



**U.S. Securities and Exchange Commission  
FY 2009 Congressional Justification in Brief**

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**FY 2009 Request by Strategic Goal and Program**  
(\$ in thousands)

SEC Program	FY 2007 Actual / FY 2008 Enacted		FY 2009 Request					Changes over FY 2007 Actual		Change over FY 2008 Enacted		
			Goal 1 Enforce Securities Laws	Goal 2 Healthy Capital Markets	Goal 3 Informed Decision Making	Goal 4 Maximize Use of Resources	FY 2009 Request	\$	%	\$	%	
<b>FY 2007 Actual</b>			<b>\$587,550.2</b>	<b>\$74,889.3</b>	<b>\$129,228.1</b>	<b>\$83,788.8</b>						
<b>FY 2008 Enacted</b>			<b>\$615,801.9</b>	<b>\$81,977.4</b>	<b>\$123,416.0</b>	<b>\$84,804.7</b>						
<u>Enforcement</u>	<u>\$298,027.4</u>	<u>\$314,950.7</u>	<u>\$317,777.2</u>	—	—	—	<u>\$317,777.2</u>	<u>\$19,749.8</u>	—	<u>\$2,826.5</u>	—	—
Headquarters	130,494.4	142,060.7	142,176.8	0.0	0.0	0.0	142,176.8	11,682.4 <sup>7</sup>	9	116.1 <sup>1</sup>	0	0
Regions	167,533.0	172,890.0	175,600.4	0.0	0.0	0.0	175,600.4	8,067.4	5	2,710.4	2	2
<u>Compliance Inspections and Examinations</u>	<u>200,505.2</u>	<u>204,804.0</u>	<u>205,744.5</u>	\$0.0	\$0.0	\$0.0	<u>205,744.5</u>	<u>5,239.3</u>	—	<u>940.5</u>	—	—
<u>IC/IA Programs</u>	<u>102,393.9</u>	<u>104,398.6</u>	<u>109,130.3</u>	<u>0.0</u>	<u>0.0</u>	—	<u>109,130.3</u>	<u>6,736.4</u> <sup>3</sup>	—	<u>4,731.7</u> <sup>0</sup>	—	—
Headquarters	9,225.4	9,342.9	13,075.0	0.0	0.0	0.0	13,075.0	3,849.6 <sup>7</sup>	42	3,732.1 <sup>5</sup>	40	40
Regions	93,168.5	95,055.7	96,055.3	0.0	0.0	0.0	96,055.3	2,886.8	3	999.6	1	1
<u>BD/SRO Program</u>	<u>98,111.3</u>	<u>100,405.4</u>	<u>96,614.2</u> <sup>0.0</sup>	— <sup>0.0</sup>	— <sup>0.0</sup>	—	<u>96,614.2</u>	<u>-1,497.1</u>	<u>-2</u>	<u>-3,791.2</u>	<u>-4</u>	<u>-4</u>
Headquarters	28,006.9	27,514.8	23,122.1	0.0	0.0 <sup>0.0</sup>	0.0	23,122.1	-4,884.8	-17	-4,392.7	-16	-16
Regions	70,104.4	72,890.6	73,492.1	0.0	0.0	0.0	73,492.1	3,387.7	5	601.5	1	1
Corporation Finance	106,552.9	111,686.9	28,388.9	10,220.0	74,946.7	0.0	113,555.6	7,002.7	7	1,868.7	2	2
Trading and Markets	38,299.2	43,110.4	4,859.4 <sup>0.0</sup>	30,039.9 <sup>0.0</sup>	9,277.1 <sup>0.0</sup>	0.0	44,176.4	5,877.2	15	1,066.0	2	2
Investment Management	45,620.7	45,748.1	13,106.8	15,366.6	16,722.4	0.0	45,195.8	-424.9	-1	-552.3	-1	-1
<u>General Counsel</u>	<u>33,050.6</u>	<u>34,860.0</u>	<u>20,750.1</u>	—	—	—	<u>35,776.1</u>	<u>2,725.5</u>	—	<u>916.1</u>	—	—
Headquarters	28,852.0	30,619.7	18,179.6	5,955.4	1,567.2	5,642.0	31,344.2	2,492.2 <sup>8</sup>	9	724.5 <sup>3</sup>	2	2
Regions	4,198.6	4,240.3	2,570.5 <sup>6</sup>	797.5 <sup>842.1</sup>	221.6	797.7	4,431.9	233.3	6	191.6	5	5
Other Program Offices	54,982.0	52,970.6	14,156.7	18,493.7 <sup>1,788.8</sup>	19,231.9 <sup>6,439.7</sup>	0.0	51,882.3	-3,099.7	-6	-1,088.3	-2	-2
Agency Direction and Administrative Support	98,418.4	97,869.3	15,567.4	1,751.9	2,481.9	79,090.9	98,892.1	473.7	0	1,022.8	1	1
<b>Total SEC Funding</b>	<b>\$875,456.4</b>	<b>\$906,000.0</b>	<b>\$620,351.0</b>	<b>\$82,669.6</b>	<b>\$124,448.8</b>	<b>\$85,530.6</b>	<b>\$913,000.0</b>	<b>\$37,543.6</b>	<b>4%</b>	<b>\$7,000.0</b>	<b>1%</b>	<b>1%</b>
Percent Increase over Prior Year			1%	1%	1%	1%						















































































































