

SELECT SEC AND MARKET DATA FISCAL 2011

Table of Contents

Enforcement Milestones	2
Enforcement Action Summary by Primary Classification	3
Fiscal 2011 Enforcement Cases by Program Area	4
Investigations of Possible Violations of the Acts Administered by the Commission	24
Right to Financial Privacy	24
Ten Most Common Complaints	25
Unconsolidated Financial Information for Broker-Dealers	26
Unconsolidated Annual Revenues and Expenses for Broker-Dealers Doing a Public Business	27
Unconsolidated Balance Sheet for Broker-Dealers Doing a Public Business	28
Unconsolidated Revenues and Expenses for Carrying/Clearing Broker-Dealers	29
Unconsolidated Balance Sheet for Carrying/Clearing Broker-Dealers	30
Transaction Activity in Equities, Options and Security Futures	31

TABLE 1
ENFORCEMENT MILESTONES
FISCAL 2011

<ul style="list-style-type: none"> ● Obtained orders in SEC judicial and administrative proceedings requiring securities violators to disgorge illegal profits of approximately \$1.878 billion and to pay penalties of approximately \$928 million.
<ul style="list-style-type: none"> ● Sought orders barring 87 defendants and respondents from serving as officers or directors of public companies.*
<ul style="list-style-type: none"> ● Sought emergency relief from federal courts in the form of temporary restraining orders (TROs) to halt ongoing fraudulent conduct in 39 actions, and sought asset freezes in 42 actions.
<ul style="list-style-type: none"> ● Filed 9 actions to enforce investigative subpoenas.
<ul style="list-style-type: none"> ● Halted trading in securities of 276 issuers about which there was inadequate public disclosure.

In SEC-related criminal cases, prosecutors filed 137 indictments, informations, or contempts in Fiscal 2011.

*Revised June 01, 2015 from 82 as originally published.

Table 2
ENFORCEMENT ACTION SUMMARY CHART
FOR FISCAL YEAR 2011 BY PRIMARY CLASSIFICATION

(Each action initiated has been included in only one category listed below, even though many actions involved multiple allegations and may fall under more than one category. The number of defendants and respondents is noted parenthetically.)

Primary Classification	Civil Actions	Administrative Proceedings	Total	% of Total Actions
Securities Offering	82 (339)	41 (43)	123 (382)	16.7%
Issuer Reporting and Disclosure	32 (81)	57 (71)	89 (152)	12.1%
FCPA (formerly a subset of Issuer Reporting & Disclosure)	16 (16)	4 (5)	20 (21)	2.7%
Investment Advisors/ Investment Companies	33 (109)	113 (150)	146 (259)	19.9%
Transfer Agent	2 (4)	3 (4)	5 (8)	0.6%
Delinquent Filings	0 (0)	121 (630)	121 (630)	16.5%
Broker Dealer	7 (19)	106 (130)	113 (149)	15.4%
Insider Trading	48 (116)	9 (10)	57 (126)	7.8%
Market Manipulation	27 (87)	8 (8)	35 (95)	4.8%
Contempt	14 (26)	0 (0)	14 (26)	1.9%
Municipal Securities & Public Pensions (formerly Municipal Offerings)	3 (4)	5 (5)	8 (9)	1.1%
Miscellaneous	2 (2)	2 (2)	4 (4)	0.5%
TOTALS	266 (803)	469 (1058)	735 (1861)	100%

Table 3
FISCAL 2011 ENFORCEMENT CASES
LISTED BY PROGRAM AREA

Name of Case	Release No.	Date Filed
Broker-Dealer		
SEC v. Shawn A. Icely	LR-21705	21-Oct-10
SEC v. Steven Brewer, et al.	LR-21715	28-Oct-10
In the Matter of Jose O. Vianna, Jr.	34-63289	09-Nov-10
In the Matter of Algird M. Norkus	34-63315	15-Nov-10
In the Matter of World Group Securities, Inc.	34-63354	22-Nov-10
In the Matter of Robert M. Jaffe	34-63365	23-Nov-10
In the Matter of Hector Gallardo, et al.	34-65422	24-Nov-10
In the Matter of Bryan S. Rogers	34-63477	08-Dec-10
In the Matter of Steven L. Rattner	34-63478	09-Dec-10
In the Matter of Steven Byers	34-63861	10-Dec-10
In the Matter of MMR Investment Bankers, LLC, et al.	33-9221	14-Dec-10
In the Matter of Stephen Fayette	34-63698	11-Jan-11
In the Matter of Michel-Jean Geraud	34-64297	12-Jan-11
In the Matter of James J. Caprio	34-63714	13-Jan-11
In the Matter of BNY Mellon Securities, LLC	34-63724	14-Jan-11
In the Matter of Cary R. Kahn	34-64657	14-Jan-11
In the Matter of Mark Shaw	33-9174	14-Jan-11
In the Matter of Dale J. Engelhardt	34-64389	19-Jan-11
In the Matter of Merrill Lynch, Pierce, Fenner & Smith Incorporated	34-63760	25-Jan-11
In the Matter of Bich Quyen Nguyen	34-64569	28-Jan-11
In the Matter of Johnny E. Johnson	34-64408	28-Jan-11
In the Matter of Gregory J. Buchholz	34-63800	31-Jan-11
In the Matter of Jack C. Smith, Jr.	34-63834	03-Feb-11
In the Matter of TD Ameritrade, Inc.	34-63829	03-Feb-11
In the Matter of Torrey Pines Securities, Inc.	34-64317	03-Feb-11
In the Matter of Eugene C. Geiger	34-63849	07-Feb-11
In the Matter of Scott D. Farah	34-63882	09-Feb-11
In the Matter of Craig Demizio	34-63921	17-Feb-11
In the Matter of Darin Demizio	34-63922	17-Feb-11
In the Matter of Johnny Clifton	33-9188	17-Feb-11
In the Matter of Salvatore Zangari	34-63923	17-Feb-11
In the Matter of Shaun Sarnicola	34-63924	17-Feb-11
In the Matter of Elizabeth Pagliarini	34-63964	24-Feb-11
In the Matter of Tony Ahn	34-63963	24-Feb-11

Name of Case	Release No.	Date Filed
In the Matter of Divine Capital Markets, LLC, et al.	33-9248	25-Feb-11
SEC v. Advanced Optics Electronics, Inc., et al.	LR-21967	25-Feb-11
SEC v. Steven T. Kobayashi	LR-21872	03-Mar-11
In the Matter of Matthew J. Ryan	34-65173	15-Mar-11
In the Matter of Jason N. Ginder	34-64098	18-Mar-11
In the Matter of Monroe L. Beachy	34-64100	18-Mar-11
SEC v. James J. Konaxis	LR-21897	23-Mar-11
In the Matter of Anthony Fareri	34-64413	28-Mar-11
In the Matter of Wells Fargo Securities LLC	33-9200	05-Apr-11
In the Matter of Capital Financial Services, Inc., et al.	34-64218	06-Apr-11
In the Matter of Jeffrey A. Lindsey	34-64219	06-Apr-11
In the Matter of David C. Levine	34-64222	07-Apr-11
In the Matter of Frederick O. Kraus	34-64221	07-Apr-11
In the Matter of Marc A. Ellis	34-64220	07-Apr-11
In the Matter of Jason K. Fifield	34-64281	08-Apr-11
In the Matter of James J. Konaxis	34-64298	13-Apr-11
In the Matter of Michael A. Picone	34-64301	14-Apr-11
In the Matter of Steven E. Malin	34-64302	14-Apr-11
In the Matter of Amanda E. Knorr	34-64701	20-Apr-11
In the Matter of David L. Olson	34-64609	20-Apr-11
In the Matter of James R. Spurger	34-65044	20-Apr-11
In the Matter of Navigators International Management Co., LTD	34-65045	20-Apr-11
In the Matter of Troy B. Wragg	34-64702	20-Apr-11
In the Matter of Wayde M. McKelvy	34-65423	20-Apr-11
In the Matter of Huntleigh Securities Corp., et al.	34-64336	25-Apr-11
In the Matter of Joshua F. Escobedo	34-64344	26-Apr-11
In the Matter of Roy D. Higgs	34-64375	02-May-11
In the Matter of Paul N. Nicholson	34-64396	04-May-11
In the Matter of Brett S. Kleese	34-64412	05-May-11
In the Matter of Gregory L. Oldham	34-64491	13-May-11
In the Matter of Michael P. Watson	34-64492	13-May-11
In the Matter of Legend Securities, Inc., et al.	34-64502	16-May-11
In the Matter of Richard L. Goble	34-64503	16-May-11
In the Matter of Steven T. Kobayashi	34-64508	17-May-11
In the Matter of Tom Hirsch, et al.	34-64507	17-May-11
In the Matter of Lowell Gene "Bob" Hancher	34-64513	18-May-11
In the Matter of Larry Feinblum	34-64575	31-May-11
In the Matter of Lodavina Grosnickle	34-64587	02-Jun-11

Name of Case	Release No.	Date Filed
In the Matter of Giuseppe Tullio Abatemarco	34-64600	03-Jun-11
In the Matter of William J. Hammons	37-64646	10-Jun-11
In the Matter of James Patrick Reedy	34-64703	20-Jun-11
In the Matter of Joseph Shereshevsky	34-64704	20-Jun-11
In the Matter of Alvin C. Ramsey	34-64716	21-Jun-11
In the Matter of Gautham Shankar	34-64714	21-Jun-11
In the Matter of Gregory S. Schaefer	34-65278	23-Jun-11
In the Matter of Travis L. Wright	34-64739	24-Jun-11
In the Matter of Eric Maher	34-64752	27-Jun-11
In the Matter of Jason Mutascio	34-65351	27-Jun-11
In the Matter of Raymond James & Associates,, Inc., et al.	SA-9228	29-Jun-11
SEC v. Joshua Constantin, et al.	LR-22030	06-Jul-11
In the Matter of Blake G. Williams	34-65296	07-Jul-11
In the Matter of Janney Montgomery Scott LLC	34-64855	11-Jul-11
In the Matter of Jennifer Kim	34-64862	12-Jul-11
In the Matter of Gregory D. Wood	34-64873	13-Jul-11
In the Matter of Kadar M. Josey	34-64912	18-Jul-11
In the Matter of Benjamin W. Young, Jr.	34-64943	21-Jul-11
In the Matter of Glenn R. Harris	34-64942	21-Jul-11
In the Matter of Patricia Diane Gruber	34-64944	21-Jul-11
In the Matter of Vladimir Boris Bugarski, et al.	34-65003	01-Aug-11
In the Matter of Franz N. Tudor	34-65009	02-Aug-11
In the Matter of Scott F. Gelbard	34-65006	02-Aug-11
In the Matter of Frank R. Peperno	34-65018	03-Aug-11
In the Matter of Daniel Cohen	34-65123	12-Aug-11
In the Matter of Peter Emrich, et al.	34-65167	18-Aug-11
In the Matter of Jacob Spinner	34-65171	19-Aug-11
In the Matter of Mottes Drillman	34-65172	19-Aug-11
In the Matter of Jay L. Lebouef	34-65216	29-Aug-11
In the Matter of Margaret Grey	34-65214	29-Aug-11
In the Matter of Richard A. Geiger	34-65265	06-Sep-11
In the Matter of Rick Lawton	34-65270	06-Sep-11
In the Matter of Brian W. Walsh	34-65284	07-Sep-11
In the Matter of W. Todd Smith	34-65285	07-Sep-11
In the Matter of John Scott Clark	34-65294	08-Sep-11
SEC v. Richard A. Finger, Jr., et al.	LR-22087	08-Sep-11
In the Matter of Dustin D. White	34-65331	13-Sep-11
In the Matter of Matthew R. Jennings	34-65349	16-Sep-11

