



**Welcy Capital Advisors, LLC** (“us,” “we,” or the “Firm”), is an investment adviser registered with the Securities and Exchange Commission (“SEC”) and we provide advisory services rather than brokerage services. We feel it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker-dealers and investing.

### Relationship and Services

**What investment services and advice can you provide me?** We offer discretionary and non-discretionary investment advice to retail investors through separately managed accounts. We customize the nature and scope of its services based on your financial condition, risk tolerance and goals. After defining your appropriate investment profile, the investment strategy is implemented through a combination of investment products (our services are not limited to a specific type of investment or product). Subject to your investment profile (and restrictions set by you, when applicable). If you open an advisory account with us, as part of our standard services we will monitor your investments on a continuous and ongoing basis, in accordance with the stated investment strategy. We impose a minimum account value of \$250,000 and reserves the right to reduce or waive this minimum. We typically manage accounts on a discretionary basis, which means you allow us to buy and sell investments in your account without asking you in advance. For non-discretionary accounts, you make the ultimate decision regarding the purchase or sale of investments and you have an unrestricted right to decline to implement any advice provided by us.

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?*

**For more detailed information about our advisory services, please see Items 4 and 7 of our Firm Brochure:** <https://adviserinfo.sec.gov/firm/summary/154782>.

### Fees, Cost, Conflicts and Standard of Conduct

**What fees will I pay?** Investment Management Fees are charged quarterly in advance or arrears based upon the average market value of all assets under management or advisement on the last day of each calendar month or quarter. The average market value will then be multiplied by the annual fee divided by four. Our management fees typically range from 0.5% and 2% of AUM annually.

In addition to, and exclusive of, our fees disclosed above, you will also be charged brokerage commissions, transaction fees, custodian fees and charges, and other costs and expenses related to your investment account and securities transactions. You should also be aware that we may invest or recommend exchange traded funds, private funds, and other companies/investments that may assess a management fee to investors and, in certain cases, may charge administrative, servicing and/or other fees, including performance fees. Any fees paid to such companies or their affiliates are separate and in addition to our advisory fees, which are disclosed in a fund’s prospectus. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**For more detailed information about our fees and costs, please see Item 5 of our Firm Brochure:** <https://adviserinfo.sec.gov/firm/summary/154782>.



***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*** When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We are paid a fee based on the total assets in your account. We have an incentive for you to maximize the total assets in your account either through investing with us or adding cash or other investments to your account. We also have an incentive to engage in transactions that result in higher total assets in your account. We, including our affiliates and financial professionals may earn higher fees, compensation, and other benefits when you invest in products, services or accounts that we (or one of our affiliates) advise or manage. As such, we have an incentive for you to select proprietary or affiliated products and services as it results in additional compensation for our Firm, our affiliates and/or your financial professional. We may receive Client referrals from affiliated third parties for your account(s). Referral fees are paid by us and not by the client and you are not charged management fees greater than fees we charge clients not referred by a broker-dealer. We may have an incentive to execute trades through a particular broker-dealer because of an affiliate arrangement or our financial professionals are registered with. We mitigate this incentive through a periodic best execution review and monitor recommendations that is in your best interest. We recommend broker dealers that provide additional compensation to our affiliate, Prival Securities, Inc. or our financial professionals registered with Amerant Investments, Inc. ("Amerant"). We have adopted policies and procedures reasonably designed to appropriately limit or mitigate conflicts of interest that arise.

**Conversation Starters:** *How may these conflicts of interest affect me, and how will you address them?*

**For more detailed information about our conflicts of interest, please see Items 5, 6, 10, 12, 14 of our Firm Brochure:** <https://adviserinfo.sec.gov/firm/summary/154782>.

***How do your financial professionals make money?*** For advisory accounts, your financial professional is paid a percentage of the total assets under management. Your financial professional if a registered representative of Amerant will also receive a percentage of commissions, markup, or markdown on the purchase or sale of securities or other investment products. There is an incentive for your financial professional to recommend investment products, not necessarily based on your needs, but based on the compensation received. We are required to put your interest first as part of our fiduciary duty. We have implemented policies to mitigate this conflict.

## Disciplinary History

***Do you or your financial professionals have legal or disciplinary history?*** Yes, our Firm. No, our Finance Professionals. Visit: <http://www.investor.gov/crs> for a free and simple search tool for information about us and your finance professional.

**Conversation Starters:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

You can find additional information about our investment advisory services and request a copy of the relationship summary at (786) 353-0036 or click the link provided <https://adviserinfo.sec.gov/firm/summary/154782>.

**Conversation Starters:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*