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# November 2020 Community Update



Sarah Kim · Follow

Published in Terra

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## 🙌 Hey Terrans!

In November, we celebrated a number of exciting milestones: CHAI’s monthly payment volume surpassing 100 BILLION KRW, the launch of Uniswap-like AMM DEX Terraswap, and \$UST listing on KuCoin as a quote currency, to name a few. Without further ado, let’s dive into the rest of the updates.

## 🔗 CHAI Updates




November marks a milestone for Terra's dapp — CHAI has crossed the **100 billion KRW threshold** in payment volume across nearly **3 million transactions** this past month alone. With CHAI topping dapp rankings for some time now, we are expectant of continual upward trajectory — keeping mass adoption at the forefront, always.

## 📄 Technical Updates


### ⚖️ Terraswap Launch

Uniswap-inspired Terraswap AMM DEX was launched by longstanding Terra validator, DELIGHT LABS. Terraswap is significant not simply because it enhances Terra’s stability mechanism and affords Terra users the opportunity to generate yield as liquidity providers (though these are undoubtedly exciting developments), but primarily because of the possibilities it opens up for a new generation of DeFi applications to be built on the Terra blockchain. There’s much to look forward to, but in the meantime, dive into Terraswap Docs.

<p><b>DELIGHT LABS Launch AMM DEX Terraswap on the Terra Blockchain</b></p> <p>👋 Introducing Terraswap</p> <p>medium.com</p>	
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### 🔧 Upcoming Soft Fork

The Terra ecosystem has begun the process of a soft fork migration to Core@v0.4.1 to provide improved support for Terra smart contracts and dApps scheduled to ship in 2021. Developers can look forward to contract execution and query speed **100x faster** than in v0.4.0.

<p><b>Terra Core v0.4.1: "Soft fork" upgrade recommendation</b></p> <p>Terra Core v0.4.1 Terraform Labs November 23, 2020 TL;DR Terraform Labs is recommending a "soft fork" upgrade of Terra...</p> <p>agora.terra.money</p>	
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### 🌐 Terra Station Chrome Extension

Terra Station is now available as a Chrome extension.

### 🌄 Lunie Sunsetting

Lunie has began sunsetting its product suite from last week, November 23. We recommend Lunie users to migrate to Terra Station. Please keep in mind that you *don't*

need to undelegate to successfully complete the migration process. If you have any questions, reach out to [help@lunie.io](mailto:help@lunie.io).

### How To Migrate Your Terra Addresses

NOTE: If you use a Ledger hardware device to manage your keys and signing on Lunie, you do not need to backup anything...

[help.lunie.io](https://help.lunie.io)



### 📈 UST Listed on KuCoin



**TerraUSD (UST)** is now listed on KuCoin as a quote currency! To celebrate this milestone, we're joining forces with KuCoin to host two trading events:

1. **Zero Maker Fee Campaign**: Users have the opportunity to enjoy trading all \$UST pairs with 0 Maker fees and discounted Taker fees for one month (Nov. 23 – Dec. 23, 2020).

2. **\$UST Trading Competition:** Over this week-long (Nov. 25 — Dec. 2, 2020) competition, the top 30 users with the highest trading volume are rewarded from a pool of \$20,000, with the first place being eligible for \$1,800.

Stay updated on all things related to UST on [Coingecko](#) and [CoinMarketCap](#).

## 🌍 Ecosystem Updates

### 🍷 Kadena Partnership

Terra is partnering with J.P. Morgan's hybrid blockchain platform [Kadena](#) to bring Terra stablecoins to [Kadenaswap](#), further expanding Terra stablecoin access. We look forward to the growth resulting from this partnership.

#### **Kadena Partners With Stablecoin-Maker Terra in Bid to Expand Its DeFi Offering - CoinDesk**

Hybrid blockchain platform Kadena is teaming up with stablecoin maker Terra with the aim of expanding its decentralized...

[www.coindesk.com](http://www.coindesk.com)








### 🔧 Figment Network — Hubble Feature

Terra validator [Figment Network](#) has built an excellent [transaction search feature](#) on Hubble, which provides not only detailed access to events, but also individualized income reports.

Additionally, Figment has built out [Datahub](#) for developers, which provides full node infrastructure, granting direct access to Tendermint's RPC and Terra's REST APIs. Relying on Datahub's solid infrastructure, developers can focus on building on Terra.

