



FORM CRS - MAY 2024

A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH CUSTOS FAMILY OFFICE, LLC.

ITEM 1: INTRODUCTION

Custos Family Office, LLC is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our Financial Professionals at Investor.gov/CRS, which also provide educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 – RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Custos Family Office, LLC offers investment advisory services to retail investors on a discretionary and non-discretionary basis. We monitor your investments, and this service is included as part of the Firm's standard advisory services. Our Firm requires a minimum account value of \$1,000,000 in order to provide advisory and financial planning services to you, however, we may accept accounts for less than the minimum at our sole discretion. In a discretionary account, you have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. In a non-discretionary account, you have not granted written trading authority to your Financial Professional, and he or she will consult with you before executing trades in your portfolio, as the retail investor, you make the ultimate decision regarding the purchase or sale of your investments. Custos may enter into sub-advisory agreements with unaffiliated registered investment advisors (hereafter referred to as an "Independent RIA") whereby Independent RIA will maintain discretionary authority to manage the Client assets through Custos. Custos will provide non-discretionary supervisory and management services to the Client, with respect to those Client assets specified from time to time by Independent RIA (collectively, the "Accounts") in accordance with Independent RIA and Client executed Client Advisory Agreements. Our Firm offers financial planning and consulting services for our clients. Financial Planning services can be provided on a stand-alone basis, or in conjunction with our investment management services. We provide general investment recommendations on a limited basis to our clients. In a consulting engagement, you will be required to select your own investment managers, custodian, and/or insurance companies for the implementation of consulting recommendations. If deemed appropriate for you, our Firm will recommend utilizing an independent Third-Party Money Manager ("TPMM") to aid in the implementation of investment strategies for the client's portfolio. The minimum account size for participating in a TPMM will vary from Manager to Manager. The Financial Professional will consult with you and receive written consent if an alternative TPMM is deemed more suitable to your account objectives.

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 4, 7, 8, 13 & 16

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ☒ How will you choose investments to recommend to me?
- ☒ What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

ITEM 3 – FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our Firm receives a fee as compensation for providing advisory services on your account. The investment management fee includes investment management supervision, trade entry, and other account maintenance and/or service activities. The custodian charges transaction costs, custodial fees, redemption fees, retirement plan and administrative fees, or commissions. Our investment management fees are based on a percentage of the total account value. Our maximum investment advisory fee is 1.50%, billed in arrears, on a monthly basis. The more assets in your advisory account, the more you will pay in fees, and therefore, the Firm has an incentive to encourage you to increase the asset value in your account. We offer discretionary and non-discretionary investment management and investment supervisory services for a flat dollar fee ranging from \$1,000-\$500,000. Certain qualified clients may have performance based fee arrangements which result in an incentive to engage our Firm to place you in riskier and more aggressive investments. Custos does not charge an investment advisory fee for its sub-advisory services to Independent RIAs. Fees for financial planning services range from \$1,000-\$100,000 for the first year in which a comprehensive financial plan is delivered, and then a negotiated fee annually for updating of the financial plan. Fees for consulting services are negotiated on an hourly or fixed dollar amount. Under our Wrap Fee program, you will receive investment advisory services and the execution of securities brokerage transactions for a single specified advisory fee. Because wrap fee programs bundle service fees into a single fee, total fees to a client in a wrap fee program may be more or less than obtaining such services separately. For TPMM, the total advisory fee may be collected from the custodian by our firm or the TPMM. The fee billed is defined in the relevant Investment Management Contract as well as in

the individual Form ADV Filing of the respective Third-Party Manager. This total fee includes our firm's portion of the investment advisory fee as well as the TPMM fee. Total fees for clients utilizing a TPMM will not exceed 1.50%. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ Help me understand how these fees and costs might affect my investments.
- ☒ If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Such as, asset-based fees present a conflict because our Firm is incentivized by encouraging you to invest additional funds in your advisory accounts. The following are examples where asset-based fee compensation poses a conflict: 1) Advising you to rollover a 401(k) balance, when equivalent and less costly options are available if funds are left with the employer's fund manager. 2) Advising you not to pay off a mortgage (thus diminishing assets), even when the mortgage carries a high interest rate. Our Firm allows our Financial Professionals to trade in their personal accounts and may invest in the same securities as clients. All Financial Professionals are required to follow a Code of Conduct and their personal securities accounts are supervised on an ongoing basis. Lastly, some of the products, services and other benefits provided by your custodians are used in servicing all of our Firm's advisory accounts and therefore may not directly benefit your advisory account.

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEMS 5, 10, 11, & 14

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ How do your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated based on the revenue our firm earns from our investment advisory fees. Our Financial Professionals are compensated based on the amount of assets they service, the amount of time spent, and the complexity required to meet the client's needs or revenue based on the recommendations provided by our Financial Professionals. While some of our Firm's Financial Professionals are engaged in outside business activities, they are required to disclose material outside business activities and any conflict it may pose to you. Our Firm supervises the outside business activities of our Financial Professionals through our compliance program, and all Financial Professionals are required to follow a Code of Conduct to mitigate any conflicts to you.

ITEM 4 – DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL REPRESENTATIVES HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ As a Financial Professional, do you have any disciplinary history? For what type of conduct?

**FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES OR A COPY OF THIS
CLIENT RELATIONSHIP SUMMARY:**

For additional information about our investment advisory services visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is: 294025. You may also contact us directly for up-to-date information and to request a copy of the relationship summary at: 303-578-7024.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- ☒ Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

MATERIAL CHANGES SINCE LAST FILING

May 2024, the firm reviewed form CRS for Annual Amendment. No material changes to report.

March 2023, the firm made formatting changes and updated descriptions regarding Third-Party Money Managers and their associated fees. Custos may enter into sub-advisory agreements with unaffiliated registered investment advisors whereby Independent RIA will maintain discretionary authority to manage the Client assets through Custos. Custos does not charge an investment advisory fee for its sub-advisory services to Independent RIAs.