Name of Case	Release No.	Date Filed
In the Matter of Justin William Rifkin	34-65357	20-Sep-11
In the Matter of Manuel Lopez-Tarre	34-65391	23-Sep-11
In the Matter of Gilford Securities, Incorporated, et al.	33-9264	30-Sep-11

Civil Contempt

SEC v. Ryan M. Reynolds	None	18-Oct-10
SEC v. William A. Goldstein, et al.	None	27-Oct-10
SEC v. Jordan River Resources Liquidation Trust, et al.	None	03-Nov-10
SEC v. Marie Dalton	None	08-Dec-10
SEC v. Richard Dalton	None	20-Dec-10
SEC v. Steven Brewer, et al.	None	18-Jan-11
SEC v. Robert Glenn Bard	None	18-Mar-11
SEC v. Stanley J. Kowalewski	None	18-Mar-11
SEC v. Patrick M. Brody	None	18-Apr-11
SEC v. Patrick M. Brody, et al	None	13-May-11
SEC v. Tom Hirsch, et al.	None	10-Jun-11
SEC v. Charles William Petty, II	None	06-Jul-11
SEC v. David G. Stern	None	03-Aug-11
SEC v. Stanley J. Kowalewski	None	29-Aug-11

Delinquent Filing: Issuer Reporting

In the Matter of AOB Holdings, Inc., et al.	34-63294	06-Oct-10
In the Matter of Andain, Inc., et al.	34-64015	07-Oct-10
In the Matter of Camera Platforms Intrnational, Inc., et al.	34-63225	13-Oct-10
In the Matter of Cape Systems Group, Inc., et al.	34-63298	19-Oct-10
In the Matter of Electrosound Group, Inc., et al.	34-63370	19-Oct-10
In the Matter of Speedlane.com, Inc., et al.	34-63870	27-Oct-10
In the Matter of Spendthrift Farm, Inc.	34-63369	27-Oct-10
In the Matter of Animatrix, Inc., et al.	34-63408	04-Nov-10
In the Matter of Mid-American Waste Systems, Inc., et al.	34-63380	04-Nov-10
In the Matter of Edentify, Inc., et al.	34-63446	10-Nov-10
In the Matter of Enclaves Group, Inc., et al.	34-63421	10-Nov-10
In the Matter of Tabatha V, Inc., et al.	34-63884	17-Nov-10
In the Matter of VIPC Communications, Inc., et al.	34-63702	17-Nov-10
In the Matter of Speednet, Inc., et al.	34-63459	23-Nov-10
In the Matter of Colormax Technologies, Inc.	34-63409	02-Dec-10
In the Matter of Payphone Wind Down Corp.	34-63410	02-Dec-10

Name of Case	Release No.	Date Filed
In the Matter of Springfield Co., Inc., et al.	34-63684	03-Dec-10
In the Matter of Apex Capital Group, Inc., et al.	34-63797	06-Dec-10
In the Matter of Ministor Peripherals International Ltd., et al.	34-63683	08-Dec-10
In the Matter of Golden Goose Resources, Inc.	34-63516	10-Dec-10
In the Matter of C-3D Digital, Inc., et al.	34-64255	17-Dec-10
In the Matter of Caibs International, Inc., et al.	34-64069	21-Dec-10
In the Matter of EC Power, Inc., et al.	34-63670	21-Dec-10
In the Matter of AbsoluteFuture.com	34-64083	07-Jan-11
In the Matter of Alternative Construction Technologies, Inc.	34-63689	11-Jan-11
In the Matter of Campo Electronics, Appliances & Computers, Inc., et al.	34-63866	11-Jan-11
In the Matter of Enter Tech Corp., et al.	34-63846	19-Jan-11
In the Matter of Canadian Mono Mines, Inc., et al.	34-64019	24-Jan-11
In the Matter of Clean Energy and Power, Inc.	34-64528	27-Jan-11
In the Matter of Andresmin Gold Corp.	34-64116	01-Feb-11
In the Matter of Eternal Technologies Group, Inc.	34-64064	01-Feb-11
In the Matter of China 9D Construction Group	34-64117	02-Feb-11
In the Matter of Advantage Life Products, Inc., et al.	34-64092	03-Feb-11
In the Matter of ActiveCore Technologies, Inc., et al.	34-63991	04-Feb-11
In the Matter of Cellpoint, Inc., et al.	34-64046	08-Feb-11
In the Matter of ATC Healthcare, Inc.	34-63871	09-Feb-11
In the Matter of Hemiwedge Industries, Inc.	34-63872	09-Feb-11
In the Matter of China Digital Media Corporation	34-63888	11-Feb-11
In the Matter of Score One, Inc., et al.	34-64045	11-Feb-11
In the Matter of Carrier1 International S.A., et al.	34-64180	15-Feb-11
In the Matter of Emporia Systems, et al.	34-64031	15-Feb-11
In the Matter of eMobile Data Corp., et al.	34-64109	22-Feb-11
In the Matter of Bio-Life Labs, Inc., et al.	34-64482	24-Feb-11
In the Matter of Electrochemical industries (1952) Ltd., et al.	34-64410	28-Feb-11
In the Matter of Tronox Incorporated	34-63992	01-Mar-11
In the Matter of Advanced Optics Electronics, Inc.	34-64952	02-Mar-11
In the Matter of Andain, Inc.	34-64016	02-Mar-11
In the Matter of IndyMac Bancorp., Inc.	34-64020	03-Mar-11
In the Matter of AccessTel, Inc., et al.	34-64146	08-Mar-11
In the Matter of AdA1 Group, Inc., et al.	34-64307	09-Mar-11
In the Matter of Admiralty Holding Co., et al.	34-64125	10-Mar-11
In the Matter of Circadian, Inc., et al.	34-64332	22-Mar-11
In the Matter of Clarion Internet, Inc., et al.	34-64450	28-Mar-11
In the Matter of Sporlox Corp.	34-64331	28-Mar-11

Name of Case	Release No.	Date Filed
In the Matter of Centrack International, Inc., et al.	34-64787	04-Apr-11
In the Matter of Circuit Systems, Inc., et al.	34-64417	04-Apr-11
In the Matter of Sabratek Corp., et al.	34-64765	05-Apr-11
In the Matter of Secured Digital Applications, Inc., et al.	34-64533	05-Apr-11
In the Matter of Powder River Petroleum International, Inc.	34-64257	08-Apr-11
In the Matter of Commercial Mortgage Resources Corp., et al.	34-64554	26-Apr-11
In the Matter of Safe Waste Systems, Inc., et al.	34-64509	26-Apr-11
In the Matter of Magnum D'OR Resources, Inc.	34-64368	29-Apr-11
In the Matter of Advanced Refractive Technologies, Inc., et al.	34-64567	03-May-11
In the Matter of Columbia Futures Fund, et al.	34-64601	03-May-11
In the Matter of Comedco, Inc., et al.	34-64532	03-May-11
In the Matter of Dijji Corp., et al.	34-64527	04-May-11
In the Matter of Davin Computer Corp., et al.	34-64659	09-May-11
In the Matter of Diversified Investors Corp., et al.	34-64658	10-May-11
In the Matter of American Resource Technologies, Inc., et al.	34-64684	11-May-11
In the Matter of City Network, Inc.	34-64749	11-May-11
In the Matter of Data Fortress Systems Group, Ltd., et al.	34-64620	12-May-11
In the Matter of Dechtar Direct Inc., et al.	34-64683	16-May-11
In the Matter of Saf T Lok, Inc., et al.	34-64685	16-May-11
In the Matter of Citizens Capital Corp., et al.	34-65028	23-May-11
In the Matter of Columbia Lease Income Fund B LP, et al.	34-64726	23-May-11
In the Matter of Delcott Commodity Partners, et al.	34-64838	31-May-11
In the Matter of Sanctuary Woods Multimedia Corp., et al.	34-64827	31-May-11
In the Matter of Consolidated Resources Health Care Fund III., et al.	34-64737	06-Jun-11
In the Matter of D'Brit Corp., et al.	34-64815	06-Jun-11
In the Matter of Apparel America, Inc., et al.	34-64995	13-Jun-11
In the Matter of Dawn Technologies, Inc., et al.	34-64947	14-Jun-11
In the Matter of Samaritan Pharmaceuticals, Inc., et al.	34-65129	14-Jun-11
In the Matter of BP International, Inc., et al.	34-64829	16-Jun-11
In the Matter of SHC Corp., et al.	34-65130	16-Jun-11
In the Matter of Animal Cloning Sciences, Inc.	34-64986	21-Jun-11
In the Matter of Shiming U.S., Inc., et al.	34-64979	21-Jun-11
In the Matter of International Poultry Co., et al.	34-65168	28-Jun-11
In the Matter of Internet Marketing, Inc., et al.	34-65139	28-Jun-11
In the Matter of Basin Water, Inc.	34-65364	05-Jul-11
In the Matter of Interactive Telesis, Inc., et al.	34-64960	05-Jul-11
In the Matter of SFH II Acquisition Corp., et al.	34-65403	05-Jul-11
In the Matter of Aqua Society, Inc., et al.	34-65194	13-Jul-11
In the Matter of Columbus Geographic Systems (GIS) Ltd,	34-65144	13-Jul-11