### 🍷 Welcoming New Validators

As our validators play a critical role in safeguarding the security of the Terra Network, we wanted to take a moment to welcome the newest members of our validator ecosystem: [MANTRA DAO](#), [Nodeeasy](#), [huobipool](#), [mainnet-validator](#), and [node-x!](#)

	Moniker ▾	Voting power ▾	Self-delegation ▾	Validator commission ▾	Delegation return ▾	Uptime ▾
NEW	 MANTRA DAO	0.10%	6.38%	8%	10.66%	100%
NEW	 Nodeasy	2.63%	0.00%	10%	10.38%	100%
NEW	 huobipool ✓	0.00%	0.00%	10%	10.06%	100%
NEW	 mainnet-validator	0.00%	100.00%	10%	9.93%	100%
NEW	 node-x	0.00%	100.00%	11%	0.00%	100%

The Terra Network's newest validators (Source: Terra Station — Staking page)

## Public Feature — Interview with CMCC Global

Co-founder and CEO Do Kwon sits down with Martin Baumann and Charlie Morris of [CMCC Global](#) to break down how Terra stablecoins achieve price stability and what gives Terra its competitive edge.

## Community Acknowledgements

As we see the community of Terrans and Lunatics grow, we're grateful for the contributions of each member. However, we want to acknowledge several members

who have made valuable and completely voluntary contributions to the Terra community. We'd like to give a shoutout to the following individuals, in no particular order:

🏆 [Jonathan Erlich](#) — for contributing comprehensive thought piece — [Terra: the Cosmos DeFi Hub](#)

🏆 [SmartStake Validator](#) — for creating [analytics dashboard](#) feature for Terra.

There are many more individuals who contribute to Terra's ecosystem and we hope to highlight them in the months to come. For now, that's a wrap for November. We have a number of developments we're excited to share with you coming soon, so stay tuned!

As always, please join our communities!

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## Written by Sarah Kim


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Ecosystem Development Associate @ [terra.money](#)

More from Sarah Kim and Terra

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July 2020

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
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
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Terra's resurgence continued in June with the official release of Warp Protocol and its \$LUNA buyback and burn fee mechanism, Cavern's...

