



July 29, 2025

VIA KITEWORKS SECURE FILE TRANSFER

Ms. Vanessa Countryman
Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-7010

Re: Texas Stock Exchange LLC—Filing of Amendment No. 2 to Form 1 Application for Registration as a National Securities Exchange Pursuant to Section 6 of the Securities Exchange Act of 1934

Dear Ms. Countryman:

Texas Stock Exchange LLC (“TXSE”) hereby submits Amendment No. 2 to its Form 1 application for registration as a national securities exchange pursuant to Section 6 of the Securities Exchange Act of 1934. Enclosed please find the following amended exhibits to TXSE’s Form 1 application:

- Exhibit A-3: Proposed First Amended and Restated Limited Liability Company Agreement of Texas Stock Exchange LLC
- Exhibit B-1: Rules of TXSE
- Exhibit C
- Exhibit D
- Exhibit D-2: Unaudited financial statements of TXSE Technologies LLC for the fiscal year ended December 31, 2024
- Exhibit D-3: Unaudited financial statements of Texas Market Center LLC for the fiscal year ended December 31, 2024
- Exhibit D-4: Unaudited financial statements of TXSE Execution Services LLC for the fiscal year ended December 31, 2024
- Exhibit D-5: Unaudited financial statements of Texas Business Museum LLC for the fiscal year ended December 31, 2024
- Exhibit D-6: Unaudited financial statements of Texas Securities Exchange LLC for the fiscal year ended December 31, 2024
- Exhibit E
- Exhibit E-1: TXSE User Manual
- Exhibit F
- Exhibit F-1: TXSE Membership Application
- Exhibit F-2: TXSE User Agreement
- Exhibit F-7: TXSE Sponsored Access Application
- Exhibit F-8: TXSE Market Maker Registration Application
- Exhibit F-10: TXSE Connectivity Services Information Document and Agreement
- Exhibit F-13: TXSE Exchange Data Order Form

- Exhibit F-16: TXSE Subscriber Agreement
- Exhibit H-6: TXSE Corporate Governance Certification Form
- Exhibit H-14: TXSE Listing Application – Listing of Exchange Traded Funds
- Exhibit H-17: TXSE Listing Application – Issuer Seeking to List any Other Structured Products
- Exhibit J
- Exhibit K

Should you have any questions regarding TXSE's application, please contact me at jeff.brown@txse.com.

Regards,



Jeff Brown
Chief Legal Officer and General Counsel
Texas Stock Exchange LLC

cc: The Honorable Paul S. Atkins, Chairman, SEC
The Honorable Mark T. Uyeda, Commissioner, SEC
The Honorable Hester M. Peirce, Commissioner, SEC
The Honorable Caroline A. Crenshaw, Commissioner, SEC
Jamie Selway, Director, Division of Trading and Markets, SEC
Kathleen Gray Gross, Senior Special Counsel, Division of Trading and Markets, SEC
James Lee, Chairman, Founder and Chief Executive Officer, Texas Stock Exchange LLC
Cameron Smith, President, Global Head of Trading, Texas Stock Exchange LLC