Name of Case	Release No.	Date Filed
In the Matter of Maxicare Health Plans, Inc., et al.	34-65402	13-Jul-11
In the Matter of bioMETRX, Inc., et al.	34-65272	14-Jul-11
In the Matter of M.B.A. Holdings, Inc., et al.	34-65289	14-Jul-11
In the Matter of International Butec Industries Corp., et al.	34-65219	20-Jul-11
In the Matter of M (2003) PLC, et al.	34-65242	20-Jul-11
In the Matter of Circle Fine Art Corp., et al.	34-65290	25-Jul-11
In the Matter of Derand Real Estate Investment Trust, et al.	34-65336	26-Jul-11
In the Matter of D.G. Jewellery of Canada Ltd., et al.	34-65332	10-Aug-11
In the Matter of Santa Cruz Gold, Inc., et al.	34-65366	10-Aug-11
In the Matter of Auriga Laboratories, Inc., et al.	34-65333	17-Aug-11
In the Matter of Colorado Wyoming Reserve Co., et al.	34-65365	18-Aug-11
In the Matter of Consolidated Energy, Inc., et al.	34-65415	18-Aug-11
In the Matter of Magic Lantern Group, Inc., et al.	34-65414	24-Aug-11
In the Matter of Shepaug Corp., et al.	34-65476	24-Aug-11
In the Matter of Matthews Studio Equipment Group, et al.	34-65218	29-Aug-11
In the Matter of Somerset International Group, Inc.	34-65464	30-Aug-11
In the Matter of Excellency Investment Realty Trust, Inc.	34-65248	02-Sep-11
In the Matter of American Capital Partners Limited, Inc., et al.	34-65274	07-Sep-11
In the Matter of Astralis Ltd., et al.	34-65487	07-Sep-11
In the Matter of BSK & Tech, Inc.	34-65273	07-Sep-11
In the Matter of Dialpoint Communications Corp., et al.	34-65288	08-Sep-11
In the Matter of Amerex Group, Inc., et al.	34-65474	09-Sep-11
In the Matter of Interactive Therapeutics, Inc., et al.	34-65475	12-Sep-11
In the Matter of International Solubles Corp., et al.	34-65321	12-Sep-11
In the Matter of SGI International, et al.	34-65359	20-Sep-11
In the Matter of Sharon Energy, Ltd., et al.	34-65463	20-Sep-11
In the Matter of MAS Acquisition XX Corp., et al.	34-65412	27-Sep-11
In the Matter of North Shore Capital I, Inc., et al.	34-65413	27-Sep-11

Foreign Corrupt Practices Act

In the Matter of Royal Dutch Shell, plc., et al.	AAER-3204	04-Nov-10
SEC v. GlobalSantaFe Corp.	AAER-3201	04-Nov-10
SEC v. Noble Corporation	AAER-3206	04-Nov-10
SEC v. Panalpina, Inc.	AAER-3205	04-Nov-10
SEC v. Pride International, Inc.	AAER-3203	04-Nov-10
SEC v. Tidewater Inc.	AAER-3207	04-Nov-10
SEC v. Transocean Inc.	AAER-3202	04-Nov-10
SEC v. RAE Systems Inc.	LR-21770	10-Dec-10
SEC v. Alcatel-Lucent, S.A.	LR-21795	27-Dec-10

Name of Case	Release No.	Date Filed
SEC v. Paul W. Jennings	AAER-3235	24-Jan-11
SEC v. Maxwell Technologies, Inc.	AAER-3236	31-Jan-11
SEC v. Tyson Foods, Inc.	LR-21851	10-Feb-11
SEC v. International Business Machines Corporation	AAER-3254	18-Mar-11
In the Matter of Ball Corporation	AAER-3255	24-Mar-11
SEC v. Comverse Technology, Inc.	LR-21920	07-Apr-11
SEC v. Johnson & Johnson	AAER-3261	08-Apr-11
In the Matter of Rockwell Automation, inc.	AAER-3274	03-May-11
SEC v. Tenaris, S.A.	2011-112	17-May-11
SEC v. Armor Holdings, Inc.	AAER-3302	13-Jul-11
In the Matter of Diageo plc	AAER-3307	27-Jul-11
Investment Adviser/Investment Company Cases		
In the Matter of Altschuler, Melvoin and Glasser LLP, et al.	AAER-3194	04-Oct-10
In the Matter of Robert P. Pinkas	IA-3097	05-Oct-10
SEC v. Carlo G. Chiaese, et al.	LR-21684	05-Oct-10
SEC v. Paul T. Mannion, Jr., et al.	LR-21699	19-Oct-10
In the Matter of Sands Brothers Asset Management LLC, et al.	IA-3099	22-Oct-10
SEC v. Southridge Capital Management, LLC, et al.	LR-21709	25-Oct-10
In the Matter of Joseph D. Bonanno	34-63232	02-Nov-10
In the Matter of Gregory M. Bell	IA-3102	03-Nov-10
In the Matter of Robert L. Duncan	IA-3103	09-Nov-10
In the Matter of Won Sok Lee	34-63303	10-Nov-10
In the Matter of Yung Bae Kim	34-63302	10-Nov-10
In the Matter Robert J. Sucarato	IA-3104	10-Nov-10
In the Matter of Thrasher Capital Management, LLC, et al.	IA-3108	16-Nov-10
In the Matter of The Buckingham Research Group, Inc., et al.	34-63323	17-Nov-10
SEC v. Annette Bongiorno	LR-21750	18-Nov-10
SEC v. Joanne Crupi	LR-21750	18-Nov-10
SEC v. Steven L. Rattner	LR-21748	18-Nov-10
In the Matter of Emil C. Busse, Jr.	33-9159	22-Nov-10
In the Matter of F&S Asset Management Group, Inc.	IA-3112	22-Nov-10
In the Matter of Neil Godbole	IA-3117	01-Dec-10
In the Matter of John W. Lawton	IA-3123	14-Dec-10
SEC v. William K. Harrison, et al.	LR-21781	15-Dec-10
In the Matter of Daniel Spitzer	IA-3142	17-Dec-10
SEC v. Alfred Clay Ludlum III, et al.	LR-21785	20-Dec-10
In the Matter of American Pegasus LDG, LLC, et al.	33-9167	21-Dec-10

Name of Case	Release No.	Date Filed
SEC v. Robert L. Buckhannon, et al.	LR-21787	21-Dec-10
In the Matter of Aaron Riddle	IA-3127	23-Dec-10
In the Matter of Enrique F. Villalba	IA-3130	29-Dec-10
SEC v. Stanley J. Kowalewski, et al.	LR-21800	06-Jan-11
In the Matter of Fontana Capital, LLC, et al.	34-64839	07-Jan-11
In the Matter of Kimball L. Young	34-63675	07-Jan-11
In the Matter of Thomas S. Albright	34-63676	07-Jan-11
In the Matter of Charles Schwab Investment Management, et al.	33-9171	11-Jan-11
In the Matter of Jay D. Johnson	34-63710	12-Jan-11
SEC v. Warren D. Nadel, et al.	LR-21812	13-Jan-11
In the Matter of Evelyn Litwok	IA-3140	14-Jan-11
In the Matter of Michael R. Pelosi	IA-3141	14-Jan-11
SEC v. Francisco Illarramendi, et al.	LR-22015	14-Jan-11
SEC v. William Landberg, et al.	LR-21829	20-Jan-11
In the Matter of Jack W. Luna	IA-3148	02-Feb-11
In the Matter of Mitchell Porter & Williams, Inc., et al.	34-64438	02-Feb-11
In the Matter of AXA Rosenberg Group, LLC, et al.	33-9181	03-Feb-11
In the Matter of Robert L. Buckhannon	IA-3151	03-Feb-11
In the Matter of Terry D. Rawstern	IA-3150	03-Feb-11
In the Matter of Alpine Woods Capital Investors, LLC, et al.	33-9182	07-Feb-11
In the Matter of Mark Kurland	IA-3156	07-Feb-11
In the Matter of Robert J. Riddle	IA-3155	07-Feb-11
SEC v. Neal R. Greenberg	LR-21852	07-Feb-11
In the Matter of Envision Capital Management, Ltd., et al.	33-9187	16-Feb-11
In the Matter of Jacques R. Gendreau	IA-3162	17-Feb-11
In the Matter of William J. Reid	IA-3163	17-Feb-11
In the Matter of Neal R. Greenberg	34-63932	18-Feb-11
SEC v. Lawrence R. Goldfarb, et al.	LR-21870	01-Mar-11
In the Matter of SBM Investment Certificates, Inc., et al.	33-9195	04-Mar-11
SEC v. Jason Bo-Alan Beckman, et al.	LR-21887	07-Mar-11
In the Matter of Timothy Smith	IA-3171	09-Mar-11
In the Matter of Stephen Cina	IA-3173	10-Mar-11
In the Matter of JSK Associates, Inc., et al.	IA-3175	14-Mar-11
SEC v. Juno Mother Earth Asset Management, LLC, et al.	LR-21886	15-Mar-11
In the Matter of Rebecca A. Townsend	IA-3177	21-Mar-11
SEC v. Timothy J. Roth, et al.	LR-21895	21-Mar-11
SEC v. JSW Financial Inc., et al.	LR-21893	22-Mar-11
In the Matter of J. Jonathan Coleman	IA-3178	23-Mar-11

Name of Case	Release No.	Date Filed
In the Matter of Roman Lyniuk	33-9236	23-Mar-11
SEC v. Daniel Sholom Frishberg	LR-21901	25-Mar-11
In the Matter of Isaac I. Ovid	IA-3182	30-Mar-11
In the Matter of Printz Capital Management, LLC	IA-3223	31-Mar-11
In the Matter of Delta Global Advisors, Inc., et al.	IA-3283	07-Apr-11
In the Matter of Gualario & Co., LLC, et al.	33-9202	08-Apr-11
SEC v. Perry A. Gruss	LR-21923	08-Apr-11
In the Matter of Robert David Beauchene	34-64323	22-Apr-11
In the Matter of Donald L. Koch, et al.	34-64337	25-Apr-11
In the Matter of Lawrence R. Goldfarb	34-64377	02-May-11
SEC v. Jupiter Group Capital Advosprs LLC, et al.	LR-21861	03-May-11
SEC v. Robert C. Butler	LR-21959	03-May-11
In the Matter of Douglas K. Landeen	IA-3194	05-May-11
In the Matter of Guy Albert de Chimay	IA-3196	05-May-11
In the Matter of Aletheia Research and Management, Inc., et al.	34-64442	09-May-11
In the Matter of Daniel M. Hughes	33-9207	13-May-11
In the Matter of Daniel Sholom Frishberg	IA-3206	16-May-11
In the Matter of Heath M. Biddlecome	34-64500	16-May-11
In the Matter of Jonathan Hollander	IA-3208	19-May-11
In the Matter of Gregory a. Seib	IA-3276	20-May-11
In the Matter of Wunderlich Securities, inc., et al.	34-64558	27-May-11
In the Matter of Belsen Getty, LLC, et al.	33-9214	31-May-11
SEC v. Eric Lipkin	None	06-Jun-11
In the Matter of Thomas C. Hardin	IA-3214	14-Jun-11
In the Matter of Pegasus Investment Management, LLC, et al.	IA-3215	15-Jun-11
In the Matter of Adam Smith	IA-3216	16-Jun-11
SEC v. Edward S. Steffelin	LR-22008	21-Jun-11
In the Matter of Brookside Capital, LLC	34-64764	28-Jun-11
In the Matter of Eddie W. Sawyers	34-64759	28-Jun-11
In the Matter of Level Global Investors, L.P.	34-64763	28-Jun-11
In the Matter of Ahmad Haris Tajyar	IA-3228	29-Jun-11
In the Matter of Patrick L. Martin	34-65029	30-Jun-11
In the Matter of Jeffrey R. Neufeld	IA-3230	01-Jul-11
In the Matter of Christopher Love Blackwell	IA-3231	06-Jul-11
In the Matter of Leila C. Jenkins	34-64849	08-Jul-11
In the Matter of Locke Capital Management, Inc.	IA-3234	08-Jul-11
SEC v. Sam Otto Folin, et al.	LR-22036	12-Jul-11
In the Matter of Joseph F. Sofo, CPA	AAER-3303	14-Jul-11

