

# Form CRS

05-14-2024

Introduction. ORCA INVESTMENT MANAGEMENT, LLC is registered with the Securities and Exchange Commission as an investment adviser. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisers and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services are portfolio management services that we offer on a discretionary or nondiscretionary basis according to the authority you provide in an investment advisory agreement with us. When you grant us discretionary authority, you provide us with authority to determine the investments to buy and sell in your account on an ongoing basis. You may impose reasonable restrictions on our discretionary authority, which must be provided to us in writing and accepted by us. If you do not provide us with discretion, then we will make recommendations and you will have the final decision regarding whether we purchase or sell investments on your behalf. We will continuously monitor your investments and provide advice. We do not require a minimum initial and ongoing account size for portfolio management services. Upon request, we will assist with special projects which may involve lengthy research and/or communication with your attorney or tax advisor.

- Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

You are encouraged to ask us questions including the following to help you better understand our services: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Please refer to our [Form ADV, Part 2A Brochure \(https://adviserinfo.sec.gov/firm/summary/144377\)](https://adviserinfo.sec.gov/firm/summary/144377), particularly Items 4, 7, and 13 for more detailed information about our services.

## What fees will I pay?

We charge a percentage of assets under management for portfolio management services. These fees are assessed on a quarterly basis, in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. We also charge a fixed fee for services on a quarterly basis, in advance, if so negotiated.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

Please refer to our [Form ADV, Part 2A Brochure \(https://adviserinfo.sec.gov/firm/summary/144377\)](https://adviserinfo.sec.gov/firm/summary/144377), particularly Item 5, for more detailed information about our fees and your investment costs.

Any fees for special projects are based on a negotiable fee, due at the time of service or as otherwise negotiated.

While we do not charge the following fees, you may incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, transaction costs, surrender charges, wire transfer and

electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees.

You are encouraged to ask us questions including the following to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflict with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We may receive research and other services with commissions or fees generated by investment transactions in your accounts. This is a conflict of interest because we have an incentive to use broker dealers who allow us to use your commissions or fees to receive research and other services rather than other broker dealers who do not allow us to use commissions or fees.

You are encouraged to ask us questions including the following to help you better understand our conflicts of interest: *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our [Form ADV, Part 2A Brochure \(https://adviserinfo.sec.gov/firm/summary/144377\)](https://adviserinfo.sec.gov/firm/summary/144377), particularly Items 10, 11, 12 and 14, for more detailed information about our conflicts of interest.

## How do your financial professionals make money?

Our financial professionals receive a salary and a discretionary bonus based on the success of the firm. Former owners who are still employed by Orca could potentially make money based on meeting revenue targets as part of a buyout agreement. These are a conflict of interest because our financial professionals have an incentive to encourage a retail investor to increase the assets in a retail investor's accounts. If our financial professions refer a client to an affiliated insurance agency which results in the client doing business with the agency, the referrer will receive referral income. This creates a conflict of interest by giving the referrer an incentive to refer clients to an affiliate over other third-party insurance agencies.

## Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and your financial professional.

You are encouraged to ask us questions including the following to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional Information

You can find additional information about our services in our [Form ADV, Part 2A Brochure \(https://adviserinfo.sec.gov/firm/summary/144377\)](https://adviserinfo.sec.gov/firm/summary/144377) or visit our website at <https://orcaim.com/>. You may request updated information and a copy of our Relationship Summary by contacting us at 541-672-3469 or [info@orcaim.com](mailto:info@orcaim.com).

You are encouraged to ask us questions including the following to help you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*