.



Questions to ask your financial professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

It is important for you to know the fees and costs that you will incur for your brokerage services, including how frequently they are assessed and the conflicts of interest they create so you can carefully consider which types of accounts and services are right for you. We receive placement agent fees from private placements or funds in which you invest, and we may charge sales commissions or other fees. When you invest in a fund, you will incur additional fees such as management fees that are paid by the fund to its manager which are deducted from fund assets. The management fee paid varies among funds and, as a result, the cost associated with one fund may be higher or lower than the cost of another fund. For some funds, the standard fee schedule includes a performance-based fee. Even within the same fund, different clients may have different fee structures, and therefore we may have an incentive to recommend one fund over another. In addition, our financial professionals are provided with the opportunity to invest in particular funds. As a result, they may have an incentive to recommend one fund over another. Funds also incur operating expenses, including, as applicable, those related to the provision of custody, accounting, fund administration, audit, tax services, transfer agency, and other services provided by third parties engaged by the fund sponsor. Each fund deducts some or all of these expenses from fund assets. Funds also incur transaction and research costs when they buy and sell securities. For more information about the fees and expenses associated with a particular fund, refer to the fund prospectus, placement memorandum, and other fund documents. These expenses will reduce the value of your investment over time. For other investments (other than funds), you will pay a commission on the transactions for your account or for the purchase of securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about our fees and overall costs, please see our contact information under Additional Information.



Questions to ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We offer and recommend only investment funds that are not managed by us or our affiliates. We receive compensation that typically varies depending on the type of private placements or funds being recommended. The source of our compensation may also vary, such as being paid directly by you as the investor, or by a product sponsor, or both. Because we are compensated for our recommendations there is a conflict of interest that exists between our recommendations and the varying amounts of compensation received from those recommendations.

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means. We receive compensation from third parties derived from the sale of private placements securities or other investment products held by you. We may also receive compensation from referral agreements with other broker-dealers to whom we refer potential investors. These referral fees are paid by other broker-dealers directly to us for referring potential investors. These compensation and referral arrangements give us an incentive to recommend certain products over other products for which we receive less compensation. When we recommend a particular private placement, we will provide more specific detail about compensation arrangements associated with the specific products offered or sold. However, we do not maintain any proprietary products or engage in principal trading.

For additional information about our brokerage conflicts of interest, please see our Additional Information section below.



Questions to ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals involved in the sale of securities, including private placements or funds, receive some combination of salary, commissions, and benefits. For non-fund securities, our financial professionals will receive commissions on the purchase and sale of customer/client investments. They also receive different rates of compensation based on the types of private placements or funds they sell. Although your financial professionals must recommend investment products in your best interest, these forms of compensation, such as brokerage commissions and other production related compensation models, create an incentive for them to recommend certain products, encourage you to trade more frequently or increase your investment account size. However, we do not have sales contests, sales quotas or non-cash compensation that are based on the sale of specific securities or specific types of securities.

Do you or your financial professionals have legal or disciplinary history?

Yes. If you would like more information about our firm and/or our financial professionals, you may visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research additional information.



Questions to ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information about us and our brokerage services can be found at FINRA's [BrokerCheck](https://brokercheck.finra.org) by searching by our name or our CRD#298720. You can also contact us via email at mike@globaldigitalmarketsbd.com or contact us directly at (314) 603-5827 to talk with our support staff or to request an up-to-date information or a copy of this relationship summary.



Questions to ask your financial professional:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

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Exhibit A: Summary of Material Changes

The following changes were made to our most recent version dated 5/28/24.

General language as required under Items 1 through 5 of the Form CRS were updated to reflect the Firm's recent Continuance in Membership Application (CMA) approval by FINRA to change from a Capital Acquisition Broker (CAB) status to a traditional broker-dealer offering private placement offerings and referral arrangements with other broker-dealers.

In Item 2.D.v under "Questions to ask your financial professional," we have corrected the typo to read, "What do these qualifications mean?" in place of "What do those qualifications mean?"

Item 4.B, under "Do you or your financial professionals have legal or disciplinary history?" we have updated the statement to read, "Yes." In place of "Yes, some of our financial professionals have some form of disciplinary history."

In Item 5.A, under "Additional Information," we have shaded the text to be more prominently displayed in accordance with the instructions.