Name of Case	Release No.	Date Filed
In the Matter of Robert C. Brown, Jr.	IA-3240	14-Jul-11
SEC v. James M. Peister, et al.	LR-22043	14-Jul-11
In the Matter of Carlo G. Chiaese	34-64932	20-Jul-11
In the Matter of Christopher T. Paganes	34-64922	20-Jul-11
In the Matter of Dale E. St. Jean	IA-3244	20-Jul-11
In the Matter of Glenn M. Barikmo	34-64923	20-Jul-11
In the Matter of Imperium Investment Advisors, LLC	IA-3295	20-Jul-11
In the Matter of Michael Cardillo	IA-3249	20-Jul-11
In the Matter of Richard D. Mittasch	34-65461	20-Jul-11
In the Matter of Danielle Chiesi	IA-3251	22-Jul-11
In the Matter of Jeffrey Yokuty	IA-3250	22-Jul-11
In the Matter of William Kevin Harrison	34-64965	26-Jul-11
In the Matter of Benchmark Asset Managers LLC	IA-3253	28-Jul-11
In the Matter of Kenneth W. Burnt	IA-3255	29-Jul-11
In the Matter of Otto Sam Folin	IA-3254	29-Jul-11
SEC v. Brian A. Bjork, et al.	LR-22058	01-Aug-11
In the Matter of Francisco Illarramendi	IA-3257	03-Aug-11
SEC v. Belal K. Faruki, et al.	LR-22079	10-Aug-11
In the Matter of GSCP (NJ) L.P.	33-9252	25-Aug-11
In the Matter of David G. Brouwer	33-9253	26-Aug-11
In the Matter of Renee Marie Brown	34-65205	26-Aug-11
In the Matter of Matthew Crisp	34-65217	29-Aug-11
In the Matter of Shawn A. Icely	34-65215	29-Aug-11
In the Matter of Sean Mansfield	IA-3269	31-Aug-11
SEC v. John A. Grant, et al.	LR-22081	01-Sep-11
In the Matter of Robert Feinblatt	IA-3270	02-Sep-11
In the Matter of Gregory P. Loles	IA-3272	06-Sep-11
In the Matter of Montford and Company, Inc.	IA-3273	07-Sep-11
In the Matter of Anthony Scolaro	IA-3275	08-Sep-11
In the Matter of Roy E. Scarboro	IA-3274	08-Sep-11
SEC v. EagleEye Asset Management, LLC, et al.	LR-22086	08-Sep-11
In the Matter of David A. Souza	IA-3277	13-Sep-11
In the Matter of James Davis Risher	IA-3278	14-Sep-11
In the Matter of Vinayak S. Gowrish	IA-3279	16-Sep-11
In the Matter of Stanley J. Kowalewski	IA-3281	19-Sep-11
In the Matter of Barr M. Rosenberg	IA-3285	22-Sep-11
In the Matter of Janis Barsuk	IA-3286	22-Sep-11
In the Matter of Bruce F. Prevost, et al.	IA-3288	23-Sep-11

Name of Case	Release No.	Date Filed
In the Matter of James M. Peister	IA-3287	23-Sep-11
In the Matter of Donald Longueuil	IA-3292	27-Sep-11
In the Matter of LPB Capital, et al.	AAER-3323	27-Sep-11
In the Matter of Daryl Dworkin	IA-3293	28-Sep-11
SEC v. Kurt S. Hovan, et al.	LR-22107	28-Sep-11
SEC v. NIR Group, LLC, et al., (The)	LR-22106	28-Sep-11
In the Matter of Alfred Clay Ludlum, III	IA-3294	29-Sep-11
Insider Trading		
SEC v. Marleen Jantzen, et al.	LR-21685	05-Oct-10
In the Matter of Gregory C. Gunn	34-63114	15-Oct-10
SEC v. Dr. Yves M. Benhamou, et al.	LR-21928	02-Nov-10
SEC v. Franz N. Tudor	LR-21741	12-Nov-10
SEC v. Lanexa Management LLC, et al.	LR-21741	12-Nov-10
SEC v. Thomas C. Hardin	LR-21740	12-Nov-10
SEC v. Arnold McClellan, et al.	LR-21758	30-Nov-10
SEC v. Jeffery J Temple, et al.	LR-21765	07-Dec-10
SEC v. Brett A. Cohen, et al.	LR-21767	08-Dec-10
SEC v. One or More Unknown Purchasers of Securities of Wimm-Bill-Dann Foods	LR-21766	08-Dec-10
SEC v. Joseph M. Elles	AAER-3219	20-Dec-10
SEC v. One or More Unknown Purchasers of Securities of Martek Biosciences Corporation	LR-21792	22-Dec-10
SEC v. One or More Unknown Purchasers of Options of Intermune, Inc.	LR-21794	23-Dec-10
SEC v. Robert Feinblatt, et al.	LR-21802	10-Jan-11
SEC v. CytoCore, Inc., et al.	LR-21811	13-Jan-11
SEC v. George H. Holley, et al.	LR-21815	13-Jan-11
SEC v. Zizhong Fan, et al.	LR-21820	19-Jan-11
SEC v. Adam Smith	LR-21827	26-Jan-11
SEC v. Michael Cardillo	LR-21826	26-Jan-11
In the Matter of Eric A. Holzer, CPA	AAER-3239	02-Feb-11
SEC v. Mark Anthony Longoria, et al.	LR-21844	03-Feb-11
In the Matter of Frederick E. Bowers	34-63901	14-Feb-11
In the Matter of Jeffrey R. Glover	34-63903	14-Feb-11
In the Matter of Thomas Faulhaber	34-63902	14-Feb-11
SEC v. Zhenyn Ni	LR-21859	16-Feb-11
In the Matter of Rajat K. Gupta	33-9192	01-Mar-11
SEC v. Gregory A. Seib	LR-21871	01-Mar-11
SEC v. Todd Leslie Treadway	LR-21877	07-Mar-11

Name of Case	Release No.	Date Filed
SEC v. Joseph A. Dawson	LR-21878	08-Mar-11
SEC v. Kim Ann Deskovick, et al.	LR-21890	17-Mar-11
SEC v. Patrick M. Carroll, et al.	LR-21954	17-Mar-11
SEC v. Daniel F. Wiener, II	LR-21896	23-Mar-11
SEC v. Mark A. Duffell	LR-21899	24-Mar-11
In the Matter of Joseph A. Dawson	34-64126	25-Mar-11
SEC v. Cheng Yi Liang, et al.	LR-21987	29-Mar-11
SEC v. Matthew H. Kluger, et al.	LR-21917	06-Apr-11
SEC v. Jonathan Hollander	LR-21950	28-Apr-11
SEC v. Bruce Hvidsten, et al.	None	04-May-11
SEC v. Mary Beth Knight, et al.	LR-21972	17-May-11
SEC v. Abraham Haim	LR-21977	24-May-11
SEC v. Donald L. Johnson, et al.	LR-21981	26-May-11
SEC v. Dean A. Goetz	LR-21990	03-Jun-11
SEC v. One or More Unknown Purchasers of Securities of Telvent GIT S.A.	LR-21991	03-Jun-11
SEC v. Phillip E. Powell	LR-21996	10-Jun-11
SEC v. Compania International Financiera S.A., et al.	LR-22055	15-Jul-11
SEC v. Howard B. Wildstein	LR-22048	19-Jul-11
SEC v. Robert Doyle	LR-22050	19-Jul-11
SEC v. William A. Marovitz	LR-22059	03-Aug-11
SEC v. Douglas V. DeCinces, et al.	LR-22062	04-Aug-11
In the Matter of Steven Scoppetuolo, CPA	AAER-3312	05-Aug-11
SEC v. H. Clayton Peterson, et al.	LR-22063	05-Aug-11
SEC v. Toby G. Scammell	LR-22066	11-Aug-11
SEC v. Anthony Scolaro	LR-22078	31-Aug-11
SEC v. Clay Capital Management, LLC, et al.	LR-22080	31-Aug-11
SEC v. Scott Allen, et al.	LR-22093	15-Sep-11
SEC v. One or More Unknown Purchasers of Securities of Global Industries	LR-22099	16-Sep-11
In the Matter of Spencer D. Mindlin, et al.	33-9261	21-Sep-11

Issuer Reporting and Disclosure

SEC v. LocatePlus Holdings Corporation	AAER-3213	14-Oct-10
In the Matter of Office Depot, Inc.	AAER-3198	21-Oct-10
In the Matter of Patricia A. McKay, CPA	34-63154	21-Oct-10
In the Matter of Stephen A. Odland	34-63153	21-Oct-10
SEC v. Office Depot, Inc.	AAER-3199	21-Oct-10
In the Matter of Leslie L. Jackson, CPA	AAER-3211	05-Nov-10
In the Matter of Nicholas A.R. Dunning, ACA	AAER-3208	05-Nov-10

