



TriOptima AB

Application for exemption from registration as a clearing agency (Form CA-1)

EXHIBIT L

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Exhibit Request:

Attach as Exhibit L a description of the measures or procedures employed by registrant to provide for the safeguarding of securities and funds in its custody or control. Identify any instances within the past year in which the described security measures or safeguards failed to prevent any unauthorized access to securities or funds in possession of registrant and any measures taken to prevent a recurrence of any such incident.

Response:

TriOptima does not hold, custody or control any client funds or securities. TriOptima does not perform the functions of a central counterparty clearing agency (i.e., it is not a “covered clearing agency” as defined in SEC Rule 17ad-22.)