



## **Exhibit D**

July 29, 2025

## EXHIBIT D

**For each subsidiary or affiliate of the exchange, provide unconsolidated financial statements for the latest fiscal year. Such financial statements shall consist, at a minimum, of a balance sheet and an income statement with such footnotes and other disclosures as are necessary to avoid rendering the financial statements misleading. If any affiliate or subsidiary is required by another Commission rule to submit annual financial statements, a statement to that effect, with a citation to the other Commission rule, may be provided in lieu of the financial statements required here.**

Exhibit D-1: Unaudited financial statements of TXSE Group Inc. for the fiscal year ended December 31, 2024

Exhibit D-2: Unaudited financial statements of TXSE Technologies LLC for the fiscal year ended December 31, 2024

Exhibit D-3: Unaudited financial statements of Texas Market Center LLC for the fiscal year ended December 31, 2024

Exhibit D-4: Unaudited financial statements of TXSE Execution Services LLC for the fiscal year ended December 31, 2024

Exhibit D-5: Unaudited financial statements of Texas Business Museum LLC for the fiscal year ended December 31, 2024

Exhibit D-6: Unaudited financial statements of Texas Securities Exchange LLC for the fiscal year ended December 31, 2024