



May 27, 2025

U.S. Securities and Exchange Commission
Crypto Task Force Staff
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Written Input on Tokenization and Investor Transparency from FusionPay

Dear Members of the Crypto Task Force:

FusionPay submits this written input to highlight real-world insights into the challenges and opportunities of tokenization within payment ecosystems. As the Task Force examines how to draw clear regulatory lines and craft investor protection frameworks, we offer FusionPay as a working model demonstrating how blockchain can enhance transparency, reduce counterparty risk, and support token-based capital markets.

FusionPay operates as a PayFi (Payment Finance) platform that combines traditional payments with decentralized finance infrastructure. Key features relevant to the Task Force's focus include:

1. **Tokenized Sales Transparency:**

Every transaction processed through FusionPay — whether via fiat, crypto, or third-party gateways — is immutably recorded on-chain. This enables businesses to produce transparent, verifiable sales reports that are auditable by investors, regulators, and the public.

2. **Decentralized Crowdfunding with Built-in Audit Trails:**

Through on-chain transparency, business owners can tokenize and sell upcoming sales (e.g., 3, 6, or 12 months in advance) to investors. This provides a capital formation mechanism rooted in actual revenue history, not speculation.

3. **Smart Contract-Based Revenue Distribution:**

FusionPay implements split-share smart contracts that distribute revenue directly to investors in real-time. This model minimizes fraud and bypasses manual disbursement risks, offering investor protections through automation and trustless execution.

4. **RegTech Implications:**

FusionPay's model naturally aligned with goals around real-time disclosure, auditability, and reduced fraud. It offers regulators a measurable, programmable layer of transparency.



We believe this infrastructure offers a meaningful case study in how tokenization can serve both innovation and investor protection. We encourage the Task Force to consider models like FusionPay's as part of the evolving framework for tokenized assets and decentralized compliance.

Respectfully,

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