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February 2021

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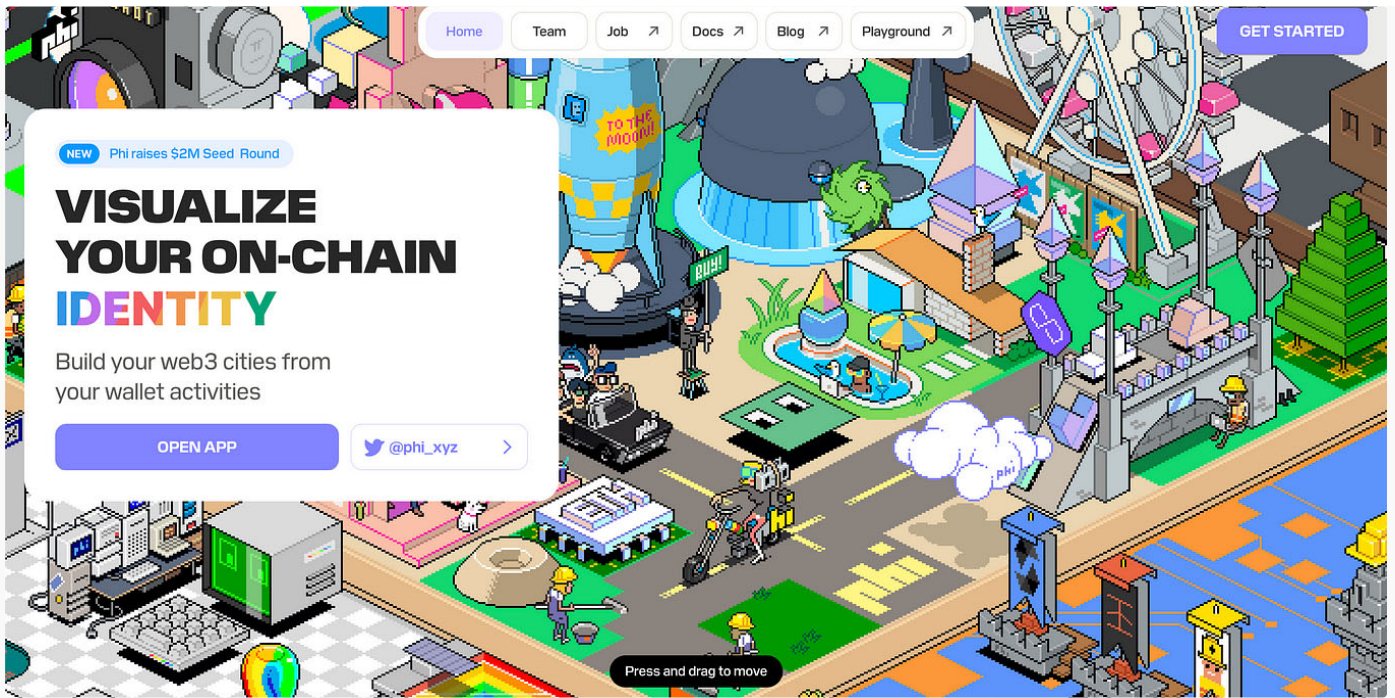
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
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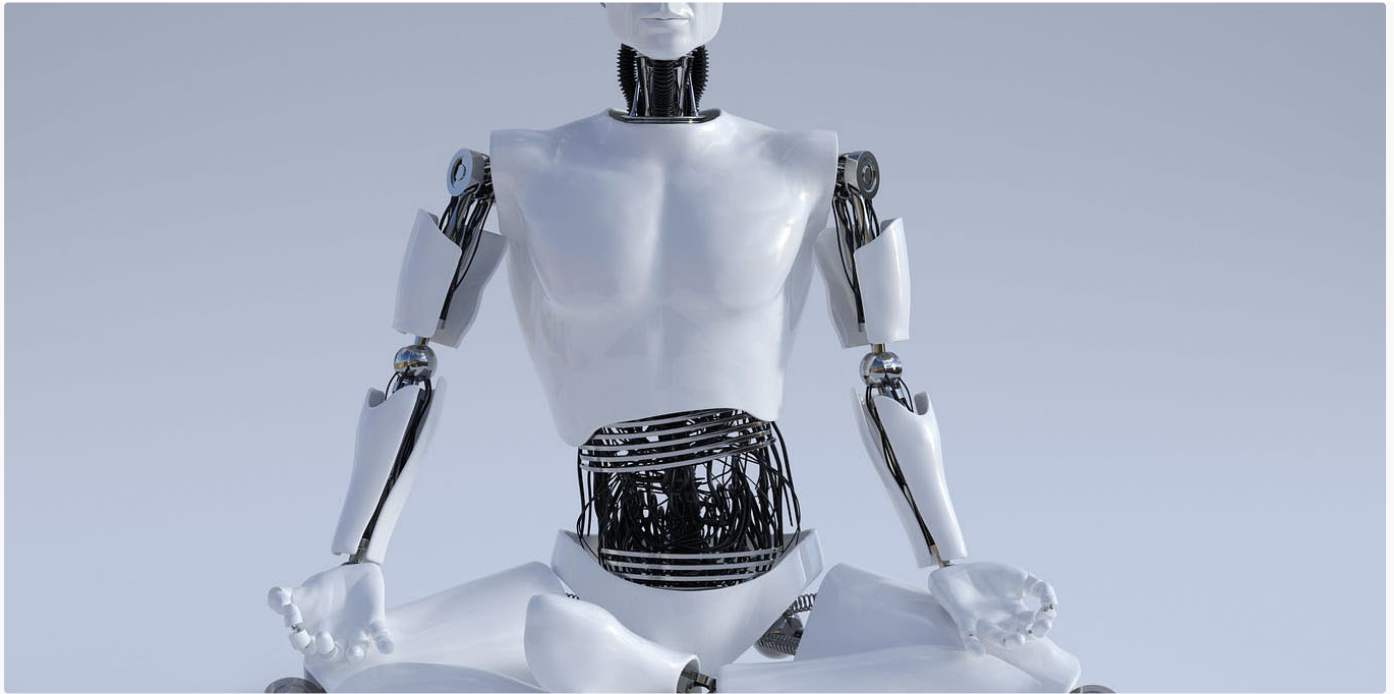
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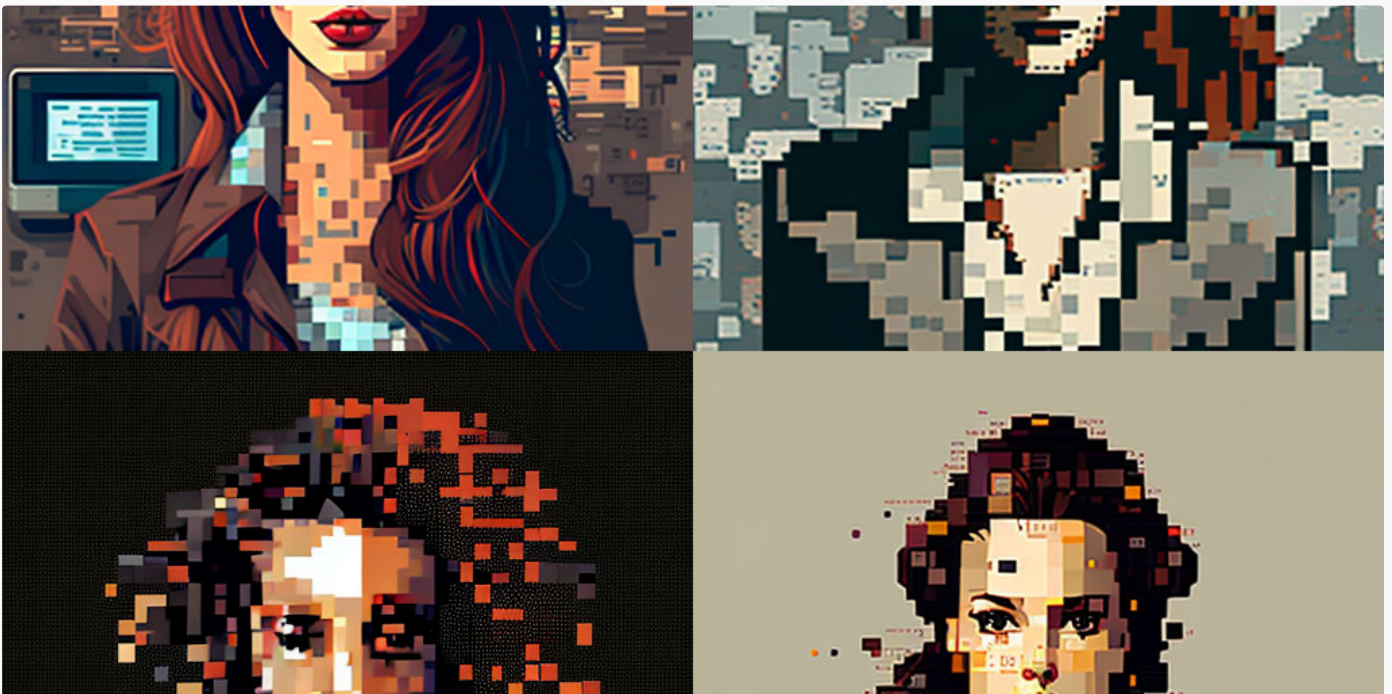
 Jon Crabb  in Coinmonks