Name of Case	Release No.	Date Filed
In the Matter of Randall D. Imhoff (CPA)	AAER-3209	05-Nov-10
In the Matter of Robert W. Davis (CPA)	AAER-3210	05-Nov-10
In the Matter of Catherine Rozanski (CPA)	AAER-3214	22-Nov-10
In the Matter of Paul R. Beckwith (CPA)	AAER-3216	08-Dec-10
SEC v. Vitesse Semiconductor Corp., et al.	AAER-3217	10-Dec-10
In the Matter of Milan Belans, CPA	AAER-3220	20-Dec-10
In the Matter of Moore Stephens Wurth Frazer & Torbet LLP, et al.	AAER-3221	20-Dec-10
In the Matter of James M. Schneider, CPA	AAER-3222	22-Dec-10
SEC v. Joseph M. Braas	AAER-3223	06-Jan-11
In the Matter of Carl W. Jasper, CPA	AAER-3224	07-Jan-11
In the Matter of Eric Sieracki, CPA	AAER-3225	07-Jan-11
In the Matter of Hudson Highland Group, Inc.	AAER-3226	10-Jan-11
SEC v. Michael R. Drogin, CPA	AAER-3228	11-Jan-11
SEC v. NIC, Inc., et al.	AAER-3229	12-Jan-11
SEC v. Stephen M. Kovzan	AAER-3229	12-Jan-11
SEC v. NutraCea, et al.	AAER-3234	13-Jan-11
SEC v. Jimmy J. McGhan, et al.	LR-21816	14-Jan-11
SEC v. Joseph D. Radcliffe, et al.	AAER-3231	14-Jan-11
SEC v. Theodore R. Maloney	LR-21816	14-Jan-11
In the Matter of Eric J. Bur, CPA	AAER-3233	20-Jan-11
In the Matter of David M. Tamman, Esq.	34-63785	27-Jan-11
In the Matter of Deerfield Capital Corp., et al.	AAER-3237	02-Feb-11
In the Matter of David E. Watson, CPA	AAER-3240	03-Feb-11
In the Matter of Sahas Technologies, LLC	33-9184	07-Feb-11
In the Matter of Arthrocare Corporation	AAER-3242	09-Feb-11
In the Matter of Rodney B. Johnson	AAER-3241	09-Feb-11
SEC v. Michael W. Perry, et al.	LR-21853	11-Feb-11
SEC v. S. Blair Abernathy	LR-21853	11-Feb-11
In the Matter of Joanne Kline	AAER-3244	18-Feb-11
SEC v. Desiree E. Brown	AAER-3294	24-Feb-11
In the Matter of Scott Wilkinson, CPA	AAER-3246	25-Feb-11
In the Matter of KPMG Australia	AAER-3248	28-Feb-11
SEC v. DHB Industries, Inc.	AAER-3247	28-Feb-11
SEC v. Jerome Krantz, et al.	AAER-3247	28-Feb-11
SEC v. Catherine L. Kissick	AAER-3294	02-Mar-11
In the Matter of S. Blair Abernathy, CPA	AAER-3249	03-Mar-11
SEC v. Ian J. McCarthy	AAER-3250	03-Mar-11
In the Matter of Sujata Sachdeva	AAER-3251	08-Mar-11

Name of Case	Release No.	Date Filed
SEC v. Teresa A. Kelly	AAER-3294	16-Mar-11
In the Matter of Lovelock & Lewes, et al.	AAER-3257	05-Apr-11
In the Matter of Michael C. Pattison, CPA	AAER-3260	05-Apr-11
SEC v. Satyam Computer Services Limited	AAER-3258	05-Apr-11
In the Matter of Chisholm, Bierwolf, Nilson & Morrill, LLC	AAER-3267	08-Apr-11
In the Matter of Jeffery Q. Johnson, CPA, et al.	AAER-3265	08-Apr-11
In the Matter of Kempisty & Company, CPAs, LLC, et al.	AAER-3269	08-Apr-11
In the Matter of Kentucky Energy Inc., et al.	AAER-3268	08-Apr-11
In the Matter of Nicole Rae Kaplan, CPA	AAER-3262	08-Apr-11
In the Matter of Todd D. Chisholm, CPA	AAER-3266	08-Apr-11
In the Matter of Troy F. Nilson, CPA	AAER-3264	08-Apr-11
In the Matter of Yatin Dilip Mody, CPA	AAER-3263	08-Apr-11
SEC v. Brian D. Fox	LR-21926	11-Apr-11
SEC v. Rebecca Lynn Higgins	AAER-3270	14-Apr-11
SEC v. Terry M. Phillips	AAER-3273	20-Apr-11
In the Matter of Southpeak Interactive Corp., et al.	34-64320	21-Apr-11
SEC v. Robert D. Orr, et al.	AAER-3276	04-May-11
In the Matter of Michael Higgins, CPA	AAER-3278	11-May-11
SEC v. Michael Baker Corporation, et al.	AAER-3279	11-May-11
SEC v. Thor Industries, Inc., et al.	AAER-3280	12-May-11
In the Matter of George B. Doherty	AAER-3281	13-May-11
In the Matter of GSI Group, Inc.	AAER-3283	13-May-11
In the Matter of Peter Disessa	AAER-3282	13-May-11
SEC v. e-Smart Technologies, Inc., et al.	LR-21976	13-May-11
In the Matter of John Scullin	AAER-3285	23-May-11
In the Matter of Livingston & Haynes, P.C., et al.	AAER-3288	06-Jun-11
In the Matter of Mark C. Schwartzhoff	AAER-3289	07-Jun-11
In the Matter of China Intelligent Lighting and Electronics, Inc.	33-9223	10-Jun-11
In the Matter of China Century Dragon Media, Inc.	33-9224	13-Jun-11
SEC v. Peter L. Jensen, et al.	LR-22014	24-Jun-11
SEC v. John Raffle, et al.	LR-22027	27-Jun-11
In the Matter of Labarge, Inc.	AAER-3297	30-Jun-11
In the Matter of Lawrence Collins, CPA	AAER-3300	05-Jul-11
SEC v. Stephen D. Ferrone, et al.	LR-22057	01-Aug-11
In the Matter of James E. Pratt, Esq.	34-65005	02-Aug-11
In the Matter of Karlheinz Redekopp, CGA	AAER-3310	04-Aug-11
SEC v. James Li, et al.	AAER-3315	30-Aug-11
SEC v. James O'Leary	AAER-3314	30-Aug-11

Name of Case	Release No.	Date Filed
In the Matter of Sequenom, Inc.	34-65247	01-Sep-11
In the Matter of Leland G. Orr, CPA	AAER-3317	02-Sep-11
In the Matter of Travis W. Vrbas	AAER-3316	02-Sep-11
In the Matter of Ran H. Furman, CPA	AAER-3318	06-Sep-11
In the Matter of Wayne A. Pratt, CPA	AAER-3320	14-Sep-11
In the Matter of Larry Lee Cawdord (CPA)	AAER-3322	21-Sep-11

Market Manipulation

SEC v. Anthony Mellone, et al.	LR-21691	07-Oct-10
SEC v. Boyd Soussana, et al.	None	07-Oct-10
SEC v. Bruce Palmer, et al.	LR-21691	07-Oct-10
SEC v. Jean R. Charbit, et al.	LR-21691	07-Oct-10
SEC v. Jeffrey Galpern	LR-21691	07-Oct-10
SEC v. John "Buckeye" Epstein, et al.	LR-21691	07-Oct-10
SEC v. Scott R. Sand, et al.	LR-21691	07-Oct-10
SEC v. Stephen H. Larkin	None	07-Oct-10
In the Matter of Barry Schwartz	34-63608	28-Oct-10
In the Matter of Mazhar Ul Haque	33-9155	01-Nov-10
SEC v. Javeed A. Matin, et al.	LR-21719	01-Nov-10
In the Matter of New Castle Funds LLC	34-63358	22-Nov-10
SEC v. Joshua Konigsberg, et al.	LR-21764	06-Dec-10
In the Matter of Gartmore Investment Limited	34-63460	08-Dec-10
SEC v. Alternate Energy Holdings, Inc., et al.	LR-21783	16-Dec-10
SEC v. Gendarme Capital Corp., et al.	LR-21798	06-Jan-11
SEC v. Christopher Wheeler, et al.	LR-21817	14-Jan-11
In the Matter of Horseman Capital Management, L.P.	34-63757	24-Jan-11
SEC v. Christopher S. Metcalf, et al.	LR-21824	24-Jan-11
SEC v. Gregg M.S. Berger, et al.	LR-21833	01-Feb-11
In the Matter of Dean A. Esposito	34-63863	07-Feb-11
In the Matter of Frederick J. Birks	34-63862	07-Feb-11
SEC v. Sakwinder Singh Narwal, et al.	LR-21861	16-Feb-11
SEC v. Jonathan R. Curshen, et al.	LR-21862	18-Feb-11
SEC v. Todd M. Ficeto, et al.	LR-21865	24-Feb-11
SEC v. Joseph Catapano, et al.	LR-21902	25-Mar-11
In the Matter of Aristeia Capital, LLC	34-64374	02-May-11
SEC v. Allen E. Weintraub, et al.	LR-21955	03-May-11
SEC v. Paul R. Allen	AAER-3295	17-Jun-11
SEC v. Brian Gibson	LR-22018	30-Jun-11

Name of Case	Release No.	Date Filed
SEC v. Donald W. Klein, et al.	LR-22018	30-Jun-11
SEC v. Douglas Newton, et al.	LR-22018	30-Jun-11
SEC v. Thomas Schroepfer, et al.	LR-22018	30-Jun-11
SEC v. Jeff Greeney, et al.	LR-22102	22-Sep-11
SEC v. Thomas Rubin, et al.	LR-22102	22-Sep-11
Miscellaneous		
SEC v. James D. Sterling	LR-21714	29-Oct-10
SEC v. Noor Mohammed	LR-21720	02-Nov-10
In the Matter of Robert F. McCullough, Jr., CPA	34-63913	15-Feb-11
In the Matter of Edwin Reese Davis, Jr., CPA	AAER-3290	08-Jun-11
Municipal Securities and Public Pensions		
In the Matter of Banc of America Securities LLC	34-63451	07-Dec-10
In the Matter of Douglas Lee Campbell	34-63450	07-Dec-10
In the Matter of Mark Zaino	34-64398	04-May-11
SEC v. UBS Financial Services, Inc.	LR-21956	04-May-11
In the Matter of James L. Hertz	34-64831	07-Jul-11
SEC v. J.P. Morgan Securities LLC	LR-22031	07-Jul-11
SEC v. Stifel, Nicolaus & Co., et al.	LR-22064	10-Aug-11
In the Matter of RBC Capital Markets, LLC	33-9262	27-Sep-11
Securities Offering		
SEC v. Imperia Invest IBC	LR-21686	06-Oct-10
SEC v. Barbra Alexander, et al.	LR-21690	07-Oct-10
SEC v. Robert R. Anderson, et al.	LR-21688	07-Oct-10
SEC v. Algird M. Norkus, et al.	LR-21850	14-Oct-10
SEC v. Bruce F. Prevost, et al.	LR-21694	14-Oct-10
SEC v. Jason K. Fifield	LR-21695	14-Oct-10
In the Matter of George Wesley Harris	34-63353	15-Oct-10
SEC v. Online-Registries, Inc., et al.	LR-21702	19-Oct-10
In the Matter of Edward Tamimi	34-63605	27-Oct-10
In the Matter of Stuart E. Rawitt	34-63184	27-Oct-10
SEC v. Boston Trading and Research, LLC, et al.	LR-21712	28-Oct-10
SEC v. Elite Resources, LLC, et al.	LR-21713	29-Oct-10
SEC v. Alero Odell Mack, Jr., et al.	LR-21731	04-Nov-10
In the Matter of Victor Selenow	34-63261	05-Nov-10
In the Matter of Ralph W. Thompson, Jr.	34-63622	09-Nov-10
SEC v. Garry B. Smith, et al.	LR-21736	09-Nov-10

