



○ Dan  
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Aug 13th, 2021



**Aaron** 10:05 PM

This is an interview of Do from Tokenist regarding Chai in March 2021. He says that "Chai uses Terra's blockchain to settle transactions faster and cheaper than legacy counterparts."

payments app since it has easy access and how does it differ from popular mobile payment apps in the US, such as PayPal or Venmo?  
**Do Kwon:** Chai is one of South Korea's most popular payments apps that recently raised a \$50 million Series B. Through an API called Import, Chai enables merchants to accept payments via 20 different options (e.g., debit, credit, PayPal, etc) with low fees and fast settlement. On the back-end, Chai uses Terra's blockchain (stablecoins) to settle

are most use with Chai.  
**Do Kwon:** Last year, Chai processed more than \$2.0 billion in transaction volume with more than 2.5 million users – making it one of the most successful and widely adopted applications that uses blockchain technology and is not purely speculative in nature.  
Chai's bulk of users hail from South Korea, but is slowly expanding to other demographics in SE Asia.

Aug 14th, 2021

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**Dan** 5:36 AM

Yeah as I said we have a look the other way handshake (confidential) for 2 years (edited)



**Aaron** 12:19 PM

I'm okay with the moratorium. I just thought that it would be both sided and not one sided.

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