



Exhibit C

~~April 2~~July 29, 2025

EXHIBIT C

For each subsidiary or affiliate of the applicant, and for any entity with whom the applicant has a contractual or other agreement relating to the operation of an electronic trading system to be used to effect transactions on the exchange ("System"), provide the following information:

1. **Name and address of organization.**
2. **Form of organization (e.g., association, corporation, partnership, etc.).**
3. **Name of state and statute citation under which organized. Date of incorporation in present form.**
4. **Brief description of nature and extent of affiliation.**
5. **Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.**
6. **A copy of the constitution.**
7. **A copy of the articles of incorporation or association including all amendments.**
8. **A copy of existing by-laws or corresponding rules or instruments.**
9. **The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.**
10. **An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.**

TXSE Group Inc.

1. *Name:* TXSE Group Inc.
Address: 4550 Travis Street, Suite 650, Dallas, TX 75205
2. *Form of organization:* Corporation
3. *Name of state, statute citation under which organized, and date of incorporation in present form:* Delaware General Corporation Law (§ 102), on October 31, 2023, amended and restated on May 7, 2024, further amended and restated on May 24, 2024 and further amended and restated on October 23, 2024.
4. *Brief description of nature and extent of affiliation:* TXSE Group Inc. is the parent company of Texas Stock Exchange LLC and owns 100% of its membership interests.

Date of filing: ~~April 2~~July 29, 2025Date as of which information is accurate: ~~April 2~~July 29, 2022025 5

5. *Brief description of business or functions:* TXSE Group Inc. is a holding company which directly holds 100% of the equity of Texas Stock Exchange LLC, 100% of the equity of TXSE Technologies LLC, 100% of the equity of Texas Market Center LLC, 100% of the equity of TXSE Execution Services LLC, 100% of the equity of Texas Business Museum LLC and 100% of the equity of Texas Securities Exchange LLC. TXSE Group Inc. will be the entity through which the ultimate owners of the applicant indirectly hold their ownership interest in the applicant and its affiliates.
6. *A copy of the constitution:* Not applicable
7. *A copy of the articles of incorporation or association including all amendments:* Attached as Exhibit C-1 is the Certificate of Incorporation of TXSE Group Inc. dated October 31, 2023, the Amended and Restated Certificate of Incorporation of TXSE Group Inc. dated May 7, 2024, the Second Amended and Restated Certificate of Incorporation of TXSE Group Inc. dated May 24, 2024 and the Third Amended and Restated Certificate of Incorporation of TXSE Group Inc. dated October 23, 2024. Attached as Exhibit C-1.a. is the proposed Fourth Amended and Restated Certificate of Incorporation of TXSE Group Inc., which will be adopted before the launch of the Exchange.
8. *A copy of existing by-laws or corresponding rules or instruments:* Attached as Exhibit C-2 are the Amended and Restated Bylaws of TXSE Group Inc. adopted on May 7, 2024. Attached as Exhibit C-2.a. are the proposed Second Amended and Restated Bylaws of TXSE Group Inc., which will be adopted before the launch of the Exchange. Attached as Exhibit C-3 is the Fourth Amended and Restated Stockholders' Agreement dated October 23, 2024. Attached as Exhibit C-3.a. is the proposed Fifth Amended and Restated Stockholders' Agreement, which will be adopted before the launch of the Exchange.
9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions:*

The following persons are the officers, members of the Board of Directors and observers of the Board of Directors of TXSE Group Inc.:

Name	Corporate Title	Functional Title
James Lee	Officer / Board Member	Chief Executive Officer and Chairman
Jeffrey Brown	Officer	Chief Legal Officer, General Counsel and Corporate Secretary
Cameron Smith	Officer	Global Head of Trading
Rick Yoder	Officer	Chief Technology Officer
Mathew Verghese	Officer	Executive Vice President
Alex Bussandri	Board Member	N/A
Paul Foster	Board Member	N/A
Tom Long	Board Member	N/A

Texas Stock Exchange LLC



Date of filing: ~~April 2~~ July 29, 2025

Date as of which information is accurate: ~~April 2~~ July 29, 2025 5

Name	Corporate Title	Functional Title
Rick Perry	Board Member	N/A
Rick Roberts	Board Member	N/A
Tyson Tuttle	Board Member	N/A
Mark McCombe	Board Observer	N/A
Adele Taylor	Board Observer	N/A

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association:* Not applicable

