

## Short Message Report

Conversations: 1	Participants: 19
Total Messages: 2	Date Range: 5/23/2021

### Outline of Conversations



**team-leadership - 2021-05-23T21:35:38 - 2021/05/23** • 2 messages on 5/23/2021 • Alwin Peng <alwin@terra.money> • Brian Curran • Brian Curran <curran@terra.money> • CJ Han <cj@terra.money> • Chris Amani <amani@terra.money> • Do Kwon <do@terra.money> • Jason Stallings <stallings@terra.money> • Jeff Kuan • Jeff Kuan <jeffrey@terra.money> • Kevin Park • Mark Chan <mark@terra.money> • Matt Cantieri <matt@terra.money> • Michael Brown <mike@terra.money> • Natalie Luu <natalie@terra.money> • Paul Kim • Quip <> • SJ Park <sj@terra.money> • Stanford Liu • Zion Schum <zion@terra.money>

PLAINTIFF'S  
EXHIBIT

P407

23-cv-1346 (JSR)

**Messages in chronological order** (times are shown in GMT +00:00)**team-leadership - 2021-05-23T21:35:38 - 2021/05/23**

C

Brian Curran &lt;curran@terra.money&gt;

5/23/2021, 9:35 PM

<!channel> There's a lot happening right now because of the extreme market volatility and how it is affecting different aspects of the Terra ecosystem. To better align everyone and help us organize + clarify the moving parts, can team leaders please provide the following asap:

1. Most significant problems induced by the recent market volatility in your team's respective area.
2. How teams are addressing the issues in #1.
3. Critical questions that you have as related to those problems in #1 and other resources that you need to address the issues properly.

👤 1 • Paul Kim

J

Jeff Kuan &lt;jeffrey@terra.money&gt;

5/23/2021, 11:57 PM

1. UST off peg, partners are asking why, and if they should be concerned
2. told them we're working on it - have deployed stability funds through MM. Sent post of Jump's new proposal to mitigate future problems
3. Question I'm getting a lot: why is LUNA market cap less than UST market cap?

👤 1 • Brian Curran