Name of Case	Release No.	Date Filed
SEC v. Joseph Paul Zada, et al.	LR-21737	10-Nov-10
SEC v. Richard Dalton, et al.	LR-21754	16-Nov-10
In the Matter of Walter W. Knitter	34-63328	17-Nov-10
In the Matter of Conal C. Doyle	33-9157	19-Nov-10
SEC v. Edward L. Moskop, et al.	LR-21752	19-Nov-10
SEC v. Charles William Petty, II, et al.	LR-21756	22-Nov-10
In the Matter of John Briner	34-63371	24-Nov-10
In the Matter of Iliana Maceiras	34-63378	26-Nov-10
In the Matter of Leonard Maceiras, Jr.	34-63377	26-Nov-10
In the Matter of Nildo Verdeja	34-63379	26-Nov-10
SEC v. Jennifer L. Dodge, et al.	LR-21759	29-Nov-10
In the Matter of Milowe Allen Brost	34-63633	30-Nov-10
In the Matter of Priscilla G. Sabado	33-9238	30-Nov-10
SEC v. Clifton K. Oram, et al.	LR-21761	30-Nov-10
In the Matter of Gordon A. Driver	34-63529	10-Dec-10
SEC v. Marcus Luna, et al.	LR-21779	14-Dec-10
SEC v. Amit V. Patel	LR-21790	20-Dec-10
SEC v. Kenneth W. Burnt, et al.	LR-21789	20-Dec-10
SEC v. Pharma Holdings, Inc., et al.	LR-21791	22-Dec-10
SEC v. Raymond P. Morris, et al.	LR-21801	06-Jan-11
SEC v. Charles Schwab Investment Management, et al.	LR-21806	11-Jan-11
SEC v. Kimon P. Daifotis, et al.	LR-21805	11-Jan-11
SEC v. Petroleum Unlimited, LLC, et al.	LR-21808	12-Jan-11
SEC v. Lowell Gene "Bob" Hancher, et al.	LR-21813	13-Jan-11
In the Matter of Gary K. Juncker	34-63735	19-Jan-11
In the Matter of Jennifer L. Dodge	34-63730	19-Jan-11
In the Matter of Joseph R. Porche	34-64142	19-Jan-11
SEC v. IU Group, Inc., et al.	LR-21947	19-Jan-11
SEC v. Provident Capital Indemnity, Ltd., et al.	LR-21818	19-Jan-11
In the Matter of Delilah A. Proctor	34-63789	28-Jan-11
SEC v. William J. Reid, et al.	LR-21840	01-Feb-11
In the Matter of Don S. Hershman	33-9180	02-Feb-11
In the Matter of Gustav George Bujkovsky	34-63826	02-Feb-11
In the Matter of Roger August Kimmel, Jr., Esq.	34-63824	02-Feb-11
In the Matter of Joseph DeVito	34-63864	07-Feb-11
In the Matter of U.S. College Trust Corp.,	34-63854	07-Feb-11
In the Matter of U.S. Pension Trust Corp.	34-63853	07-Feb-11
In the Matter of Walter A. Tye	34-63865	07-Feb-11

Name of Case	Release No.	Date Filed
SEC v. Christopher Love Blackwell, et al.	None	07-Feb-11
SEC v. Curtis Peterson, et al.	LR-21843	07-Feb-11
SEC v. Wall Street Capital Funding LLC, et al.	LR-21841	07-Feb-11
In the Matter of Global Sentry Equity Transfer, Inc.	34-65302	14-Feb-11
SEC v. Monroe L. Beachy	LR-21856	15-Feb-11
SEC v. Secure Capital Funding Corporation, et al.	LR-21864	18-Feb-11
SEC v. Francis E. Wilde, et al.	LR-21866	24-Feb-11
In the Matter of Garry B. Smith	34-64026	03-Mar-11
SEC v. Larry Michael Parrish	LR-21881	07-Mar-11
SEC v. Radius Capital Corporation, et al.	LR-21876	07-Mar-11
In the Matter of Daniel G. Danker	34-64980	11-Mar-11
In the Matter of Kenneth R. Payne	34-64993	11-Mar-11
In the Matter of Robert J. Nelson, Jr.	34-64074	11-Mar-11
SEC v. Timothy S. Durham, et al.	LR-21888	16-Mar-11
SEC v. St. Anselm Exploration Co., et al.	LR-21891	17-Mar-11
SEC v. Spyglass Equity Systems, Inc., et al.	LR-21892	21-Mar-11
SEC v. Mike Watson Capital, LLC, et al.	LR-21898	23-Mar-11
SEC v. Marlon Quan, et al.	LR-21906	24-Mar-11
SEC v. John Scott Clark, et al.	LR-21903	25-Mar-11
SEC v. James Clements, et al.	LR-21910	30-Mar-11
SEC v. Commodities Online, LLC, et al.	LR-21940	01-Apr-11
In the Matter of Marc E. Bercoon	AAER-3259	05-Apr-11
SEC v. Mam Wealth Management, LLC, et al.	LR-21921	07-Apr-11
SEC v. Luis Garg, et al.	LR-21925	08-Apr-11
SEC v. Paul Nicholson, et al.	LR-21924	08-Apr-11
SEC v. Inofin, Inc., et al.	LR-21929	14-Apr-11
SEC v. AIC, Inc., et al.	LR-21934	15-Apr-11
SEC v. Art Intellect, Inc., et al.	LR-21937	18-Apr-11
SEC v. mUrgent Corp., et al.	LR-21944	21-Apr-11
In the Matter of David M. Otto, Esq.	34-64329	22-Apr-11
In the Matter of Todd Van Siclen, Esq.	34-64330	22-Apr-11
SEC v. David Ronald Allen, et al.	LR-22006	28-Apr-11
SEC v. Magnum d'Or Resources, Inc., et al.	LR-21951	29-Apr-11
SEC v. George Garcy, et al.	LR-21963	11-May-11
SEC v. Jay L. Lebeoeuf	LR-21969	11-May-11
SEC v. John Clement & Edgefund Capital, LLC	LR-21971	12-May-11
SEC v. Lloyd V. Barriger	LR-21968	13-May-11
In the Matter of Armando Ruiz, et al.	33-9209	16-May-11

Name of Case	Release No.	Date Filed
SEC v. David Gordon Wallace, Jr., et al.	LR-21974	20-May-11
SEC v. Christopher T. Vulliez, et al.	LR-21975	23-May-11
SEC v. Michael L. Rothenberg, et al.	LR-22026	02-Jun-11
SEC v. Association for Betterment Through Education and Love, et al.	LR-21988	03-Jun-11
SEC v. Ronald Abernathy, et al.	LR-21989	03-Jun-11
In the Matter of Louis W. Zehil	34-64618	07-Jun-11
In the Matter of Michael Migliozi II, et al.	33-9216	08-Jun-11
SEC v. Copper King Mining Corp., et al.	LR-21995	09-Jun-11
SEC v. Norman F. Germany, et al.	LR-21997	10-Jun-11
SEC v. Florin S. Ilovici, et al.	LR-22009	20-Jun-11
SEC v. J.P. Morgan Securities LLC (f/k/a J.P. Morgan Securities Inc.)	LR-22008	21-Jun-11
SEC v. John N. Irwin, et al.	LR-22033	11-Jul-11
SEC v. Ronald F. LeGrand, et al.	LR-22034	12-Jul-11
SEC v. Jeffery A. Lowrance, et al.	LR-22040	14-Jul-11
In the Matter of Thomas F. Pierson	34-64936	20-Jul-11
In the Matter of John N. Irwin, CPA	AAER-3305	21-Jul-11
SEC v. Evolution Capital Advisors, et al.	LR-22065	10-Aug-11
SEC v. Jeffery D. Shields, et al.	None	15-Aug-11
SEC v. James Davis Risher, et al.	LR-22077	29-Aug-11
SEC v. Christian Stanley, Inc., et al.	LR-22082	30-Aug-11
SEC v. Jody Dunn	LR-22090	08-Sep-11
SEC v. James O'Reilly, et al.	LR-22092	15-Sep-11
SEC v. K2 Unlimited, Inc., et al.	LR-22098	19-Sep-11
SEC v. Doris E. Nelson	LR-22101	22-Sep-11
SEC v. Jason G. Rivera, Jr., et al.	LR-22103	23-Sep-11
In the Matter of Amnon Cohen	33-9263	27-Sep-11
SEC v. Shreyans Desai, et al.	LR-22105	27-Sep-11
In the Matter of Michael L. Rothenberg	34-65416	28-Sep-11
SEC v. Christopher A. Seeley, et al.	LR-22108	28-Sep-11
SEC v. Stephen Amella, et al.	LR-22111	29-Sep-11
In the Matter of Brian Dvorak, Esq.	34-65446	30-Sep-11
Transfer Agent		
In the Matter of Tzemach David Netzer Korem	34-63788	28-Jan-11
SEC v. Kevin Halter	None	31-Jan-11
In the Matter of Securities Transfer Corporation, et al.	34-64030	03-Mar-11
In the Matter of Kevin Halter	34-64124	24-Mar-11
SEC v. National Stock Transfer, Inc., et al.	LR-22083	02-Sep-11

TABLE 4

INVESTIGATIONS OF POSSIBLE VIOLATIONS OF THE ACTS
ADMINISTERED BY THE COMMISSION

Opened in Fiscal Year 2011.....	933
Closed in Fiscal Year 2011.....	628
Ongoing ^{1/} as of September 30, 2011.....	1,665
Formal Orders of Investigation Issued in Fiscal Year 2011.....	578

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Right to Financial Privacy

Section 21(h) of the Securities Exchange Act of 1934 [15 U.S.C. 78u(h)(6)] requires that the Commission “compile an annual tabulation of the occasions on which the Commission used each separate subparagraph or clause of [Section 21(h)(2)] or the provisions of the Right to Financial Privacy Act of 1978 [12 U.S.C. 3401-22 (the RFPA)] to obtain access to financial records of a customer and include it in its annual report to the Congress.” During the fiscal year, the Commission issued 2 subpoenas under Section 21(h)(2)(A)(4). Set forth below are the number of occasions on which the Commission obtained customer records pursuant to the provisions of the RFPA:

Section 1104 (Customer Authorizations).....	13
Section 1105 (Administrative Subpoenas)	787
Section 1107 (Judicial Subpoenas).....	92
Section 1109 (Delayed Customer Notice).....	0

^{1/}Refers to matters at the investigative stage, and excludes those that are open solely due to litigation, collections, distributions, and other post-litigation activity. Also excludes investigations in the closing process. Previous years’ reports included aggregate count of open investigations at all stages. Advances in the Division’s case management systems now allow for more refined reporting of investigations at various stages. Since the count now refers only to ongoing investigations, the count is significantly less than the prior year’s count of investigations at all stages, and is not an indication of a decrease in investigative activity.