TXSE Technologies LLC

- Name:* TXSE Technologies LLC
Address: 4550 Travis Street, Suite 650, Dallas, TX 75205
- Form of organization:* Limited Liability Company
- Name of state and statute citation under which organized, and date of incorporation in present form:* Delaware Limited Liability Company Act (6 Del. C. § 18-101, et seq.), on June 7, 2024
- Brief description of nature and extent of affiliation:* TXSE Technologies LLC is a wholly-owned subsidiary of TXSE Group Inc.
- Brief description of business or functions:* TXSE Technologies LLC is the entity that holds intellectual property (such intellectual property originally may be developed or licensed by TXSE Technologies LLC or developed by Texas Stock Exchange LLC or TXSE Group Inc. and assigned to TXSE Technologies LLC). Such intellectual property relates to and will be used in the business and operations of TXSE Group Inc. and Texas Stock Exchange LLC. TXSE Technologies LLC will license such intellectual property to Texas Stock Exchange LLC and TXSE Group Inc.
- A copy of the constitution:* Not applicable
- A copy of the articles of incorporation or association including all amendments:* Attached as Exhibit C-4 is the Certificate of Formation of TXSE Technologies LLC dated June 7, 2024.
- A copy of existing by-laws or corresponding rules or instruments:* Attached as Exhibit C-5 is the Limited Liability Company Agreement of TXSE Technologies LLC dated June 8, 2024. Attached as Exhibit C-5.a is the proposed First Amended and Restated Limited Liability Company Agreement of TXSE Technologies LLC, which will be adopted before the launch of the Exchange.

Texas Stock Exchange LLC



Date of filing: ~~April 2~~July 29, 2025

Date as of which information is accurate: ~~April 2~~July 29, 2022025 5

9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions:* The managing member of TXSE Technologies LLC is TXSE Group Inc.

The following persons are the officers of TXSE Technologies LLC:

Name	Corporate Title	Functional Title
Rick Yoder	Officer	Chief Technology Officer

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association:* Not applicable

Texas Market Center LLC

- Name:* Texas Market Center LLC
Address: 4550 Travis Street, Suite 650, Dallas, TX 75205
- Form of organization:* Limited Liability Company
- Name of state and statute citation under which organized, and date of incorporation in present form:* Delaware Limited Liability Company Act (6 Del. C. § 18-101, et seq.), on June 7, 2024
- Brief description of nature and extent of affiliation:* Texas Market Center LLC is a wholly-owned subsidiary of TXSE Group Inc.
- Brief description of business or functions:* Texas Market Center LLC will showcase Texas Stock Exchange LLC's listings' quotation and trade-visibility services; offer issuer and sponsor co-branding support; house a conference center for regional, national and global gatherings; and establish an iconic bell-ringing venue and broadcast center.
- A copy of the constitution:* Not applicable
- A copy of the articles of incorporation or association including all amendments:* Attached as Exhibit C-6 is the Certificate of Formation of Texas Market Center LLC dated June 7, 2024.
- A copy of existing by-laws or corresponding rules or instruments:* Attached as Exhibit C-7 is the Limited Liability Company Agreement of Texas Market Center LLC dated June 8, 2024.
- The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions:* None. Texas Market Center LLC's sole member and managing member is TXSE Group Inc.

Texas Stock Exchange LLC



Date of filing: April 2 July 29, 2025

Date as of which information is accurate: April 2 July 29, 2022025 5

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association:* Not applicable

TXSE Execution Services LLC

1. *Name:* TXSE Execution Services LLC
Address: 4550 Travis Street, Suite 650, Dallas, TX 75205
2. *Form of organization:* Limited Liability Company
3. *Name of state and statute citation under which organized, and date of incorporation in present form:* Delaware Limited Liability Company Act (6 Del. C. § 18-101, et seq.), on June 7, 2024
4. *Brief description of nature and extent of affiliation:* TXSE Execution Services LLC is a wholly-owned subsidiary of TXSE Group Inc.
5. *Brief description of business or functions:* TXSE Execution Services LLC ~~will act as the routing broker for the exchange, Texas Stock Exchange LLC~~ is not currently an operational entity.
6. *A copy of the constitution:* Not applicable
7. *A copy of the articles of incorporation or association including all amendments:* Attached as Exhibit C-8 is the Certificate of Formation of TXSE Execution Services LLC dated June 7, 2024.
8. *A copy of existing by-laws or corresponding rules or instruments:* Attached as Exhibit C-9 is the Limited Liability Company Agreement of TXSE Execution Services LLC dated June 8, 2024. Attached as Exhibit C-9.a. is the proposed First Amended and Restated Limited Liability Company Agreement of TXSE Execution Services LLC, which will be adopted before the launch of the Exchange.
9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions:* The managing member of TXSE Execution Services LLC is TXSE Group Inc.