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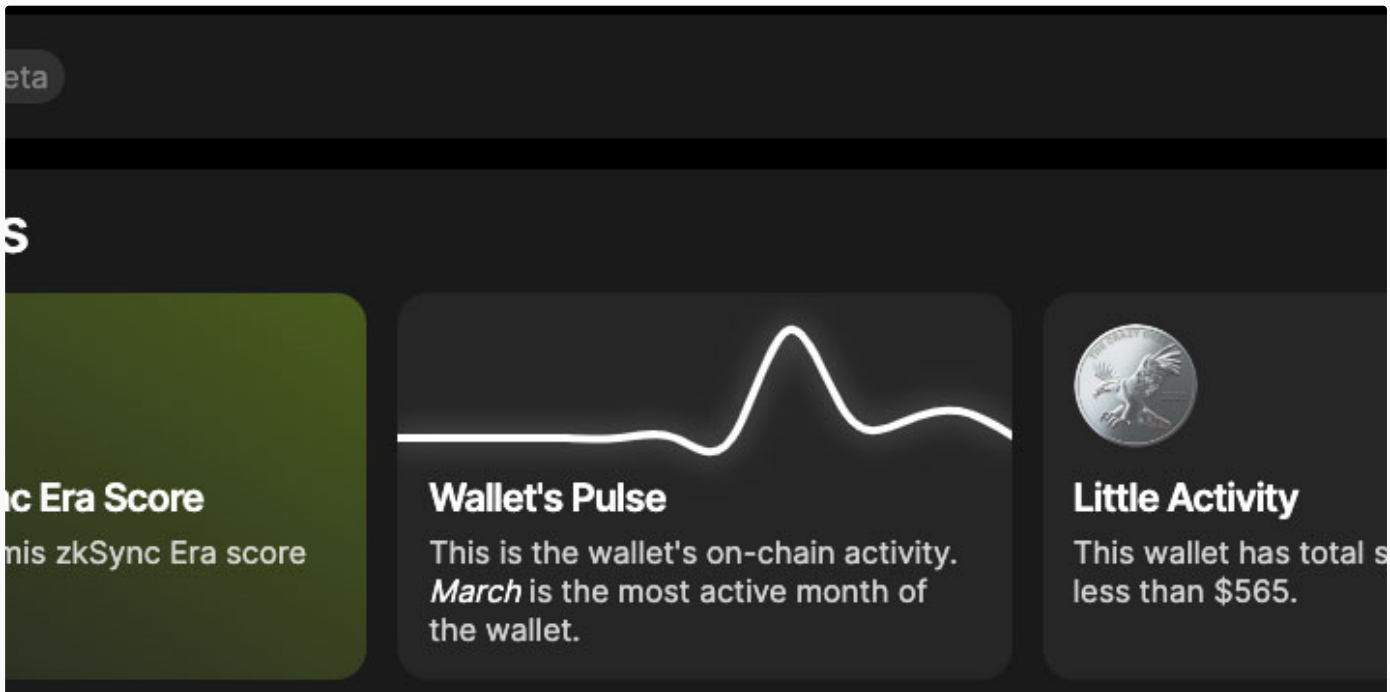
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 Sam BTC

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