

# Form CRS Disclosure for Wealth Management Group of North America, LLC dba: WMGNA, LLC

April 2024

## Item 1: Introduction

Wealth Management Group of North America, LLC dba: WMGNA, LLC is a SEC registered Investment Adviser headquartered in the state of Connecticut. WMGNA, LLC main office is located at: 10 Talcott Notch Rd, Suite 103 Farmington, CT 06032. WMGNA, LLC investment advisory services include financial planning and ongoing discretionary investment management. WMGNA, LLC clients may include individuals, high net worth individuals, families, business entities, trusts, and estates. Additional information regarding our services can be found in Item 4 and Item 7 on our ADV Part 2A.

**Brokerage and investment advisory services and fees differ and that it is important for the retail investor to understand the differences.** There are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationship and Services

### What investment services and advice can you provide me?

WMGNA, LLC offers continuous financial advice and guidance to retail investors on a Discretionary basis.

**Account Monitoring.** Client portfolios are monitored on an ongoing basis. The frequency of a portfolios rebalancing takes place when we at WMGNA, LLC feel that there is an opportunity to sell into strength and buy into weakness.

**Investment Authority.** We manage investment accounts on a discretionary basis. Discretionary investment management means that the Advisor makes the ultimate decision to invest in a specific investment.

**Investment Offerings.** We provide advice on various types of investments. Our services are not limited to a specific type of investment and/or product.

**Account Minimums and Other Requirements.** In general, we do not require a minimum household dollar amount to open and maintain advisory accounts.

**Additional Information:** More detailed information about our services can be found in our firm brochure. (ADV Part 2A Items 4 & 7) To view our form ADV click this link: <https://adviserinfo.sec.gov/firm/brochure/125765>.

### Conversation Starters & Key Questions to Ask Your Investment Advisor:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications?*
- *What do these qualifications mean?*

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

WMGNA will receive compensation based on the type of advisory services WMGNA performed. The WMGNA investment advisory contract may be terminated by the client within five (5) business days of the signing of the advisory agreement/contract and the client will not be responsible for advisory fees incurred during that time. Please review the fee and compensation information below

### Financial Planning & Tax (subscription-based):

Terms and conditions are covered by the WMGNA Subscription Agreement for: Financial Planning & Tax Services. Annual costs range from \$1,200 to \$12,000 and can be billed monthly. If billed monthly, Client will be invoiced on the 1st of the month and costs will be deducted on the 15th via ACH.

### Financial Consulting & Tax (billed hourly):

Terms and conditions are covered by the WMGNA Financial Consulting & Tax Services. Costs are billed hourly based upon the number of hours it will take to complete the client's project. The total cost will be agreed on by both WMGNA and the client before any work is performed. The maximum hourly fee is \$325 with a 3-hour minimum.

### Investment Management Services (fee-based):

The billing procedures and costs for this service will be outlined in separate tri-party agreements. We currently utilize tri-party agreements with Envestnet, Triad/Vision 2020 and SEI. Clients will be provided with a copy of the chosen third-party money manager's Form ADV Part 2, all relevant Brochures, and a third-party money manager's privacy policy. The client's total annual advisory fee will not exceed 2.0% annually, except for alternative investments, hedge funds and/or private equities are used. In these cases, the client will receive an additional fee schedule to sign before using these programs.

WMGNA's fees listed below are included in the client's total annual fee provided in the tri-party agreement. Our maximum fees are based on the following tiered schedule:

Assets Under Management (\$)	Annual (%)
\$0 - \$1,000,000	1.0%
\$1,000,001 - \$2,000,000	0.90%
\$2,000,001 - \$5,000,000	0.75%
\$5,000,001+	0.60%

**Investment Management Services (non-fee-based):**

Certain securities and products are available on a commission basis. To sell securities for a commission, we must use a licensed broker-dealer. Our current Broker-Dealer is Triad Advisors, LLC (Triad), a member of FINRA/SIPC, and a member of Advisor Group. All of our commissioned based securities transactions are supervised by a person who is also a registered representative of Triad. Our supervised persons may accept compensation for the sale of securities or other investment products, including distribution or service ("trail") fees from the sale of mutual funds. You should be aware that the practice of accepting commissions for the sale of securities presents a conflict of interest and gives our firm and/or our supervised persons an incentive to recommend investment products based on the compensation received, rather than on client's needs.

The client is under no obligation to purchase investment products through WMGNA and may use other brokers or agents which are not affiliated with us.

**Other Fees and Expenses**

Clients may incur transaction charges for trades executed in their accounts by third party money managers. These transaction fees are separate from advisory fees and will be disclosed in the tri-party agreement. Clients may also pay charges imposed directly by a mutual fund, index fund, or exchange traded fund, which shall be disclosed in the fund's prospectus (i.e., fund management fees, 12b-1 fees, and other fund expenses). The client may also incur other costs associated with the custodian. See item 12 for more information. Our firm does not receive these fees. Additional information regarding our services can be found in Item 5 on our ADV Part 2A. <https://adviserinfo.sec.gov/firm/brochure/125765>.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Conversation Starters & Key Questions to Ask Your Investment Advisor:**

- *Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**Standard of Conduct:**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. An example of a conflict is WMGNA, LLC receives additional compensation when a client adds money to increase the accounts value.

**Conversation Starters & Key Questions to Ask Your Investment Advisor:**

- *How might your conflicts of interests affect me, and how will you address them?*

**How do your financial professionals make money?**

WMGNA, LLC investment advisory representatives are compensated based on the amount of client assets (i.e. Cash & Securities) under management in which they service.

**Additional Information:** Additional information regarding our services can be found in Item 5 on our ADV Part 2A.

**Item 4: Disciplinary History****Do you or your financial professionals have a legal or disciplinary history?**

No, we do not have a disciplinary history. WMGNA, LLC and its investment adviser representatives disciplinary history can be found on the firms ADV 2A and the specific individuals ADV 2B. A free and simple tool you can use to research WMGNA, LLC and/or investment advisor representatives can be found at [Investor.gov/CRS](https://investor.gov/CRS)

**Conversation Starters & Key Questions to Ask Your Investment Advisor:**

- *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

**Item 5: Additional Information****Primary Contact Information**

WMGNA, LLC is located at 10 Talcott Notch Rd, Suite 103 Farmington, CT 06032. Mr. Brian P. Beck is the Chief Compliance Officer of WMGNA, LLC. Clients can call him at (860) 679-5255 or reach him by email at: [Brian@WMGNA.com](mailto:Brian@WMGNA.com) to request additional up-to-date information and/or to request the latest copy of the firms form CRS (ADV Part 3) and/or our firm brochure ADV Part 2A.

**Conversation Starters & Key Questions to Ask Your Investment Advisor:**

- *Who is my primary contact person?*
- *Is my primary contact person a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*