The following persons are the officers of TXSE Execution Services LLC:

Name	Corporate Title	Functional Title
Shane Swanson	Officer	President and Chief Compliance Officer

Texas Stock Exchange LLC



Date of filing: April 2 July 29, 2025

Date as of which information is accurate: April 2 July 29, 2022025 5

10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association:* Not applicable

Texas Business Museum LLC

1. *Name:* Texas Business Museum LLC
Address: 4550 Travis Street, Suite 650, Dallas, TX 75205
2. *Form of organization:* Limited Liability Company
3. *Name of state and statute citation under which organized, and date of incorporation in present form:* Delaware Limited Liability Company Act (6 Del. C. § 18-101, et seq.), on October 15, 2024
4. *Brief description of nature and extent of affiliation:* Texas Business Museum LLC is a wholly-owned subsidiary of TXSE Group Inc.
5. *Brief description of business or functions:* Texas Business Museum LLC will present and preserve records related to the development of business and markets in Texas.
6. *A copy of the constitution:* Not applicable
7. *A copy of the articles of incorporation or association including all amendments:* Attached as Exhibit C-10 is the Certificate of Formation of Texas Business Museum LLC dated October 15, 2024.
8. *A copy of existing by-laws or corresponding rules or instruments:* Attached as Exhibit C-11 is the Limited Liability Company Agreement of Texas Business Museum LLC dated October 15, 2024.
9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions:* None. Texas Business Museum LLC's sole member and managing member is TXSE Group Inc.
10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association:* Not applicable

Texas Securities Exchange LLC

1. *Name:* Texas Securities Exchange LLC
Address: 4550 Travis Street, Suite 650, Dallas, TX 75205

Date of filing: ~~April 2~~July 29, 2025

Date as of which information is accurate: ~~April 2~~July 29, 2022025 5

2. *Form of organization:* Limited Liability Company
3. *Name of state and statute citation under which organized, and date of incorporation in present form:* Delaware Limited Liability Company Act (6 Del. C. § 18-101, et seq.), on June 14, 2024
4. *Brief description of nature and extent of affiliation:* Texas Securities Exchange LLC is a wholly-owned subsidiary of TXSE Group Inc.
5. *Brief description of business or functions:* Texas Securities Exchange LLC was created to preserve intellectual property related to the Texas Stock Exchange brand. Texas Securities Exchange LLC is not currently an operational entity.
6. *A copy of the constitution:* Not applicable
7. *A copy of the articles of incorporation or association including all amendments:* Attached as Exhibit C-12 is the Certificate of Formation of Texas Securities Exchange LLC dated June 14, 2024.
8. *A copy of existing by-laws or corresponding rules or instruments:* Attached as Exhibit C-13 is the Limited Liability Company Agreement of Texas Securities Exchange LLC dated June 17, 2024.
9. *The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions:* None. Texas Securities Exchange LLC's sole member and managing member is TXSE Group Inc.
10. *An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association:* Not applicable

The Exchange and its affiliates utilize third-party vendor software/services for certain other components of the Exchange, including:

FINRA

Texas Stock Exchange LLC ("TXSE") intends to enter into a regulatory services agreement with FINRA covering Equity Cross-Market Surveillance, Examinations (Sales Practice and TFCE of TXSE members), Disciplinary Process for FINRA-generated matters and formal disciplinary actions above an MRV on TXSE's behalf for TXSE-generated referrals (including Enforcement proceedings), Registration and Disputes.

TXSE also intends to enter into an allocation plan with FINRA pursuant to Rule 17d-2 under the Securities Exchange Act of 1934, as amended ("Exchange Act"), to allocate certain TXSE regulatory responsibilities to FINRA, subject to Commission approval. In addition, TXSE intends to become a party to the multi-party allocation plan pursuant to Rule 17d-2 under the Exchange Act for the

Texas Stock Exchange LLC



Date of filing: ~~April 2~~July 29, 2025

Date as of which information is accurate: ~~April 2~~July 29, ~~202~~2025 ~~5~~

surveillance, investigation and enforcement of common insider trading rules, subject to Commission approval.