INVESTOR COMPLAINTS AND QUESTIONS

During FY 2011, the SEC's Office of Investor Education and Advocacy closed 33,632 files relating to complaints, questions, and other contacts received from investors. Comparable data for prior fiscal years is not available due to a change in reporting methodology.

Table 5
TEN MOST COMMON COMPLAINTS

Rank	Complaint Type	FY 2011	FY 2010	Change	Rank in FY 2010
1	Advance fee fraud	1,144	1,217	Down 6%	1
2	Manipulation of securities/prices	803	788	Up 2%	2
3	Account administration and processing (matters relating to daily activity in an account)	621	660	Down 6%	4
4	Account administration and processing (maintenance, including account closing and redemption issues)	599	777	Down 23%	3
5	Delivery of funds/proceeds	487	494	Down 1%	5
6	Transfer of account	462	350	Up 32%	n/a
7	Retirement or 401(k) plans	426	306	Up 39%	n/a
8	Short selling	391	269	Up 45%	n/a
9	Misrepresentations or omissions: inaccurate, misleading or non-disclosure by broker-dealers, investment advisers, and associated persons	383	444	Down 14%	6
10	Theft/forgery (by persons or entities other than registered representatives or investment advisers)	371	369	Up 0.5%	n/a

Table 6
UNCONSOLIDATED FINANCIAL INFORMATION FOR BROKER-DEALERS
2006 - 2010 1/
(\$ in Millions)

	2006	2007	2008	2009	2010
<u>Revenues</u>					
Securities Commissions	\$49,671.4	\$54,371.6	\$55,168.5	\$48,969.0	\$47,003.1
Gains (Losses) in Trading and Investment Accounts	55,193.1	4,132.1	-55,305.0	45,337.0	31,202.7
Profits (Losses) from Underwriting and Selling Groups	23,623.2	26,502.7	16,330.9	22,569.3	24,427.4
Margin Interest	23,689.5	32,293.0	18,134.0	4,529.2	4,971.5
Revenues from Sale of Investment Company Shares	23,346.0	26,227.5	22,082.1	17,153.2	18,798.7
All Other Revenues	282,940.6	352,990.0	240,180.2	149,524.3	136,788.4
Total Revenues	\$458,463.7	\$496,516.9	\$296,590.8	\$288,082.1	\$263,191.8
<u>Expenses</u>					
Registered Representatives' Compensation (Part II Only) 2/	\$36,606.7	\$38,714.6	\$34,956.4	\$34,897.1	\$38,220.2
Other Employee Compensation and Benefits	63,151.3	63,872.0	56,256.1	57,512.5	60,862.0
Compensation to Partners and Voting Stockholder Officers	3,623.8	3,718.4	3,808.5	3,497.3	3,538.4
Commissions and Clearance Paid to Other Brokers	21,980.5	25,890.6	26,398.3	23,291.8	23,972.8
Interest Expenses	226,146.5	282,238.7	122,712.6	21,883.6	22,450.3
Regulatory Fees and Expenses	1,906.3	2,043.2	1,987.8	2,172.2	2,345.8
All Other Expenses 2/	66,481.3	74,978.6	74,026.6	69,144.5	73,517.4
Total Expenses	\$419,896.5	\$491,456.0	\$320,146.3	\$212,398.9	\$224,907.0
<u>Income and Profitability</u>					
Pre-tax Income	\$38,567.2	\$5,060.9	-\$23,555.5	\$75,683.2	\$38,284.7
Pre-tax Profit Margin	8.4%	1.0%	-7.9%	26.3%	14.5%
Pre-tax Return on Equity	22.1%	2.7%	-12.8%	38.3%	17.2%
<u>Assets, Liabilities and Capital</u>					
Total Assets	\$6,221,520.8	\$6,777,335.6	\$4,441,382.6	\$4,345,375.5	\$4,763,101.2
Liabilities					
(a) Unsubordinated Liabilities	5,930,650.0	6,439,951.4	4,118,697.2	4,007,250.3	4,406,251.1
(b) Subordinated Liabilities	106,241.0	150,895.3	141,803.9	123,608.6	125,127.1
(c) Total Liabilities	\$6,036,891.0	\$6,590,846.7	\$4,260,501.1	\$4,130,858.9	\$4,531,378.2
Ownership Equity	\$184,629.7	\$186,488.9	\$180,881.5	\$214,516.6	\$231,722.9
Number of Firms	5,808	5,562	5,178	5,063	4,908

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

Table 7
UNCONSOLIDATED ANNUAL REVENUES AND EXPENSES FOR BROKER-DEALERS
DOING A PUBLIC BUSINESS
2006 - 2010 1/
(\$ in Millions)

	2006	2007	2008	2009	2010
<u>Revenues</u>					
Securities Commissions	\$49,159.8	\$53,946.1	\$54,724.8	\$48,531.5	\$45,555.2
Gains (Losses) in Trading and Investment Accounts	48,217.5	-2,964.0	-61,890.7	39,308.4	24,303.5
Profits (Losses) from Underwriting and Selling Groups	23,627.9	26,502.7	16,330.9	22,569.3	24,049.6
Margin Interest	23,687.7	32,286.9	18,134.7	4,529.3	4,923.6
Revenues from Sale of Investment Company Shares	23,346.0	26,227.5	22,081.8	17,152.7	18,798.7
All Other Revenues	272,325.1	339,802.4	232,150.0	146,971.4	130,207.1
Total Revenues	\$440,364.0	\$475,801.5	\$281,531.6	\$279,062.5	\$247,837.6
<u>Expenses</u>					
Registered Representatives' Compensation (Part II Only) 2/	\$36,604.7	\$38,691.8	\$34,955.4	\$34,895.9	\$38,054.7
Other Employee Compensation and Benefits	62,146.3	62,858.4	54,804.1	56,378.2	56,333.9
Compensation to Partners and Voting Stockholder Officers	3,449.7	3,569.9	3,602.0	3,361.0	3,410.8
Commissions and Clearance Paid to Other Brokers	21,479.0	25,305.1	25,721.6	22,184.1	22,619.5
Interest Expenses	217,923.2	271,874.1	121,336.8	21,415.0	21,883.4
Regulatory Fees and Expenses	1,632.3	1,824.1	1,773.2	1,776.7	1,863.1
All Other Expenses 2/	63,809.1	71,520.4	71,536.6	67,269.8	69,140.8
Total Expenses	\$407,044.2	\$475,643.7	\$313,729.8	\$207,280.8	\$213,306.2
<u>Income and Profitability</u>					
Pre-tax Income	\$33,319.8	\$157.8	-\$32,198.2	\$71,781.8	\$34,531.4
Pre-tax Profit Margin	7.6%	0.0%	-11.4%	25.7%	13.9%
Pre-tax Return on Equity	21.3%	0.1%	-19.2%	38.9%	16.5%
Number of Firms	5,077	4,991	4,708	4,660	4,577

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

Table 8
UNCONSOLIDATED BALANCE SHEET FOR BROKER-DEALERS
DOING A PUBLIC BUSINESS
YEAR-END, 2006 - 2010 1/
(\$ in Millions)

	2006	2007	2008	2009	2010
<u>Assets</u>					
Cash	\$85,695.8	\$109,501.5	\$126,326.1	\$95,092.5	\$101,249.0
Receivables from Other					
Broker-Dealers	2,465,769.3	2,534,768.8	1,406,955.4	1,446,116.5	1,361,490.5
Receivables from Customers	252,147.2	261,413.4	140,964.1	175,971.4	213,527.1
Receivables from Non-customers	37,937.7	65,205.8	22,174.2	22,939.6	65,581.3
Long Positions in Securities and Commodities	1,383,270.8	1,593,015.7	1,179,516.7	1,049,598.1	1,151,394.9
Securities and Investments not Readily Marketable	19,615.7	21,165.2	11,335.1	25,774.4	37,462.7
Securities Purchased Under Agreements to Resell (Part II only) 2/	1,342,498.3	1,473,453.8	1,186,011.1	1,143,322.8	1,429,132.3
Exchange Membership	312.1	343.1	297.7	353.4	305.5
Other Assets 2/	320,858.9	355,164.4	207,340.6	254,240.6	257,022.9
Total Assets	\$5,908,105.6	\$6,414,031.7	\$4,280,920.8	\$4,213,409.3	4,617,166.2
<u>Liabilities and Equity Capital</u>					
Bank Loans Payable	\$104,855.4	\$114,438.7	\$43,251.3	\$73,472.3	\$74,979.3
Payables to Other Broker-dealers	1,222,095.1	1,302,092.0	544,974.5	603,840.5	632,667.5
Payables to Non-customers	102,941.8	105,636.7	83,576.6	87,459.6	64,142.0
Payables to Customers	560,712.9	761,135.8	665,648.9	579,542.7	630,180.6
Short Positions in Securities and Commodities	558,532.3	523,353.2	295,773.0	352,309.3	446,088.0
Securities Sold Under Repurchase Agreements (Part II only) 2/	2,579,075.1	2,796,745.3	1,992,187.1	1,768,340.7	2,007,645.7
Other Non-subordinated Liabilities 2/	510,191.8	492,080.3	347,333.0	423,803.0	419,809.4
Subordinated Liabilities	104,311.0	149,696.4	141,000.0	123,072.0	124,574.2
Total Liabilities	\$5,742,715.4	\$6,245,178.3	\$4,113,744.4	\$4,011,840.2	4,400,086.8
Equity Capital	\$165,390.2	\$168,853.5	\$167,176.4	\$201,569.2	\$217,079.4
Number of Firms	5,077	4,991	4,708	4,660	4,577

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Resale agreements and repurchase agreements for firms that neither carry nor clear are included in "other assets" and "other non-subordinated liabilities," respectively, as these items are not reported separately on Part IIA of the FOCUS Report.

