

October 28, 2021

Via E-Mail : Secretarys-office@sec.gov

Re: Substituted Compliance Notice - Notice of Intent to Rely on Substituted Compliance Order

Dear All:

Société Générale SA (“SG SA”) is a French credit institution, regulated and supervised by the European Central Bank (ECB), the French Prudential Authority (ACPR) and the French Financial Markets regulator (AMF). SG SA is currently in the process of submitting its application to register as a security-based swap dealer (“SBSD”) to the Securities and Exchange Commission (“the Commission”) on or before November 1, 2021.

SG SA is submitting this notice pursuant to the instructions posted on the Commission’s website. It is SG SA’s intent to rely on the Commission’s order for substituted compliance for France which was approved on July 23rd, 2021 and amended on October 22, 2021 (the “Substituted Compliance Order”) with respect to the following requirements under the Securities Exchange Act of 1934 (the “Exchange Act”) and the Commission rules adopted thereunder:

Rule Category	Sub-Category	Rule(s)	Substituted Compliance Order Section
Risk Control Requirements	Internal Risk Management	Exchange Act section 15F(j)(2) and Exchange Act rules 15Fh-3(h)(2)(iii)(I)	(b)(1)
	Trade Acknowledgment and Verification	Exchange Act section 15F(i) and Exchange Act rule 15Fi-2	(b)(2)
	Portfolio Reconciliation and Dispute Reporting	Exchange Act section 15F(i) and Exchange Act rules 15Fi-3	(b)(3)
	Portfolio Compression	Exchange Act section 15F(i) and Exchange Act rules 15Fi-4	(b)(4)
	Trading Relationship Documentation	Exchange Act section 15F(i) and Exchange Act rules 15Fi-5	(b)(5)
Internal Supervision and Compliance	Internal Supervision (including conflicts of Interest)	Exchange Act section 15F(j)(4)(A) and (j)(5) and Exchange Act rule 15Fh-3(h)	(d)(1), (3), (4)
	Chief Compliance Officer (inc. Annual Report), Compliance Program	Exchange Act section 15F(k) and Exchange Act rule 15Fk-1	(d)(2), (3)
Recordkeeping and Reporting	Financial Reports	Exchange Act rule 18a-7(a)(2), and the requirements of Exchange Act rule 18a-7(j) as applied to the requirements of Exchange Act rule 18a-7(a)(2)	(f)(3)(i)
	Notifications	Exchange Act rule 18a-8(c) and the requirements of Exchange Act rule 18a-8(h) as applied to the requirements of Exchange Act rule 18a-8(c) [notice of adjustment to reported capital category]	(f)(4)(i)(B)

SG SA will promptly provide the Commission with an amended notice if it modifies the requirements for which it intends to rely on substituted compliance.

Should you have any questions regarding this notice, please feel free to liaise with the Compliance Department contact: Mrs Christelle Denechaud - at christelle.denechaud@sgcib.com or +33 1 58 98 73 28.

Société Générale SA