

From: Leo Batali <leo@republiccapital.co>
Sent: Monday, February 7, 2022 10:45 PM
To: Larry Florio
Cc: Boris Revsin; Marc Goldich; Carolyn Pehrson; Erin Tice; Jon Mariano
Subject: Re: Terra- first close

Larry and Team,

I hope you all had a fantastic weekend.

I wanted to reach out to notify you of a third tranche of funds that we anticipate to be sending you this evening. We plan on sending an additional \$2,965,045 shortly, for which I will be sure to pass along the corresponding Etherscan link once transferred, bringing our total sent to \$35,137,665 (see breakdown below).

Close #1: \$25,000,000
Close #2: \$7,172,620
Close #3: \$2,965,045 (will be sent soon)

We will be utilizing the same wallet address as before, and given the fact we've sent funds twice already, will not be using a test transaction. Just wanted to give you all a heads up, and I'll be sure to revert back with the Etherscan link once I have it.

Best,
Leo Batali

On Mon, Jan 31, 2022 at 1:53 PM Leo Batali <leo@republiccapital.co> wrote:
Larry,

Amazing, thank you for confirming.

I will let Boris speak to the timeline regarding the remaining funds.

Best,
Leo Batali

On Mon, Jan 31, 2022 at 1:07 PM Larry Florio <larry@terra.money> wrote:
Receipt confirmed, thanks Leo. Do you have expected timing for funding the remainder?

Larry Florio
Chief Corporate Counsel | Terraform Labs
M +1 973 715 9075 | **Telegram** @larryflorio

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On Mon, Jan 31, 2022 at 12:11 PM Leo Batali <leo@republiccapital.co> wrote:
Larry and Marc,

It appears our treasury team is moving quickly this morning, as they have already sent the \$1,172,620 to your wallet. Please find the corresponding etherscan link below:

When you have a moment, if you could please confirm that the funds were received on your end, that would be great.

Best,
Leo Batali

On Mon, Jan 31, 2022 at 12:09 PM Leo Batali <leo@republiccapital.co> wrote:
Larry and Marc,

I hope you both had a fantastic weekend.

I wanted to let you know that we will be sending an additional tranche of \$7,172,620 USDC to your wallet today (the same wallet address used to fund the initial tranche).

Given we have already funded this wallet before, we will be sending this in a single transaction, although if you wish to receive a test beforehand, please let me know as we should be able to accommodate.

Upon initiating the transfer I will revert back with a txn hash/etherscan link for confirmation.

Best,
Leo Batali

On Wed, Jan 26, 2022 at 9:31 PM Larry Florio <larry@terra.money> wrote:
Thanks all! Great to have Republic Capital on the moon!

Larry Florio
Chief Corporate Counsel | Terraform Labs



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On Wed, Jan 26, 2022 at 8:44 PM Boris Revsin <boris@republiccapital.co> wrote:
Awesome.

Terra team, excited about the partnership.

We'll get back shortly on the delta for completing the commitment.

On Jan 26, 2022, at 8:41 PM, Leo Batali <leo@republiccapital.co> wrote:

Marc,

Amazing, thank you for confirming.

I will reach out when we send the remaining funds, as we will likely not send an additional test given the success of this transfer.

Have a great rest of your evening and if you have any questions for us in the meantime, please let me know.

Best,
Leo Batali

On Wed, Jan 26, 2022 at 20:30 Marc Goldich <marc@terra.money> wrote:
Receipt confirmed!



Marc Goldich
General Counsel
M 267.784.2451 | Telegram @mgoldich
Website: <https://terra.money>

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On Jan 26, 2022, at 8:24 PM, Leo Batali <leo@republiccapital.co> wrote:

Marc,

Amazing, I'm glad to hear.

We have sent the remaining \$24,999,990 to the same wallet address, for which I've included the corresponding etherscan link below:

[REDACTED]

When you have a moment and can confirm the balance having been received that would be great.

Best,
Leo Batali

On Wed, Jan 26, 2022 at 20:10 Marc Goldich <marc@terra.money> wrote:
Receipt confirmed. Thanks!

Marc Goldich
General Counsel | Terraform Labs
M 267.784.2451 | Telegram @mgoldich

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On Wed, Jan 26, 2022 at 6:43 PM Leo Batali <leo@republiccapital.co> wrote:
Marc,

We have sent a small test transaction, for which you can find an etherscan link below:

<https://etherscan.io/tx/0xadf1e300ca0591f0dac6c0a682665980eefcd7544e5231eb72f575dab57aa14>

When you have a moment, if you can please confirm that it was received, we will send the remaining balance shortly after.

Best,
Leo Batali

On Wed, Jan 26, 2022 at 17:52 Leo Batali <leo@republiccapital.co> wrote:
Marc,

Perfect - thank you for sending this through.

I will revert back with a corresponding etherscan link once we have sent a test transaction.

Best,
Leo Batali

On Wed, Jan 26, 2022 at 5:50 PM Marc Goldich <marc@terra.money> wrote:
Hi Leo-

This is the address for USDC:

0xAd41BD1cf3Fd753017Ef5c0da8dF31A3074EA1Ea

Thanks

Marc

Marc Goldich
General Counsel | Terraform Labs
M 267.784.2451 | **Telegram** @mgoldich

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On Wed, Jan 26, 2022 at 5:46 PM Leo Batali <leo@republiccapital.co> wrote:
Terra Team,

When you have a moment, can you please confirm the wallet address for sending ERC-20 USDC.

I see one listed within the TSA, but would like to confirm with you all before sending a test transaction.

Best,
Leo Batali

On Wed, Jan 26, 2022 at 4:23 PM Boris Revsin <boris@republiccapital.co> wrote:
Terra Team:

Republic Capital is prepared to fund the \$25M portion of our \$35.9M commitment in USDC. What would be the appropriate next step?

Thank you!
Boris

--

Boris Revsin
Head of Republic Capital

boris@republiccapital.co
978.621.6373

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