

**Client Relationship Summary - Chicago Capital Management
Advisors, LLC.
May, 2024.**

This Summary relates to you our client and your relationship with our firm Chicago Capital Management Advisors, LLC. ("CCMA"), CCMA is registered in the states of Arizona, California, Colorado, Florida, Illinois, Indiana, Louisiana, Michigan, North Carolina, Oregon, Pennsylvania, Texas and Wisconsin..

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide clients with discretionary and non-discretionary investment advisory services through separately managed accounts in various programs offered through our affiliates, American Trust Investment Services Advisory, Inc. ("ATISA"), and Asset Strategies, INC ("ASST"). Depending on the program and strategy, these annual base fee accounts invest in individual securities (such as stocks and bonds), exchange-traded funds ("ETFs") and mutual funds (collectively, "Securities") and non-proprietary products.

In a discretionary program, we have full investment and trading discretion over your account(s). We determine the ongoing allocation of assets among Securities and, as applicable, provide trade instructions to ATIS or third-party brokers. For accounts with client-requested investment restrictions, we periodically monitor accounts to ensure compliance with such restrictions or program guidelines, as applicable.

In a non-discretionary program, you make the ultimate decision about the purchase or sale of each Security. We select mutual funds and ETFs eligible for investment, define target asset allocations, and provide asset allocation ranges. We do not monitor your investments in non-discretionary programs.

We also integrate third-party programs from Delta Investment Management, LLC. and AssetMark, Inc. to enhance our clients' investment choices.

Additional Information: Please see our Form ADV, Part 2A Brochure ("Brochure"), at <https://adviserinfo.sec.gov/firm/brochure/123483>

Conversation Starters: *"Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"*

What Fees will I Pay?

In an advisory account, you will have an annualized asset-based fee. Your fee is calculated as a percentage of your assets and, when you reach certain asset-based thresholds or "breakpoints," the total fee percentage may decrease. However, because your fee is based as a percentage of your assets, the more assets you have with us, the larger CCMA fee will generally be in dollar-terms. Thus, CCMA has an incentive to encourage you to increase the assets in your account to receive more in fees. The fees you pay are not based on the performance of your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information: Please see our brochure, at <https://adviserinfo.sec.gov/firm/brochure/123483>

Conversation Starters: *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** We receive payments from third party product sponsors and managers (or their affiliates) when we recommend or sell certain products. As such, we have an incentive to recommend (or to invest your assets in) products of third parties that pay us over products of third parties that do not pay us, or pay us less.
- **Revenue Sharing:** Certain managers and sponsors (or their affiliates) share the revenue they earn when you invest in certain of their investment products (primarily mutual funds and variable annuities) with us. As such, we have an incentive to recommend (or to invest your assets in) products of sponsors and managers that share their revenue with us, over other products of sponsors or managers that do not share their revenue, or who share less.

Additional Information: Detailed information about our conflicts of interest are available in our Form ADV Part 2B Brochure, at <https://adviserinfo.sec.gov/firm/brochure/123483>

Conversation Starters: *“How might your conflicts of interest affect me and how will you address them?”*

How do your financial professionals make money?

Our financial professionals receive a negotiated portion of the fees you paid on advisory accounts. Factors affecting compensation include the amount of client assets serviced, time and complexity to meet client needs, the product itself and product sales commissions (i.e. differential compensation). They may sometimes receive indirect compensation from various third-party vendors. Receipt of compensation creates a conflict of interest for our financial professionals.

Do you or your financial professional have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters: *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

For additional information about CCMA’s services, or if you wish to discuss investing with CCMA further, please contact us at 630.241.1122, review our website at <https://www.chicagomanagement.com/> or email us at ccma@chicagomanagement.com. If you are interested in the client relationship summary (“CRS”) of our affiliated investment advisors, American Trust Investment Services Advisory, Inc., Asset Strategies, Inc. or information about insurance products from our insurance affiliate American Trust Insurance Group, Inc., you can contact us at the same address and number above.

Conversation Starters: *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*



Chicago Capital Management Advisors, LLC

FACTS WHAT DOES CHICAGO CAPITAL MANAGEMENT ADVISORS, LLC “CCMA”. DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and transaction history.
- Credit history and credit scores.

When you are *no longer* our customer, we continue to share your information as described in this notice.

How? *All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information, the reasons Chicago Capital Management Advisors, LLC. chooses to share; and whether you can limit this sharing.*

Reasons we can share your personal information	Does CCMA share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes – to offer our products and services to you.	Yes	No
For joint marketing with other financial companies	No	We don’t share
For our affiliates’ everyday business purposes – information about your transactions and experiences.	Yes	No
For our affiliates’ everyday business purposes – information about your creditworthiness.	No	We don’t share
For nonaffiliates to market to you	No	We don’t share

Questions? Please contact us at (630) 241-1122 to speak with a Chief Compliance Officer or email us at ccma@chicagomanagement.com .

Who we are	
Who is providing this notice?	CHICAGO CAPITAL MANAGEMENT ADVISORS, LLC “CCMA”

What we do	
How does CCMA protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We only authorize our personnel to access information about you when they need it to do their work for us. We require companies working for us to protect your information.
How does CCMA collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ open an account or make a wire transfer. ■ direct us to buy securities or direct us to sell your securities. ■ provide your account information. <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes – information about your creditworthiness. ■ affiliates from using your information to market to you. ■ sharing with nonaffiliates to market to you. <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ■ <i>Our affiliates include companies such as American Trust Investment Services, Inc., American Trust Investment Services Advisory, Inc. and Asset Strategies, Inc.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ■ <i>CCMA does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>CCMA doesn't jointly market.</i>