

Item 1. Introduction

Colarion LLC is an Alabama Limited Liability Company and a SEC registered investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services: What investment services and advice can you provide me?

- We offer investment advisory services and advisory accounts to retail and institutional investors, including portfolio management, financial planning services, investment recommendations, selections and advice, funds and asset allocation services. We also manage a private pooled investment vehicle.

As part of our standard advisory services, we will monitor client accounts and investments on a periodic basis and review account performance with each client on a periodic basis, generally quarterly. We will hold formal and informal meetings on a periodic basis to discuss ideas, developments, events, strategies and issues related to client investments. We will provide advisory services in accordance with the terms, conditions, guidelines and limitations set forth in each client's investment advisory agreement.

- You can choose an advisory account that allows us to buy and sell investments in your account (including the type and amount of such investments) without asking you in advance ("discretionary account") or we may give you advice on a non-discretionary basis where you are responsible for the ultimate decision regarding the purchase or sale of investments ("non-discretionary account"). Each client designates its account as either a discretionary account or a non-discretionary account in its investment advisory agreement with us (including any restrictions or limitations on our investment authority).

For additional information, please see our ADV, [Part 2A](#) (specifically, Items 4 and 7).

CONVERSATION STARTER *Ask your financial professional –*

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3. Fees, Costs, Conflicts and Standard of Conduct: What fees will I pay?

Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay. In general, our advisory fees are expected to be comparable to the account size and client, which we serve and payable quarterly in arrears or advanced, determined by your agreement. In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets. Such other fees and expenses may include brokerage commissions and other transaction costs, fees charged by your custodian, exchanges, and taxes. You may also pay the fees and expenses associated with investment advice provided by third parties, including advisory fees charged by third-party managers, management and performance fees and expenses charged by any private investment funds, and fees and expenses of mutual funds and exchange-traded funds in which you invest.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.

For additional information, see our Form ADV, [Part 2A](#) (specifically Items 5.A., B., C. and D).

CONVERSATION STARTER. *Ask your financial professional –*

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- The more assets you have in your advisory account, including cash, the more you will pay us in the form of advisory fees and other asset-based fees. We therefore have an incentive to increase the assets in your account in order to increase our fees.
- We and our affiliates will manage and sponsor a pooled investment vehicle and we will recommend that our clients invest all or a portion of their account assets in such vehicles. We will have an incentive to advise you to invest in certain investments or acquire certain securities or products, such as our affiliated pooled investment vehicles, because we or an affiliate may earn or receive additional or higher fees or compensation or other benefits if you make these investments (including reimbursement of expenses).

For additional information, see our Form ADV, [Part 2A](#) (specifically Items 6, 8, 10, 11 and 12).

CONVERSATION STARTER. *Ask your financial professional –*

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are employees of the firm and receive annual salaries and may receive performance-based bonuses as compensation for their services to the firm. Our financial advisors do not accept or receive any compensation from us for the sale of securities or other investment products.

Item 4. [Disciplinary History:](#) *Do you or your financial professionals have legal or disciplinary history?*

No. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

CONVERSATION STARTER. *Ask your financial professional –*

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5. [Additional Information](#)

For additional information about our investment advisory services, see our Form ADV on IAPD at www.adviserinfo.sec.gov and any brochure supplement your financial professional provides. If you would like additional, up-to-date information or a copy of this relationship summary, please call us at 205-410-9443 or visit our website at www.colarionpartners.com

CONVERSATION STARTER. *Ask your financial professional –*

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*