Source: FOCUS Report

Table 9
UNCONSOLIDATED REVENUES AND EXPENSES FOR
CARRYING/CLEARING BROKER-DEALERS 1/
(\$ in Millions)

	2009		2010		Percent Change 2009-2010
	Dollars	Percent of Total Revenues	Dollars	Percent of Total Revenues	
Revenues					
Securities Commissions	\$33,942.6	14.9%	\$31,335.0	16.2%	-7.7%
Gains (Losses) in Trading and Investment Accounts	33,781.4	14.9	21,226.1	10.9	-37.2
Profits (Losses) from Underwriting and Selling Groups	21,468.4	9.4	22,546.2	11.6	5.0
Margin Interest	4,529.3	2.0	4,923.6	2.5	8.7
Revenues from Sale of Investment Company Shares	8,826.2	3.9	9,438.9	4.9	6.9
Miscellaneous Fees	22,201.6	9.8	24,106.8	12.4	8.6
Revenues from Research	83.2	0.0	104.9	0.1	26.1
Commodities Revenues	4,070.1	1.8	1,503.6	0.8	-63.1
All Other Revenues	98,530.5	43.3	78,664.7	40.6	-20.2
Total Revenues	\$227,433.3	100.0%	\$193,849.7	100.0%	-14.8%
Expenses					
Registered Representatives' Compensation	\$34,895.9	15.3%	\$38,054.7	19.6%	9.1%
Other Employee Compensation and Benefits	42,154.7	18.5	41,772.1	21.5	-0.9
Compensation to Partners and Voting Stockholder Officers	1,244.1	0.5	1,351.3	0.7	8.6
Commissions and Clearance Paid to Other Brokers	10,693.6	4.7	10,097.8	5.2	-5.6
Communications	5,769.7	2.5	5,332.5	2.8	-7.6
Occupancy and Equipment Costs	6,907.9	3.0	6,603.7	3.4	-4.4
Data Processing Costs	3,106.5	1.4	3,198.7	1.7	3.0
Interest Expenses	21,129.8	9.3	21,743.9	11.2	2.9
Regulatory Fees and Expenses	1,494.5	0.7	1,541.5	0.8	3.1
Losses in Error Accounts and Bad Debts	608.1	0.3	287.4	0.1	-52.7
All Other Expenses	31,814.1	14.0	32,718.9	16.9	2.8
Total Expenses	\$159,818.9	70.3%	\$162,702.3	83.9%	1.8%
Income and Profitability					
Pre-tax Income	\$67,614.4	29.7%	\$31,147.4	16.1%	-53.9%
Pre-tax Profit Margin	29.7%		16.1%		
Pre-tax Return on Equity	42.8%		17.0%		
Number of Firms	516		501		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

Source: FOCUS Report

Table 11
UNCONSOLIDATED BALANCE SHEET FOR CARRYING/CLEARING
BROKER-DEALERS 1/
(\$ in Millions)

	2009		2010		Percent Change 2009-2010
	Dollars	Percent of Total Assets	Dollars	Percent of Total Assets	
<u>Assets</u>					
Cash	\$90,228.8	2.2%	\$96,312.2	2.1%	6.7%
Receivables from Other Broker-Dealers	1,442,597.1	34.7	1,356,810.8	29.7	-5.9
(a) Securities Failed to Deliver	62,057.6	1.5	43,185.8	0.9	-30.4
(b) Securities Borrowed	1,292,939.4	31.1	1,222,997.0	26.8	-5.4
(c) Other	87,600.1	2.1	90,628.1	2.0	3.5
Receivables from Customers	175,971.4	4.2	213,527.1	4.7	21.3
Receivables from Non-customers	21,956.7	0.5	64,500.7	1.4	193.8
Long Positions in Securities and Commodities	1,015,137.0	24.4	1,121,556.9	24.6	10.5
(a) Bankers Acceptances, Certificates of Deposit and Commercial Paper	41,508.1	1.0	36,149.9	0.8	-12.9
(b) U.S. and Canadian Government Obligations	585,676.2	14.1	689,019.6	15.1	17.6
(c) State and Municipal Government Obligations	35,430.0	0.9	39,991.0	0.9	12.9
(d) Corporate Obligations	162,635.8	3.9	169,495.1	3.7	4.2
(e) Stocks and Warrants	121,357.4	2.9	114,032.4	2.5	-6.0
(f) Options	20,812.9	0.5	26,387.6	0.6	26.8
(g) Arbitrage	9,781.3	0.2	5,501.9	0.1	-43.8
(h) Other Securities	37,862.4	0.9	42,353.9	0.9	11.9
(i) Spot Commodities	369.8	0.0	1,742.2	0.0	371.1
Securities and Investments Not Readily Marketable	25,407.2	0.6	37,107.7	0.8	46.1
Securities Purchased Under Agreements to Resell	1,143,322.8	27.5	1,429,132.3	31.3	25.0
Exchange Membership	347.3	0.0	297.3	0.0	-14.4
Other Assets	241,435.3	5.8	244,295.1	5.4	1.2
Total Assets	\$4,156,403.6	100.0%	\$4,563,540.2	100.0%	9.8%
<u>Liabilities and Equity Capital</u>					
Bank Loans Payable	\$64,933.5	1.6%	\$69,233.7	1.5%	6.6%
Payables to Other Broker-dealers	595,701.9	14.3	626,893.4	13.7	5.2
(a) Securities Failed to Receive	61,773.5	1.5	49,871.8	1.1	-19.3
(b) Securities Loaned	476,284.2	11.5	531,750.4	11.7	11.6
(c) Other	57,644.2	1.4	45,271.1	1.0	-21.5
Payables to Non-customers	86,848.1	2.1	63,522.8	1.4	-26.9
Payables to Customers	579,542.7	13.9	630,180.6	13.8	8.7
Short Positions in Securities and Commodities	345,920.4	8.3	439,135.2	9.6	26.9
Securities Sold Under Repurchase Agreements	1,768,340.7	42.5	2,007,645.7	44.0	13.5
Other Non-subordinated Liabilities	418,021.8	10.1	413,597.4	9.1	-1.1
Subordinated Liabilities	120,951.2	2.9	122,502.9	2.7	1.3
Total Liabilities	\$3,980,260.3	95.8%	\$4,372,711.8	95.8%	9.9%
Equity Capital	\$176,143.4	4.2%	\$190,828.4	4.2%	8.3%
Number of Firms	516		501		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

Source: FOCUS Report

Table 12
TRANSACTION ACTIVITY IN EQUITIES, OPTIONS, AND SECURITY FUTURES

Year	Market Value of Sales (Millions)				
	Total	Equity Trading	Option Trading	Option Exercises and Futures Deliveries	Security Futures Trading ¹
1991	\$2,666,702	\$2,590,422	\$27,104	\$49,177	
1992	\$3,148,024	\$3,077,507	\$26,586	\$43,931	
1993	\$4,261,937	\$4,179,743	\$33,779	\$48,415	
1994	\$4,591,283	\$4,501,577	\$35,883	\$53,823	
1995	\$6,321,475	\$6,207,746	\$50,803	\$62,926	
1996	\$8,266,339	\$8,123,748	\$67,862	\$74,729	
1997	\$11,692,830	\$11,487,872	\$104,535	\$100,422	
1998	\$15,164,183	\$14,903,153	\$140,261	\$120,769	
1999	\$23,218,783	\$22,813,331	\$260,294	\$145,159	
2000	\$36,275,278	\$35,557,087	\$485,106	\$233,085	
2001	\$26,138,050	\$25,636,203	\$277,549	\$224,298	
2002	\$23,028,157	\$22,657,944	\$161,278	\$208,935	307,169
2003	\$22,737,469	\$22,291,534	\$164,085	\$281,851	2,501,247
2004	\$27,875,851	\$27,158,223	\$222,962	\$494,666	2,175,093
2005	\$34,567,580	\$33,222,684	\$350,365	\$994,531	5,493,850
2006	\$43,940,594	\$41,797,793	\$531,302	\$1,611,498	7,793,480
2007	\$66,135,906	\$63,064,287	\$860,659	\$2,210,959	7,858,431
2008	\$82,012,446	\$78,653,007	\$1,095,766	\$2,263,674	3,733,682
2009	\$59,849,805	\$57,565,681	\$709,842	\$1,574,282	2,728,266
2010	\$64,008,305	\$61,146,333	\$724,614	\$2,137,358	4,774,046
	Calendar Year 2010				
BATS	\$6,778,628	\$6,764,212	\$3,079	\$11,337	
BATS_Y	\$61,003	\$61,003			
C2OE	\$1,352		\$482	\$870	
CBOE	\$687,279	\$111,876	\$143,763	\$431,641	
CMX	\$0			\$0	1,186
CHX	\$406,164	\$406,164			
EDGA	\$793,270	\$793,270			
EDGX	\$1,100,944	\$1,100,944			
FINRA	\$18,120,192	\$18,120,192			
ISE	\$882,567	\$409,938	\$120,356	\$352,272	
NASDAQ OMX BX	\$1,625,397	\$1,565,270	\$15,557	\$44,570	
NASDAQ OMX					
PHLX	\$1,020,576	\$62,173	\$248,470	\$709,934	
NASDAQ	\$13,432,532	\$13,316,871	\$27,139	\$88,522	
NSX	\$331,294	\$331,294			
NYSE	\$8,402,543	\$8,402,543			
NYSE Amex	\$325,629	\$30,464	\$74,414	\$220,751	
NYSE Arca	\$10,024,304	\$9,670,120	\$91,354	\$262,830	
One Chicago	\$14,629			\$14,629	4,772,860

Data are the value of all sales of equities and options listed on an exchange or subject to last-sale reporting. Also reported are the value of such options that were exercised, the value of single-stock futures that were delivered, and the number of round turn contracts in single-stock futures traded on an exchange. Specifically excluded are options and futures on indexes.

¹This is the number of round turn contracts, or one purchase and one sale of a contract for future delivery. Security futures began trading in November 2002.

Sources: Form R31 for October 2003 and later months. For September 2003 and earlier months, submissions to the SEC by national securities exchanges, the NASD, and the OCC, and various issues of the Nasdaq Factbook.