



## **Exhibit D-2**

July 29, 2025



# TXSE Technologies LLC

Wholly owned subsidiary of TXSE Group Inc

Selected Financial Statements

For the period from June 7, 2024 (Inception) to December 31, 2024

Unaudited

# TXSE Technologies LLC

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**TXSE Technologies LLC**  
**Balance Sheet**  
(In thousands)  
(Unaudited)

	<b>As of</b>
	<b>December 31, 2024</b>
<b>Assets:</b>	
Current assets:	
Cash	\$ -
Prepays and other assets	-
Total current assets	-
Equipment and furniture, net	-
Total assets	\$ -
<b>Liabilities and Member's Equity:</b>	
Current liabilities:	
Accounts payable	\$ -
Accrued expenses and other liabilities	-
Total current liabilities	-
Non-current liabilities:	
Warrants payable	-
Total non-current liabilities	-
Total liabilities	-
Member's Equity:	
Capital contributions	-
Retained earnings	-
(Less: Member distributions)	-
Total member's equity	-
Total liabilities and member's equity	\$ -

**TXSE Technologies LLC**  
**Statement of Operations**  
(In thousands)  
(Unaudited)

**For the period from  
June 7, 2024  
(Inception) through  
December 31, 2024**

**Revenues:**

Trading revenues	\$	-
Listing revenues		-
Data and member service revenues		-
<b>Total revenues</b>		-
<b>Transaction-based expenses:</b>		
Section 31 fees		-
Cash liquidity payments, routing and clearing		-
<b>Total revenues, less transaction-based expenses</b>		-

**Operating expenses:**

Compensation and benefits		-
Professional services:		
Legal		-
Consulting		-
Managed services		-
General and administrative		-
Depreciation and amortization		-
<b>Total operating expenses</b>		-
Operating income		-
Other income		
Interest income		-
<b>Total other income</b>		-
Income before income tax expense/(benefit)		-
Income tax expense/(benefit)		-
<b>Net income</b>	<b>\$</b>	<b>-</b>