



SIDLEY AUSTIN LLP  
1501 K STREET, N.W.  
WASHINGTON, DISTRICT OF COLUMBIA 20005  
+1 202 736 8000  
+1 202 736 8711 FAX

+1 202 736 8977  
ABLAKE@SIDLEY.COM

April 28, 2026

**VIA ELECTRONIC TRANSMISSION**

Ms. Vanessa A. Countryman  
Secretary  
U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090

Re: Paxos Securities Settlement Company, LLC Request for Temporary Conditional  
Clearing Agency Registration Under Rule 17Ab2-1

Dear Ms. Countryman:

I write on behalf of my client, Paxos Securities Settlement Company, LLC (“PSSC”). In connection with the Form CA-1 application for clearing agency registration that was filed by PSSC on July 14, 2025, PSSC hereby requests that, consistent with Rule 17Ab2-1(c) under the Securities Exchange Act of 1934 (“Exchange Act”),<sup>1</sup> the U.S. Securities and Exchange Commission (“Commission”) grant registration to PSSC but exempt it from one or more of the requirements as to which the Commission is directed to make a determination pursuant to Exchange Act Section 17A(b)(3).<sup>2</sup>

Please do not hesitate to call me at (202) 736-8977 if you have any questions.

Sincerely,

/s/ Andrew P. Blake

Andrew P. Blake

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<sup>1</sup> 17 C.F.R. § 240.17Ab2-1(c).

<sup>2</sup> 15 U.S.C. § 78q-1(b)(3).